

May 10, 2024

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Dear Sir / Madam,

**Sub.: Outcome of the Board Meeting** 

Ref.: Tata Capital Limited ("the Company")

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company has, *inter alia*, at its Meeting held today i.e. May 10, 2024:

- Approved the Audited Standalone Financial Results for the quarter and year ended March 31, 2024 and Audited Consolidated Financial Results for the quarter and year ended March 31, 2024 ("Audited Financial Results") of the Company.
- ii. Recommended a final dividend of Re. 0.21 per Equity Share of face value of Rs. 10 each, for the financial year ended March 31, 2024, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting ("AGM"). The said dividend will be paid on or after the same is approved by the shareholders at the AGM.
- iii. In view of the tenure of the existing Joint Statutory Auditor of the Company i.e. M/s KKC & Associates LLP, Chartered Accountants (ICAI Firm Registration No. 105146W/W100621) (formerly known as M/s Khimji Kunverji & Co. LLP), ending at the ensuing 33<sup>rd</sup> AGM of the Company to be held in the year 2024 and based on the recommendation of the Audit Committee, approved the appointment of M/s. M P Chitale & Co., Chartered Accountants (ICAI Firm Registration No. 101851W), as one of the Joint Statutory Auditors of the Company for a period of three consecutive years viz. FY 2024-25, FY 2025-26 and FY 2026-27, from the conclusion of the 33<sup>rd</sup> AGM till the conclusion of the 36<sup>th</sup> AGM of the Company to be held in the year 2027, subject to approval of the shareholders.

## TATA CAPITAL LIMITED



Please find enclosed, the following:

- 1. Audited Financial Results of the Company along with Auditors Report issued by the Joint Statutory Auditors of the Company, M/s KKC & Associates LLP, Chartered Accountants and M/s. MSKA & Associates, Chartered Accountants; and
- 2. Declaration by the Managing Director & CEO pursuant to Regulation 52(3)(a) of the SEBI Listing Regulations.

Further, please find enclosed the following:

- Large Corporate Disclosures pursuant to Chapter XII of the Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021, as amended from time to time, issued by SEBI, for March 31, 2024; and
- 2. Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI Listing Regulations for the half year ended March 31, 2024.

In terms of Regulation 54 of the SEBI Listing Regulations, the Security Cover Certificate in the prescribed format is annexed to the Audited Financial Results.

Further, pursuant to Regulation 52(7) and 52(7A) of SEBI Listing Regulations and Circular issued by SEBI in this regard, a statement indicating the utilization of issue proceeds of Non-Convertible Debentures and statement indicating Nil deviation and variation is also annexed to the Audited Financial Results.

The requisite details pertaining to the appointment of the Joint Statutory Auditor of the Company, pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure A.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Tata Capital Limited

## Sarita Kamath Head – Legal & Compliance and Company Secretary

Encl.: as above

CC: 1) IDBI Trusteeship Services Limited

2) Vistra ITCL (India) Limited

## TATA CAPITAL LIMITED

Corporate Identity Number U65990MH1991PLC060670



## **Details pertaining to the appointment of the Joint Statutory Auditor of the Company**

Sr.	Particulars	
No.		
1.	Name of the Joint Statutory Auditor	M/s. M P Chitale & Co., Chartered Accountants (ICAI Firm Registration No. 101851W)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointed as one of the Joint Statutory Auditors of the Company, in terms of the RBI Circular No. RBI/2021-22/25 Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021 on Guidelines for Appointment of Statutory Central Auditors ("SCAs")/Statutory Auditors ("SAs") of Commercial Banks (excluding Regional Rural Banks), Urban Co-operative Banks ("UCBs") and Non-Banking Financial Companies ("NBFCs") (including Housing Finance Companies), since the tenure of the existing Joint Statutory Auditor of the Company viz. M/s KKC & Associates LLP, is ending at the ensuing 33 <sup>rd</sup> AGM of the Company to be held in the year 2024.
3.	Date of Appointment/Cessation and term of appointment	For a period of three consecutive years viz. FY 2024-25, FY 2025-26 and FY 2026-27, from the conclusion of the 33 <sup>rd</sup> AGM till the conclusion of the 36 <sup>th</sup> AGM of the Company to be held in the year 2027, subject to approval of the Shareholders.
4.	Brief Profile (in case of appointment)	M P Chitale & Co. was founded by Late Shri M P Chitale, an eminent fiscal economist and a past president of Institute of Chartered Accountants of India. The Firm provides range of services which include Audit & Assurance, Tax Audits and Transfer pricing study. Over the years, the Firm has audited large lenders, listed companies, infrastructure and insurance companies.

## **TATA CAPITAL LIMITED**

Corporate Identity Number U65990MH1991PLC060670

KKC & Associates LLP Chartered Accountants (formerly Khimii Kunyerii & Co LLP)

Level-19, Sunshine Tower, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 M S K A & Associates Chartered Accountants

602, Floor 6, Raheja Titanium Western Express Highway, Geetanjali Railway Colony, Ram Nagar, Goregaon (East) Mumbai - 400 063

Independent Auditor's Report on the Standalone Audited Financial Results of Tata Capital Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Reculrements) Regulations 2015, as amended.

To

The Board of Directors of Tata Capital Limited
Report on the Audit of Standalone Financial Results

#### Opinion

We have audited the accompanying statement of Standalone financial results of Tata Capital Limited (hereinafter referred to as the "Company") for the year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended "Listing Regulations".

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with Companies (Indian Accounting Standards) Rules, 2015 (the "Rules"), as amended, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the year ended March 31, 2020.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities to the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together that the technical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





#### Management and Board of Director's Responsibilities for the Standalone Financial Results

These standalone financial results have been compiled from the standalone annual audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Rules thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting percords in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and decetting frauds and other irregularities; selection and application of appropriate accounting poticies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensyring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

#### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material mistatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with X8 will always detect a material insistatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures
  that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible
  for expressing our opinion on whether the Company has adequate internal financial controls with
  reference to standalone financial statements in place and the operating effectiveness of such
  controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting
  estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a soline concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

1. We draw attention to Note 5 to the standalone financial results, which states about the approval of the Scheme of amalgamation between Tata Capital Financial Services Limited ("TCFL"), Tata Cleantech Capital Limited ("TCCL") with the Holding Company by the Honorable National Company Law Tribunal ("NCLT") vide NCLT's order dated November 24, 2023, with an appointed date of April 1, 2023. A certified copy of the order sanctioning the aforesaid Scheme has also been filed by the Company with the Rejistar of the Companies, Mumbai, on January 1, 2024, with effective date being January 1, 2024. Accordingly, the financial statements for the year ended March 31, 2023, have been restated by the Company after recognizing the impact of the merger from the appointed date as stated in the aforesaid note.

The financial results include financial information of wholly owned subsidiary i.e. Tata Capital Financial Services Limited ("TCFL") and subsidiary i.e. Tata Cleanter Capital Limited ("TCFL") consequent to amalgamation with the Company with the appointed date of April 1, 2023. We did not audit the financial statements of TCFSL and TCLL for the corresponding year ended March 31, 2023 included in the financial results for the year ended March 31, 2024 that were audited by other auditors, whose reports have been furnished to us by the management and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the record of such other auditors.

2. The Statement includes the standalone financial results of the Company for the quarter and year ended March 31, 2023, which were audited and for quarter ended December 31, 2023, which were reviewed by one of the joint statutory auditors, whose report dated April 27, 2023, and February 13, 2024, respectively, expressed an unmodified opinion/ conclusion on those standalone financial statements/ results.

3. The Statement includes the standalone financial results for the guarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of the above matters.

For KKC & Associates LLP

Chartered Accountants

(formerly Khimii Kunyerii & Co LLP)

ICAI Firm Registration Number: 105146W/W100621

Hasmukh B Dedhia Partner Membership Number: 033494 UDIN: 24033494BKCRBK7199

Mumbai May 10, 2024 For M S K A & Associates Chartered Accountants

Swapnil Kale Partner

Membership Number: 117812 UDIN: 24117812BKFIFT8961

Mumhai May 10, 2024



## Tata Capital Limited Copyrism Identity Number: USS9960615991PLC000770 Registered Office: 11th Floor, Tower A, Passimals Beitner Park, Garpones Kaden Marg, Lower Park, Marshal -400013 Tel: 072-0406-9000 Website www.mincapital.com Email investore@pstacapital.com

			Quarter ended		Year e	
		March 31,	December 31,	March 31,	March 31,	March 31,
r.	Particulars	2024	2023	2023	2024 Audited	2023 Audited
٠.		Audited (Refer Note 5 &10)	Unaudited (Refer Note 5)	Audited (Refer Note 5 & 10)	Audited	(Refer Note 5)
Н	Revenue from operations					1,276
6	Interest income	3,219.72	2,955.00	2,392.25	11,513.89	8,276.
	Dividend income	29.05	0.01 46.75	54.49	209.18	278
i)	Restal income	52.89 222.74	208.52	122.43	712.45	434
	Fees and commission income	352.59	256.30	875.09	731.47	1,102
>	Net gain on fair value changes	352.59	256.50	873.09		
	Total Revenue from operations	3,876.87	3,466,58	3,444.28	13,189.85	10,170
ı	Other income	15.91	0.03	1.49	19.26	
	Total Income (1+2)	3,892,48	3,466,61	3,445.77	13,309.11	10,17
	Expenses	1,847.83	1.715.54	1 334 89	6,645.67	4,55
	Finance costs	289.16	190.33	187.22	748.45	55
)	Impairment on financial instruments	197.47	320.13	291.69	1,385.37	99
0	Employee besefft expenses	62.64	61.13	45.36	243.67	19
	Depreciation, amortisation and impairment Other expenses	344.02	292.09	267.00	1,077.32	84
		2,941.12	2,629,33	2,126,16	10,100.45	7,12
	Total expenses (4)	951.36	837.39	1,319,61	3.208.63	3.04
	Profit before exceptional items and tax (3-4)	951,36	837.39	131924	3,208.83	2,01
	Exceptional Items		-			
	Profit before tax (5-6)	951,36	837.39	1,319,61	3,208.63	3,04
	Tax expense		188.78	11075	786.58	87
	(1) Current tax	204.85			/20.400	
	(2) Deferred tax	(30,41)	(15.74)	(8.36)	716.18	72
	Tutal tax espense	174,44	173,84	311.39	716.18	72
	Profit for the period/year (7-8)	776.92	664.35	1,008.22	2,492.45	2,32
0	Other Comprehensive Income					
	(i) Items that will be reclassified subsequently to statement of					
	profit and less (a) Pair value gain/(loss) on financial assets carried at Fair Value	3.54	10.59	(0.15)	14.5%	
	Through Other Comprehensive Income (FVTOCI) (b) Income tax relating to fair value (Iosti) pain on financial assets	0.89	0.67	0.04	(3.77)	
	carried at FVTOCI  (c) The effective portion of (loss)/gain on hedging instruments in a	(21.29)	(41.95)	28.07	(72.10)	
	cash flow hedge	. 536	10.56	7.00	18.15	
	(d) Income tax relating to the effective portion of gain/(lost) on bodging instruments in a cash flow hadge	3.94	10.50	(1.84)		
	(ii) Items that will not be reclassified subsequently to statement of profit and loss					
	(a) Remeasurement of defined employee benefit plans	0.20	3.47	(5.02)	(3.12)	
	(b) Income tax relating to the remeasurement of defined employee	0.06	(0.88)	1.34	0.79	
	benefit plans  (c) Fair value gain on investment in equities carried at fair value	390.77	(0.81)	2,326.51	396.92	2,3
	through OCI	(89.65)	0.10	(489.55)	06 56)	64
	(d) Income tax relating to fair value gain on investment in equition carried at fair value through OCI	,		1,854.18	165.29	1.8
	Total Other Comprehensive Income	287.70	(21.59)			
1	Total Comprehensive Income for the periodiyaar (9+10) Earnings per equity share (Face value : Rs. 10 per share) :	1,064.62	642.76	2,862.40	2,787.74	4,1
٠	(1) Basic (Russes)	*2.07	*1.80	*2.81	6.78	
	(2) Dilated (Rusees)	*2.07	*1.80	*2.81	6.78	
3	Debt Equity Ratio (No. of Timus)	5.07	4.89	5.02	5.07	
4	Debt Service Coverage Ratio	N.A	N.A.	NA.	N.A.	
5	Interest service coverage natio	NA.	N.A.	N.A.	N.A.	
5	Outstanding redeemable preference shares (No. of shares)	79,53,850	96,27,950	1,06,97,250	79,53,850	1,06,9
,	Outstanding redoctable preference shares (in Crs.)					
	Face value (Rx 1000 each)	795.39	962.80	1,069.73	795.39	1,0
	Carrying value (Including of interest accrued thereon)	795.39	1,018.92	1,070.15	795.29	
,	Net Worth	19,777.85	18,971.60	15,496.08	19,777.85	15,4
,	Capital Redemption Reserve	5.75	5.75	5.75 N.A.	3.75 N.A.	
o	Debesture Redemption Reserve	NA.	NA.	N.A.	NA.	
1	Current ratio	NA.	NA.	N.A. N.A.	NA.	1
2	Long term debt to working capital	NA.	NA.	NA.	N.A.	
3	Current liability ratio Total debts to total assets (%)	81.57	81.03	81,35	81.57	
4	Total debts to total assets (%) Debtors turnover	NA.	N.A.	N.A.	N.A.	
5	Inventory turnover	NA.	N.A.	N.A.	N.A.	
7	Operating margin (%)	NA.	N.A.	N.A.	N.A.	1
8	Net profit margin (%)	20.04	19.16	29.27	18.75	
Š	Bad debts to account receivable ratio	N.A.	N.A.	N.A.	N.A.	
ú	Gloss Non Performing Assets (%)	1.71	1.69	1.78	1.71	
м	(Net Non Performing Assets (%)	0.38	0.35	0.29	0.38	
	Rothics Coverage Ratio (%)	18,31	77.47	84.02	78.37	

	As at	(Rs. in eror
Particulars	March 31, 2024	March 31, 2023
	(Audited)	(Audited) (Refer Note 5)
ASSETS		,
(1) Financial assets		
(a) Cash and cash equivalents	4,886.95	2,265.5
(b) Bank balances other than (a) above	98.33	237.7
(c) Derivative financial instruments	192.44	184.4
(d) Receivables		
(i) Trade receivables	78.15	53.2
(ii) Other receivables		
(e) Loans	1,06,436.92	80,390.3
(f) Investments	9,492.97	12,009.6
(g) Other financial assets	500.98	356.4
Total financial assets	1,21,686.74	95,497.5
(2) Non-financial assets		
(a) Current tax assets	161.22	157.5
(b) Deferred tax assets (net)	418.25	259.5
(c) Investment property	763.16	15.6 440.6
(d) Property, plant and equipment  (e) Capital work-in-progress	4.08	1.1
(f) Intangible assets under development	3.07	8.5
(g) Other intangible assets	29.70	21.1
(h) Right of use assets	205.30	127.8
(i) Other non-financial assets	441.59	271.2
Total non-financial assets	2,026.37	1,303.7
Total Assets	1,23,713.11	96,801.6
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Derivative financial instruments	39.75	60.5
(b) Payables		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	2.55	4.1
<ul> <li>Total outstanding dues of creditors other than micro enterprises and small enterprises</li> </ul>	1,162.21	1,042.6
(ii) Other payables		
<ul> <li>Total outstanding dues of micro enterprises and small enterprises</li> </ul>		
- Total outstanding dues of creditors other than micro enterprises and small enterprises		
(c) Debt securities	39,065.71	35,088.1
(d) Borrowings (other than debt securities)  (e) Subordinated liabilities	54,687.05 7,161.55	37,738.4 5,920.6
(f) Lease liabilities	210.47	133.3
(g) Other financial liabilities	1,294.97	1,580.5
Total financial liabilities	1,03,624.26	81,569.5
(2) Non-Financial liabilities		
(a) Current tax liabilities	365.65	263.9
(b) Provisions	69.36	58.7
(c) Other non-financial liabilities	201.42	167.8
Total non-financial liabilities	636.43	490.6
(3) Equity (a) Share capital	3,746.41	3,560.1
(b) Shares pending for issuance	3,740.41	71.6
c) Other equity	15,706.01	11,109.7
Fotal Equity	19,452.42	14,741.4
Total Liabilities and Equity	1,23,713.11	96,801.6
550C		







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	For the year ended March 31, 2024	For the year ended March 31, 2023
Particulars	(Audited)	(Audited) (Refer Note 5)
1 CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	3,208.63	3,049.3
Adjustments for :		
Depreciation, amortisation and impairment	243.67	197.9
Net (gain)/loss on derecognition of property, plant and equipment	(14.90)	3.4
Net gain on modification/derecognition of right-of-use assets	(0.78)	(0.2:
Finance cost	6,645.67	4,557.3
Interest income	(11,513.89)	(8,276.3
Dividend income	(122.86)	(79.4
Lease rental income	(7.67)	(39.0
Net gain on fair value changes	(731.47)	(1,102.3
Share based payments	28.11	18.2
Provision for leave encashment	4.72	2.9
Impairment on financial instruments	748.45	552.0
Reversal of provision againsts assets held for sale	(12.70)	-
	(1,525.02)	(1,116.3
Interest paid	(6,097.55)	(4,196.6
Interest received	11,025.86	7,914.5
Dividend received	122.86	79.4
Cash generated from operations before working capital changes	3,526.15	2,681.0
Movement in working capital:		
Increase in trade receivables	(48,07)	(36.6
Increase in trade payables	117.33	179.8
Increase in loans	(26.279.58)	(18,909.6
Increase in other financial assets	(145.69)	(112.0
Increase in other non financial assets	(42.18)	(39.3
(Decrease)/Increase in other financial liabilities	(298.03)	470.7
Increase in other non financial liabilities	40.43	89.2
increase in other non manicial nationities	(23,129.64)	(15,676.7
Taxes paid	(847.84)	(807.4
NET CASH USED IN OPERATING ACTIVITIES (A)	(23,977.48)	(16,484.2
2 CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital advances)	(671.72)	(154.8
Proceeds from sale of property, plant and equipment	62.43	55.0
Purchase of investments	(2,461.38)	(7,439.3
Purchase of mutual fund units	(4,04,251.65)	(2,71,529.6
Proceeds from redemption of mutual fund units	4,06,734.38	2,70,769.1
Proceeds from sale of investments	3,635.91	6,593.5
Bank Balances not considered as cash and cash equivalents	141.40	(226.1
NET CASH GENERATED/(USED) FROM INVESTING ACTIVITIES (B)	3,189.37	(1,932.4
3 CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares	2,003.27	593.7
Share and Debt issue expenses	(41.61)	(21.1
Interim dividend paid on equity shares	(74.76)	(56.2
Proceeds from borrowings (other than debt securities)	47,723.67	34,358.2
Proceeds from debt securities	29,305.97	25,254.2
Proceeds from subordinated liabilities	1,491.03	
Repayment of borrowings (other than debt securities)	(30,964.58)	(22,015.7
Repayment of debt securities	(25,608.75)	(18,622.5
Repayment of subordinated liabilities	(367.88)	(40.1
Repayment of principal portion of lease liabilities	(44.32)	(30.3
Repayment of interest portion of lease liabilities	(12,97)	(7.2
NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	23,409.07	19,412.8
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	2,620.96	996.2
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	2,265.99	1,269.7
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	4,886.95	2,265.5



- 3 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on May 08, 2024 and May 10, 2024. The financial results for the year ended March 31, 2024 have been subjected to an audit by the Joint Statutory Auditors of the Company. They have issued an unmodified option on these financial results.
- 4 The financial results have been prepared in accordance with and comply in all material aspects with fadian Accounting Standards (Ind AS) notified under Scation 133 of the Companies Act, 2017 (ble Act) read with the Companies (Indian Accounting Standards) placts, 2015 as ammeded from time to time and other relevant provisions of the Act. The annual financial statements, used to prepare the financial results, are based on the notified Schedule III of the Act, as memoded from time to time, for Non-absiding Financial Companies that are required to comply with Ind AS.
- 5 The Board of Directors of Tias Capital Limited (the Company or "TCL") at its meeting held on March 28, 2023, approved a Scheme of Arrangement for the merger of Tias Capital Financial Services Limited ("TCSL"), a wholly owned withouting or the Company and Tias Cleantect (hegital Limited ("TCSL"), a subdiday of the Company with TCL (the Scheme"), under Sections 230 to 232 read with Section 66 and other applicable provisions of the Company and Act, 2013 ("the Act?) and the Rules made thereunder. The Scheme was approved by the shareholders (Equity and Perfectence) of the Company is the National Company Law Tribunal ("NCLT") convened meetings of the shareholders of the Company held on Segmenter 15, 2023. The Hore Bis NCLT will be National Company Law Tribunal ("NCLT") convened meetings of the shareholders of the Company held on Segmenter 15, 2023. The Hore Bis NCLT will be not for the National Company Law Tribunal ("NCLT") convened meetings of the shareholders of the Company held on Segmenter 15, 2023. The Hore Bis NCLT will be National Company Law Tribunal ("NCLT") convened meetings of the shareholders of the Company held on Segmenter 15, 2023. The Hore Bis NCLT will be National Company Law Tribunal ("NCLT") convened meetings of the shareholders of the Company held on Segmenter 15, 2023. The Hore Bis NCLT will be National Company Law Tribunal ("NCLT") convened meetings of the National Company Law Tribunal ("NCLT") convened to the National Company Law Tribunal ("NCLT") co

In view of the Scheme becoming effective and as per its terms:

- (1) TCL is carrying on all the business activities undertaken by TCFSL and TCCL as an NBFC. From the Appointed Date to the Effective Date, the said businesses were carried on by TCFSL and TCCL for and on behalf of and in trust for TCL.
- (2) All the shares of TCFSL and TCCL held by TCL (either directly and/or through nominees) stand cancelled without any further application, act or deed.
  (3) 7.16.48.559 Equity Shares of TCL have been allotted to International Finance Corporation, being the shareholder of TCCL as on Record date i.e.
- (3) 7,10,46,39 Equity States of TeC. have been another to interaction interaction primate composition, occuping the statement of TeC. as of record date to.
   January 01, 2024 in accordance with the share exchange ratio based on the valuation carried out by independent valuers.
   (4) The holders of Non-Convertible Debentures (NCDs) of TCFSL and TCCL have become holders of NCDs of TCL on the same terms and conditions
- (4) The Rottler's Order-Cervisible Declinates [Area, 20] in LPCs. and LPCs. the execution is consistent or New York on the Low season with the Area (including same rights, interests and benefit). Further, in accordance with the NOC received from RB for the Scheme, the Certification of Registration had by TCFSL and TCCL as NBFCs have been presented and the LPC Cercusive has more and application to the State or resistancing as an NBFC-LPC and the Certificate of Registration for the same is

6 In accordance with Ind AS 108 on Segment Reporting, the Company has identified three business segments i.e. Financing Activity, Investment Activity and

- Others.

  The Board of Directors have recommended a final dividend of Re.0.21 per equity share for the financial year 2023-24 resulting in a total dividend of Rs.
- 78.67 crore, subject to approval of the shareholders in the forthcoming Annual General Meeting of the Company.
- 8 Details of resolution plan implemented under the Resolution Framework for COVID 19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0), as at March 31, 2024 are given below:

(Rs. in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e. September 30, 2023 (A)	Of (A), aggregate debt that slipped into NPA during the half- year	written off	Of (A) amount paid by the borrowers during the half-year **	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year i.e. March 31, 2024 #*^
Personal Loans	535.89	23.03	8.54	112.38	448.87
Corporate persons*	63.68	0.55	0.60	14.83	52.74
Of which MSMEs					
Others	141.10	4.25	1.24	40.61	108.09
Total	740.67	27.83	10.38	167.82	609.70

- \*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016
- # excludes other facilities to the borrowers which have not been restructured.
- ^ includes additions due to interest capitalisation.
- \*\* includes amounts paid by borrower towards interest capitalised during the half year.

awaited. Basis the NOC received from RBI for the Scheme, the Company is operating as an NBFC-ICC.







- 9 Details of loans transferred / acquired during the quarter ended March 31, 2024 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
- (i) (a) Details of loans not in default acquired as given below. These are entirely through assignment / novation:

Particulars	Rs in crore
Aggregate amount of Loan acquired (in crore)	85.44
Weighted average residual maturity (in months)	1
Weighted average holding period by originator (in months)	21
Retention of beneficial economic interest by the originator	10%
Tangible security coverage	Ni
Rating-wise distribution of rated loans	AA-

b) Details of loans not in default transferred as given below. These are entirely through assignment / novation

Particulars	Rs in crore
Aggregate amount of Loan transferred (in crore)	328.47
Weighted average residual maturity (in months)	86
Weighted average holding period by originator (in months)	7
Retention of beneficial economic interest by the originator	50-92%
Tangible security coverage	100%
mail 1 Page 2 Constitute	Not Dated

Rating-wise distribution of rated loans Not Rated

Nil instances of replacing loans transferred to transferee(s) or paid damages arising out of any representation or warranty.

- (ii) (a) The Company has not transferred any Special Mention Account (SMA).
- (b) The Company has not transferred any non-performing assets (NPAs).
- (iii) The Company has not acquired any stressed loan.
- 10 The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the end of the third quarter of the respective financial year.
- 11 Figures in the previous period/year have been reclassified/regrouped and correspondingly ratios are changed wherever necessary, in order to make them comparable to the current period/year.
- 12 Information as required pursuant to Regulation 52(4) of Listing Regulations :

Formulae for Computation of Ratios are as follows:

- (i) Debt Equity ratio
- (Debt Scurities + Borrowings (other than debt securities) + Subordinated Debt Cumulative Redeemable Preference Shares (CRPS) - Unamortised Issue Expenses) / (Equity Share Capital + Cumulative Redeemable Preference Shares (CRPS) + Other Equity - Deferred Revenue Expenditure)
- (ii) Networth
- = Equity share capital + Cumulative Redeemable Preference Shares (CRPS) + Other equity Deferred Revenue Expenditure
- (iii) Total debt to total assets (%)
- = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Debt) / Total Assets
- (iv) Net Profit margin (%)
- Profit after Tax / Revenue from Operations
   Gross Stage III Loans / Gross Loans
- (v) Gross Non Performing Assets (%) = Gro (vi) Net Non Performing Assets (%) = (Gr
  - (Gross Stage III Loans Impairment loss allowance for Stage III) / (Gross Loans Impairment loss allowance for Stage III)
- (vii) Provision Coverage Ratio (%)
- = Impairment loss allowance for Stage III / Gross Stage III Loans

For Tata Capital Limited

Rajiv Sabharwal Managing Director & CEO DIN: 00057333

Place: Mumbai Date: May 10, 2024







#### Annexure 1 Additional Information

- a) The finds raised through the issue of Nue-Convertible Debt Securities, after meeting the expenditure of and related to the issue, have been used for various activities, including learling and investments, to reput the existing loans, business operations including epital expenditure and working equality requirements. Also the funds, pending utilisation of the proceeds for the purpose described in debenture trust deeds' shelf placement memorandum tranche placement emonerandum, have been invested as per investment policy of the Conquenty approved by the Board of Directors of the Company.
- b) The Company has issued occured as well as unaccured Non Convertible Debt securities by way of private placement. Privately placed secured Non-Convertible Debtements are secured by up-top asset values on people edicide class of assets in expectific immovable property, receivables and bods dobts arising out of SocuredUnisecured loans, investments in nature of credit substitutes, lease and hire purchase receivables, Trade advances & bill discounting facility extended to be normed and unday dobton and other assets as dementable by the Company from time to time.
- c) Publicly issued Non-Convertible Debentures are secured by way of first ranking pari passu charge over Company's specific immovable property and any of the identified receivables, both present and future, trade advances, and other current assets and other long term and current investments.
- d) There was no deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.







Name of the issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of ruising funds	Amount Raised (in crees)	Funds utilized (in crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
- 1	2	3	4	5	6	7	- 8	9	10
Tata Capital Limited	INE306N07NK5	Private Placement	Nos-Convertible Debentures	26-Apr-23	180.00	180.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07MR2	Private Placement	Nos-Convertible Debentures	04-May-23	240,00	240.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976008391	Private Placement	Nos-Convertible Debentures	18-Jul-23	500.00	500,00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NP4	Private Macement	Non-Convertible Debentures	19-3ul-23	610.00	610.00	No	Not Applicable	Not Applicabl
Tata Capital Limited	INE306N08516	Private Placement	Non-Convertible Subordinated Debestures	27-04-23	500,00	500,00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07N07	Private Placement	Non-Convertible Debestures	03-Aug-23	3,000.00	3,000,00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NQ2	Private Placement	Non-Convertible Debestures	03-Aug-23	30.00	30.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976108342	Private Placement	Non-Convertible Debentures	21-Aug-23	295.00	295.00	No	Not Applicable	Not Applicab
Tata Capital Limited	INE306N07NH1	Private Placement	Non-Convertible Debestures	11-Sep-23	300.00	300.00	No.	Not Applicable	Not Applicab
Tata Capital Limited	INE306N07MZ5	Private Placement	Non-Convertible Debestures	25-Sep-23	40,00	40.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INEJ06N07NT6	Private Placement	Non-Convertible Debentures	20-Oct-23	243.70	243.70	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N08516	Private Placement	Non-Convertible Subordinated Debentures	16-Nov-23	500.00	500.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NS8	Private Placement	Nos-Convertible Debestures	28-Nov-23	1,500.00	1,500.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NR0	Private Placement	Nos-Convertible Debentures	28-Nov-23	15.00	15.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07NU4	Private Placement	Nos-Convertible Debentures	07-Dec-23	2,500.00	2,500.00	No	Not Applicable	Not Applicab
Tata Capital Limited	INE306N07NV2	Private Placement	Non-Convertible Debentures	21-Dec-23	1,025.00	1,025.00	No	Not Applicable	Not Applicab
Tata Capital Limited	INE306N07NN9	Private Placement	Non-Convertible Debestures	08-Feb-24	242.10	242.10	No	Not Applicable	Not Applicab
Tata Capital Limited	INE976107CS1	Private Placement	Non-Convertible Debentures	13-Feb-24	115.00	115.00	No	Not Applicable	Not Applicab
Tata Capital Limited	INE306N08516	Private Placement	Non-Convertible Subordinated Debestures	22-Feb-24	240.00	240.00	No	Not Applicable	Not Applicab
Tata Capital Limited	INE976107CT9	Private Placement	Non-Convertible Debestures	29-8ab-24	1,640.00	1,640.00	No.	Not Applicable	Net Applicab
Tata Capital Limited	INE306N08516	Private Placement	Non-Convertible Subordinated Debentures	21-Mar-24	260,00	260.00	No.	Not Applicable	Not Applical
Two Corital Limited	INE976208409	Private Placement	Non-Convertible	23-Mar-24	100.00	100,00	No	Not Applicable	Not Applical

#### B. Statement of deviation/variation in use of Issue proceeds:

Particulars				Remarks			
					Tata Capital Limited		
Mode of fund raising				Private placement			
Type of instrument				Non-convertible Securit	ies		
Date of raising funds				As per Annexure 2(A)			
Amount raised				As per Assesure 2(A) t	ntalling to Rs. 14,075.80 crore		
Report filed for quarte	er and ad			March 31, 2024			
te there a designation of	grigation in use of funds raises	9		No			
Whether our recover	is required to ware the object	ta of the issue stated in the prospectu	s/ offer document?	No			
If was details of the approval so required?			Not Applicable				
Date of approval			Not Applicable				
Evaluation for the designing varieties			Not Applicable				
Comments of the audit committee after review				Not Applicable			
Comments of the soft	hare if any		Not Applicable				
Objects for which fun	is have been raised and who	e there has been a deviation/ variation	s, in the following table:				
Original object	Modified object,	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation   variation for the quarter   Remarks, if an		
			Not Applicable				

Deviation is the objects or purposes for which the fands have been raised.
 Deviation in the amount of funds actually utilized as against what was originally disclose









Rajiv Sabharwal Managing Director & CEO

DIN: 00057333

														(Rs. in crore)
Colarn A	Colores B	Coherac	Column D	Column	Column F	Cebare	Cebseso H	Colemal	Cotate	Column	Column	Column	Column	Column
		Exclusive Charge	Exclusive Charge	Pari-Passa Charge	Exchaive Charge Pari-Passa Charge Pari-Passa Charge Peri-Passa Charge	Pari Passu Charge	Assets not offered as Security	(aucent in segative)	(Total C to H)		Related to only d	ove item cere	Related to only those items covered by this certificate	
Perticators	Description of areat for which this certificate retate	Debt for which this certificate is issued	Other Secured Debt	Debe for which this corefficate is issued	Assets shared by pari paras debt habber (hatlades debt for which this eriferne is issued & ather debt with paripasse charge)	Other assets on which there is part-Passe charge (codesting in colours P)		debi sessori comidered more than one (fee to exthosive plus part pozza charge)		Market Value for Austit charged to Excharive basis	Carrying (book wakes for essissive darge soriets where narion wakes is assist was in certainable or applicable (For applicable (For applicable (For applicable (For applicable (For applicable (For applicable (For applicable (For wakes is seat supplicable)	Market Value for Port passes charge Assets	Carrying Part part part part part part parts the part paren charge part paren charge value in sed value in sed ascertainable or applicable (for E.g. Bank Belence, DERA suriest value is sed applicable))	Tend Value("K-L-M+ N)
		Book Value	Beek Value	Yes/No	Book Volue	Beek Value						Helating	Relating to coheran F	
ASSETS														
Property Plant and Doubresed	Building (Rofer note 1)			Yes	1.95		761.21		763.16			3.73		3.73
Capital Work-in-Progress							4.08		408			ı		
Right of Use Assets							205.90		365.30					
Goobell												Ī		-
Interpite Assets							29.70		39.70					
heavilible Assets under Development							3.07		3.07					
Investments	Motesial Founds			Yes	75.55		9,417,41		9,462.97				25.56	15,56
Loans	Receivables under financing activities (Refer note 2)			Yes	44,312.16	60,958,74	1,166.02		1,06,436.92				1,05,270.90	1,66,170,90
Investicites														
Trade Receivables	Roceivables (Rofer note 3)			Yes	78.15				78.15				28.15	78.15
Cash and Cash Espeirabons	Balances with banks in current acceusis, deposit accounts, choques in hand and cosh in hand			Yes	4,885.55				4,886.95				4,116.95	4,886,95
Basic Balances other than Cash and Cash Equivalents							9133		98.33					
Others							1,714.48		1,714.48					
Total					49,354,77	69,958,74	13,399,40		1,23,713.11			373	1,14,111.56	1,16,315,29
									Ī	I				
Out of the case of the same security				Yes	28 663 24		2.765.16		31.662.40					-
Other dole sharing pain cases charm with phyric dole	Secured Undered Debt Securities					1,422.48			1,422.48					
Other Delet							5,975.83		5,975.83					
Subordinated debt							7,161.55		7,161.55					
Barrowings				Yes		54,294,73	392.32		54,687,65					
Back														
Date Searther	post to be filted													
Others							-							
Trade payables							1,164.76		1,164.76		1	X		
Lease Linklikes							210.47		230.47		250	1		
Provinces							60.35		6936		(00)	100		
Others							1,901.79		1,561.79		100			
Tetal					18,932.24	88,517,31	19,641.34		1,64,166,69		C Charlere	9		
Correr on Book Value											C Accounts	4		
Creer on Market Value				And Second							X	IV.		
	Enclasive Security Cover Radio			Cener Ratio	171	1.09					1	101		
											1	1		
												1		

Le bracks and entired of the water of the second of the second of the mediging than bean in "well to select cast flow that are solely private and it terms. According that the second of 3. The Company has not disclosed market values for trade receivables because their carrying amounts are a reasonable approximation of market value. Notes: 1. The market value of Rs. 3.73 crece of the Building is on the basis of valuation done for March 31, 2024.







KKC & Associates LLP Chartered Accountants (formerly Khimji Kunverji & Co LLP) Level-19, Sunshine Tower. Senapati Bapat Marg.

Elphinstone Road Mumbai - 400 013 M S K A & Associates Chartered Accountants 602. Floor 6. Raheia Titanium Western Express Highway. Geetaniali Railway Colony Ram Nagar, Goregann (Fast) Mumbai - 400 063

Independent Auditor's Report on the Consolidated Audited Financial Results of Tata Capital Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

Tο

The Board of Directors of Tata Capital Limited Report on the Audit of Consolidated Financial Results

#### Oninion

We have audited the accompanying statement of Consolidated financial results of Tata Capital Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as the "Group"), its associates entities for the year ended March 31, 2024, (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries. the aforesaid Statement:

- (i) includes the annual financial results of Holding Company and the entities as stated in Annexure 1 attached hereto.
- (ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (iii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act. 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and other comprehensive income and other financial information of the Group and its associates for the year ended March 31, 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, and of its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit





evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

#### Management and Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results have been compiled from consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and of its associates or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

#### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, foreery, intentional omissions, misropresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures
  that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible
  for expressing our opinion on whether the Holding Company has adequate internal financial controls
  with reference to consolidated financial statements in place and the operating effectiveness of such
  controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists retailed to events or conditions that may cast significant doubt on the ability of the Group and of its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and of its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and of its associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solder resonable for our audit continon.

We communicate with those charged with governance of the Holding Company and such other entitles included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters "blat may reasonably be thought to bear on our independence, and where apolicable, related safeguards."



#### Other Matters

- 1. We draw attention to Note 5 to the consolidated financial results, which states about the approval of the Scheme of amalgamation between Tata Capital Financial Services Limited ("TCFSL"), Tata Cleantech Capital Limited ("TCCL") with the Holding Company by the Honorable National Company Law Thousal ("NCLT") vide NCLT's order dated November 24, 2023, with an appointed date of April 1, 2023. A certified copy of the order sanctioning the aforesaid Scheme has also been filed by the Company with the Resistra of the Companies, Mumbai, on January 1, 2024. Hith effective date being January 1, 2024.
- 2. The Statement includes the audited financial results of 9 subsidiaries whose Financial Statements reflect Group's share of total assets of Rs. 55,154.78 crores as at March 31, 2024, Group's share of total revenue of Rs. 53,25.26 crores, Group's share of total net profit after tax of Rs.1,180.17 crores, and Group's share of total comprehensive income of Rs. 1200,89 crores, for the period from April 1, 2023 to March 31, 2024 and Group's net cash inflow of Rs. 958.76 Crores for the period from April 1, 2023 to March 31, 2024 and Group's net cash inflow of Rs. 958.76 Crores for the year ended as on date respectively, as considered in the Statement, which have been audited by the other auditor(s) whose reports on financial statements of these entitles have been furnished to us by the management and unripinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report(s) of such other auditor(s) and the procedures performed by us are as stated in paragraph above.
- 3. The Statement includes the unaudited financial information of 12 associate(s) financial information reflect Group's share of total net loss after tax of Rs.11.65 Crores as considered in the Statement. This unaudited financial information has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solety on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.
- 4. The Statement includes the audited financial statements of 8 subsidiaries whose financial statements reflect Group's share of total assets of Rs 2,153.97 Crores as at March 31, 2024, Group's share of total revenue of Rs 311.73 Crores, Group's share of total net profit after tax 236.69 Crores and Group's share of total comprehensive income of Rs. 1152.48 Crores and Group's share of net cash inflow of Rs. 132.53 Crores for the year ended on that date as considered in the consolidated financial statements, which have been audited by one of the joint auditors of the Holding Company. The independent auditor's report on the financial statements of this entities has been furnished to us by the management and our opinion on financial statements, in so far as it relates to amounts and disclosures in respect of this entity, is based solely on the report of such auditors and the procedures performed by us as stated in the paragraph above.
- 5. The Statement includes the consolidated financial results for the quarter and year ended March 31, 2023 which were audited and quarter ended December 31, 2023, which were reviewed by one of the joint statutory auditors, whose audit / review reports dated April 27, 2023 and February 13, 2024 respectively, expressed an unmodified opinion/ conclusion on those consolidated financial statements/ results.





#### M S K A & Associates Chartered Accountants

6. The Statement includes the consolidated financial results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of the above matters.

For KKC & Associates LLP

Chartered Accountants (formerly Khimii Kunyerii & Co LLP)

ICAI Firm Registration Number: 105146W/W100621

Justadlig

Hasmukh B Dedhia Partner

Membership Number: 033494 UDIN: 24033494BKCRBM1794

Mumbai May 10, 2024 For M S K A & Associates Chartered Accountants

ICAI Firm Registration Number: 105047W

Swapnil Kale

Partner Membership Number: 117812 UDIN: 24117812BKFIEU9334

Mumbai May 10, 2024

Annexure 1: List of entities consolidated with the Holding Company.

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Tata Capital Housing Finance Limited	Subsidiary
2	Tata Securities Limited	Subsidiary
3	Tata Capital Pte Limited	Subsidiary
4	TCL Employee Welfare Trust	Subsidiary
5	Tata Capital Growth Fund I	Subsidiary
6	Tata Capital Healthcare Fund I	Subsidiary
7	Tata Capital Innovations Fund	Subsidiary
8	Tata Capital Special Situation Fund	Subsidiary
9	Tata Capital Growth Fund II	Subsidiary
10	Tata Capital Healthcare Fund II	Subsidiary
11	Tata Capital Advisors Pte Limited	Subsidiary of Tata Capital Pte Limited
12	Tata Capital Plc (under Liquidation from March 2023)	Subsidiary of Tata Capital Pte Limited
13	Tata Capital General Partners LLP	Subsidiary of Tata Capital Pte Limited
14	Tata Capital General Healthcare Partners LLP	Subsidiary of Tata Capital Pte Limited
15	Tata Opportunities General Partners LLP	Subsidiary of Tata Capital Pte Limited
16	Tata Capital Growth II General Partners LLP	Subsidiary of Tata Capital Pte Limited
17	Tata Capital Healthcare II General Partners LLP	Subsidiary of Tata Capital Pte Limited
18	Tata Projects Limited (upto 11 October 2023)	Associate
19	Tata Play Limited (upto 11 October 2023)	Associate
20	TVS Supply Chain Solutions Limited (Upto 28 July 2023)	Associate
21	Fincare Business Services Limited	Associate
22	Fincare Small Finance Bank Limited	Associate
23	Novalead Pharma Private Limited	Associate of Tata Capital Healthcare Fund



#### M S K A & Associates Chartered Accountants

Sr. No	Name of the Entity	Relationship with the Holding Company
24	Vortex Engineering Private Limited	Associate of Tata Capital Innovations Fund
25	Sea6 Energy Private Limited	Associate of Tata Capital Innovations Fund
26	Alef Mobitech Solutions Private Limited	Associate of Tata Capital Innovations Fund
27	TEMA India Private Limited (Upto 22 May 2023)	Associate of Tata Capital Special Situations Fund
28	Kapsons Industries Limited	Associate of Tata Capital Special Situations Fund
29	Indusface Private Limited	Associate of Tata Capital Growth Fund II
30	Linux Laboratories Private Limited	Associate of Tata Capital Healthcare Fund II
31	Atulaya Healthcare Private Limited	Associate of Tata Capital Healthcare Fund II
32	Cnergyis Infotech India Private Limited	Associate of Tata Capital Growth Fund II
33	Anderson Diagnostic Services Private Limited	Associate of Tata Capital Healthcare Fund II
34	Sakar Healthcare	Associate of Tata Capital Healthcare Fund II
35	Apex Kidney Care Private Limited (From 5 October, 2023)	Associate of Tata Capital Healthcare Fund II
36	Finagg Technologies Private Limited	Associate
37	Auxilo Finserve Private Limited	Associate of Tata Capital Growth Fund II





£ata Unpera Lummed
Corporate Identity Number : U5597068H[190] FLC050570
Registered Office : 11th Floor, Tower A, Perimusla Business Park, Gampatrao Kadam Marg, Lower Farel, Marnbai - 400013 Tel: 022-6606 9000

Website: www.tatacapital.com Email: investors@tatacapital.com

#### STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

						¥	(Rs. in crore)
Particulars				Quarter ended	March 21		March 31.
				December 31,			2023
		Particulars					Audited
1				Chippineo		Abanco	
Description   Comparison   Co	_		(Menn Ann b)		,444.0		
00			4 578 04	4 187 17	3.432.94	16,366.47	11,910.90
Column			4,574.41		0.24	36.19	0.79
100   100			50.97		51.94		269.26
Column				373.98	163.60		569.58
60   Note   1	(19)	Fee and commission income	46.20	255.56	(11.68)		63.74
Total covered from experions	(4)	Net garn (loss) on the value coanges		19.36	739.57		814.58
2   Other immer	(11)	Net gain on derecognition of associates	4.997.77	4,882,60	4,376,61	18,174,82	13,628.85
1   Telescont (1-2)   Content (1-2)   Conten			11.98	7.33	1.77		8.64
Process			5,009,75	4,889.93	4,378,38	18,198,38	13,637.49
1	,	1 (cal income (1+2)					
1		r					
Description of measures in amounts   100   101			2.681.29	2,461.92	1,921.29		6,600.64
			10.09				7,65
Description benefits necessaries   1511-16   407-18   307-17   1550-10			289.05	130.95	214.79	592.26	574.29
10				493.88	387.71	1,850.09	1,294.18
200   100					54.52	287.50	226.02
			426.45	432.54	363.61	1,486.61	1,144.85
Profit before experience   Image   Interest   Interes	(11)				2,949,57	13,794.78	9,847.63
Profit leafer and profit services and services   10,000   15,000		Total expenses	207001	0,000			
			1.010.94	1,297,48	1,428.81	4,403.60	3,789.86
4 Share in profession of sensories  2 Profit Selection (1997)  2 Profit Selection (1997)  3 Profit Selection (1997)  4 Profit Selection (1997)  5 Profit Sel	5	Profit before exceptional items, stare of sex profits of investments	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-			
Profit before completed litters and last (8+4)   (1,615.7)   (1,645.2)   (1,515.7)   (1,645.2)   (1,515.7)   (1,645.2)   (1,515.7)   (1,645.2)   (1,515.7)   (1,645.2)   (1,515.7)   (1,645.2)   (1,515.7)   (1,645.2)   (1,515.7)   (1,645.2)   (1,515.7)   (1,645.2)   (1,515.7)   (1,645.2)   (1,515.7)   (1,655.2)   (1,515.7)   (1,655.2)   (1,		accounted for using equity method and tax (3-4)	(0.07)	0.25	37.41	(11.57)	146,70
Profit before 1 cm		Share in prototycoss) of associates		1.297.73	1,466,22	4,392.63	3,936.56
\$ 7 Post (Modern to Ch. 2)    1		Profit before exceptional items and tax (370)	- Interes				
Text expenses   278-87   223.14   396.17   1,971.76     C) Distinction   278-87   278-87   223.14   396.17   1,971.76     C) Distinction   278-87   278-87   278-87   278-87     The first expenses (Park)   70.00   70.00   70.00   70.00     Observation of the first expenses o			1,010,87	1,297,73	1,466.22	4,392.03	3,936.56
10 Current teat	,	Profit before tax (7-0)					
10 Current teat		_					
1   1   1   1   1   1   1   1   1   1	10	Tax expenses:	270.47	251.14	390.17	1,071.76	1,070.39
1		(1) Current tax					(79.60
11   10   10   10   10   10   10   10			245.40				950,79
1							2,945.77
A new date will not be resistantial up of the Year  (\$1.270) (\$1.300) (\$1.3	11	Profit for the period/year (9-10)	760,246	1,041.70	- Income		
A new date will not be resistantial up of the Year  (\$1.270) (\$1.300) (\$1.3				1			1
Owners Ard Conserver				1			
Col. Necessary Col.	A			1			
(a) Brownsommer of the defined entropy of tentro june (12) (12) (13) (14) (15) (15) (15) (15) (15) (15) (15) (15		Owners of the Company	0.00	4.06	(615)	(2.72	(12.44
(b) The relating to the assessment and a mine security of the Value (200.0) (2		(a) Remeasurement of the defined employee benefit plans					3.17
		(b) Tax relating to Remeasurement of defined employee benefit plans					2,229.95
(d) Tac on Change in für viduor of consensent in explicts carried at PVTOCI (75.69) (69.79) (199.79) (199.70) (		(c) Changes in fair values of investment in equities carried at Fair Value	297.40	0,94,03	2,010.06	1,121.04	2,227.77
(6) Tax or Change in the value of restreams in equate season and the value of value of the value		Through Other Comprehensive Income (FVTOCI)				(148.04	(532.62
Nac ceaser-like interest: (c) Clumpus filt rishest of investions in against searched at PYIOCI (put of control		(d) Tax on Changes in fair values of investment in equities carried at FVTOCI	(79.69	[26.99	(499.51)	(140.04	(332.00
(a) Coupars fits riskes of functions in equite seared at PTVCCI (set of less)  18 Name that will be seared fit on print a few few for the coupars of the cou			1	1			1
(a) Capages fits riskes of functions in equite seared at PTVCCI (set of less)  18 Name that will be seared fit any of the rise  (b) Description of the seared of the search of the searc							1
On Courage in the rate and extensional an applicate species (and in a real and in a species of the course)   7-31   4.0   11.55   12.21		Non controlling interest				103.30	55.64
20   10   10   10   10   10   10   10		(a) Changes in fair values of investment in equities carried at FVTOCI (net of	(24.82	) 168.90	[3,30	194.49	22.0
Owner of the Coursey   Control of the Course o				1			1
Owner of the Coursey   Control of the Course o				1	1		1
02 Det intromente researed from PTVICC   7.33   4.49   2.15   2.75   2	В	Items that will be reclassified to profit or loss		1	1		1
02 Det intromente researed from PTVICC   7.33   4.49   2.15   2.75   2		Owners of the Company		_			(12.12
(a) The con-Data intercument materials from the PFIGE (1) (a) (b) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c		(a) Debt instruments measured through FVTOCI					
(c) First-wise (marginate on financial searm carried a PYTNOC.  (1) The vising task revised (marginate on financial searm carried and remarks (1) The college of the colleg		(b) Tax on Debt instruments measured through FVTOCI					
(c) To ending the favile (including on financial and measured from the (CE) (CE) (CE) (CE) (CE) (CE) (CE) (CE)		(c) Exir value (loss)/oxis on financial assets carried at FVTOCI	3,66				
Privace   Company   Comp		(4) Top relation to Gir value (loss)/min on Geograph seast measured through	(0.89	9 (2.6)	0.04	(3.77	1.0
(c) The effective points of (lower/pine on balaging structure) in a such flow (23.17) (46.17) (46.27)							
		(a) The effective portion of floss/losin on hodging instruments in a cash flow	(22.17	(46.19	) 36.62	(80,70	40.83
(i) The relating to the effective protons of (loss) plan on being instrument in a scale flow-being control of (loss) plan on being instrument in a scale flow-being (ii) Share of other comprehensive income in susciding flowers (iii) (iii) a scale of the comprehensive income in susciding floration in seasons of floriga 2,00 (0.76)						1	
s cast flow being controlled in the controlled (controlled for the controlled for the con		(O. You selection to the effective portion of (loss)/exin on hedging instruments in	5.58	11.6	(9.21)	20.31	(10.2
(a) Share of other comprehensive income in associates fore!  - 0.17 (7.79) (0.137)  O) Escharge of effectives in translating financial statements of foreign 2.00 (0.79) (0.36) 8.67 (0.79) (0.79) (0.36) 8.67 (0.79) (0		(i) rac resump or one services person or (rossygam or seaper		1	1	1	
(b) Exchange differences in translating financial statements of foreign 2.00 (U.79) (3.34) 6.00 (O.79) (D.79) (D.7		(a) there of other commonhermine income in associates (ng/).	-				
(b) Exchange attractions in transming instances between two newages operations  Non-controlline interest		(g) Share of other comprehensive model in associates (see)	2.00	(0.7)	(3.58	8.03	47.6
Non-rentrolline interest			1 2.00	1			
Non controlling interest		operations	1	1	1	1	1
Non controlling interest 0.11 (0.04) 0.11			1	4	1	1	1
		Non controlling interest	1 .	0.1	(0.04	0.11	(0.0)
(a) Fair value (lost) gain on financial asset measures unough PV 100.		(a) Fair value (loss)/gain on financial asset measured through FVTOCI	181.30				1,300.0
Teal Other Comprehensive Income 18120 764.51 1265.75 13100.70		Total Other Comprehensive Income	181.29	764.3	1,000,000	1,111	
13 Total comprehensive income for the period/year (11+12) 946.58 1,787.47 2,690.58 4,467.46			047.50	1 797 /	2 695 58	4.467.49	4,745,8







### Tata Capital Limited Corporate Identity Number: US599004H1991PLC060670 Rezistered Office: 11th Floor, Tower A, Peninstila Business Park, Genpotrao Kadam Marg, Lower Parel, Mumbei - 400013

Tel: 022-6606 9000
Website: www.tatacapital.com Email: investors@tatacapital.com

#### STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. in crore) Year ended March 31, March 31, Quarter ender March 31. March 31, December 31. Particular 2624 2623 2023 2024 Audited Applited (Refer Note 8) (Refer Note 8) 14 Profit for the period/year attributable to: Owners of the company 783.05 857.12 1,138.01 3.150.21 Non-controlling interest 176.75 (83.43) Other comprehensive income for the period/year attributable to: 206.02 505.48 1 592 49 948 10 1.744.49 Owners of the company Non-controlling interest (24.82) 169.03 13.26 192.40 Total comprehensive income for the period/year attributable to: (14+15) 4,773.69 989.07 1,452,60 2,730.50 4,098.31 Owners of the company (42.49) (27.88) Non-controlling interest Earnings per equity share: Equity Share of par value Rs 10/- each \*2.32 \*3.17 8.57 8,44 (1) Basic (Rs) \*2.09 \*3.17 8.44 \*2.09 (2) Diluted (Rx) 6.27 626 18 Debt Equity ratio Debt service coverage ratio NA NA. Interest service coverage ratio Outstanding Redeemable Preference Shares (No of shares) 9,627,950 10,697,250 7,953,850 10,697,250 Outstanding Redeemable Preference Shares (in Crs) 1.069.73 795.39 1 069 72 Carrying value (inclusive of interest accrued thereon) 1,018.92 1,070.15 795 79 1,070.15 23 Capital Redemption Reserve 17,959.49 17,959,49 Net Worth 23,540:62 22,830,02 Debenture Redemotion Reserve NA NA N.A. 26 Current ratio N.A. N.A. NA N.A. Long term debt to working capital N.A. N.A. N.A. Bad debts to Account receivable ratio N.A. N.A. 29 Current liability ratio 83.87% 82.81% 83,565 83,8759 Total Dahrs to Total Assets (%) 31 Debtors turnover N.A. N.A. N.A. N.A. N.A. NA NA 32 Inventory turnover Operating margin (%) N.A. 17.55% 26.009 17.33% 22.23% Net profit margin (%) 15 6756 N.A. N.A. 35 Gross Non Performing Assets (%) NA. N.A. 36 Net Non Performing Assets (%) N.A. Provision Coverage Ratio (%)

38 Security Cover (No of times)

(\* Not arnualised)







NA NA NA

#### 1 Statement of consolidated assets and liabilities as at March 31, 2024:

		As at March 31, 2024	As at March 31, 2023
	Particulars	(Audited)	(Audited)
_	ASSETS	(	`
	Financial assets		
	Cash and cash equivalents	6,771.16	3,058.81
	Bank balances other than (a) above	224.42	257.82
	Derivative financial instruments	242.62	229.58
d)	Receivables		
	(i) Trade receivables	89.38	74.9
	(ii) Other receivables	1.88	0.3
2)	Loans	157,760.55	116,788.7
f)	Investments	7,902.02	12,658.9
g)	Other financial assets	571.15	364.1
		173,563.18	133,433.3
	Non-financial assets		100.0
	Current tax assets	167.31	172.0
	Deferred tax assets (net)	466.50	381.0
	Investments accounted using equity method	830.78	595.0
	Investment property	3.02	19.8
	Property, plant and equipment	832.93 4.15	486.2
	Capital work-in-progress		11.30
	Intangible assets under development	4.11	8.7
	Other intangible assets	42.79	32.5
	Right to use assets	311.59	193.9
j)	Other non-financial assets	467.62	291.8
		3,130.80	2,192.7
	Total assets	176,693.98	135,626.10
	LIABILITIES AND EQUITY		
	LIABILITIES		
1)	Financial liabilities		
	Derivative financial instruments	46,33	62.33
	Payables		
1	(i) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	3.82	7.0
	Total outstanding dues of creditors other than micro enterprises	1,403,39	1,232,1
	and small enterprises	.,	
	(ii) Other payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises		
	and small enterprises		
(5)	Debt securities	60,503,68	51,375,5
	Borrowings (Other than debt securities)	79,142.88	54,934,1
	Subordinated liabilities	8,538,73	7,026.20
f)	Lease liabilities	326.53	205.31
	Other financial liabilities	1,378.02	1,986.7
5/	Oute manera naomino	151,343.38	116,829.5
2)	Non-Financial Liabilities		
a)	Current tax liabilities	396.73	337.9
Ъ)	Provisions	106.83	99.40
c)	Other non-financial liabilities	264.93	210.4
		768.49	647.8
	EQUITY		
	Equity share capital	3,703.05	3,507.0
	Shares pending for issuance		71.6
c)	Other equity	19,714.08	13,761.1
	Equity attributable to owners of the Company	23,417.13	17,339.8
4)	Non-controlling interest	1,164.98	808.8
	lson-controlling interest	4,434.70	300.0
	Total liabilities and equity	176,693.98	135,626.1

2 Statement of consolidated cash flow for the year ended March 31, 2024: (Rs. in crore) For the year ended For the year ended Porticulars March 31, 2024 March 31, 2023 (Audited) (Audited) 1 CASH FLOW FROM OPERATING ACTIVITIES Profit before tax 4 392 03 3.936.56 Adjustments for : Depreciation, amortisation and impairment 287.50 226.02 (16.31) 3.21 Net loss/(gain) on derecognition of property, plant and equipment and right-to-use assets 9,568.23 6,600.64 Interest expenses (16,366.47) (11,910.90) Interest income (36.19) (0.79)Dividend income 7.68 Provision for leave encashment (1.08)(2.82)Exchange gains (net) (63.74) (490.03) Net loss/(gain) on fair value changes (32.84) (814.58) Net gain on derecognition of investment in Associates Rental income on fair valuation of security deposit Share in profit of associates (146.70) Share based payments to employees 34.17 21.48 Interest on income tax refund (2.79) (2.08)10.09 765 Impairment / derecognition on investment in associates 592.26 574.29 Impairment on financial instruments (12.70) Reversal of provision against assets held for sale (2.062.55) (1.605.71) (8.913.35) (5,904.64) Interest paid 15,694.83 11,422.15 Interest received 2.79 2.08 Interest received on income tax refund Dividend received 4,757,91 3,933.99 Cash generated from operation before working capital changes Movement in working capital: (26,786.81) (Increase) in loans (40,889.14)(53.09) (58.59) (Increase) in trade receivables (189.19) (157.24)(Increase) in other financial/non financial assets (569.17) 758.32 (Decrease)/ increase in other financial/ non financial liabilities (Decrease) in provisions (1.02) Increase in trade payable 168.69 217.76 Taxes paid (net) (1,223.53) (1.083.76) NET CASH USED IN OPERATING ACTIVITIES (37,998.54) (23,189.60) 2 CASH FLOW FROM INVESTING ACTIVITIES (697.93) (207.99) Purchase of property, plant and equipment (including capital advances) 64.40 60.49 Proceeds from sale of property, plant and equipment (375.51)(151.46)Investment in associates (521.842.11) (372,050.94) Purchase of mutual fund units (3,250.02) (8.720.99) Purchase of other investments Proceeds from redemption of mutual fund units 526,521.31 370,680.01 173.56 1,008.46 Proceeds from sale of associates Proceeds from sale of other investments 5.128.39 7 308 84 (195.99 Bank Balances not considered as cash and cash equivalents 5.757.21 (2.269.57) NET CASH (USED IN)/GENERATED FROM INVESTING ACTIVITIES 3 CASH FLOW FROM FINANCING ACTIVITIES 1.975.50 593.79 Proceeds from issue of Equity Shares Infusion of capital by minority shareholders 282.37 203.16 (182.75) Payout of income/gain to contributors (268.80) Repayment of lease liabilities (77.62) (41.04) Redemption of preference shares (40.20) (51.77) (42.11) Share and debt issue expenses Dividend paid on equity & preference shares (73.66) (136.11) 41.502.67 36,664.50 Proceeds from debt securities 62,935.74 45.828.43 Proceeds from borrowings (other than debt securities) 1,787.14 129.00 Proceeds from subordinated liabilities (32,709,77) (26 347 61) Repayment of debt securities Repayment of borrowings (other than debt securities) (38,945.32) (30,120.18) (404.06) (79.31) Repayment of subordinated liabilities 35,952.42 NET CASH GENERATED FROM FINANCING ACTIVITIES 26,429,57 970.40 NET INCREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR 3 058 88 2,081.62





Exchange difference on translation of foreign currency cash and cash equival



1.19

6.771.16

6.86

3.058.88

#### Notes

3 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on May 08, 2024 and May 10, 2024. The financial results for the year ended March 31, 2024 have been subjected to an audit by the Joint Statutory Auditors of the Company. They have issued an unumofiled opinion on these financial results.

- 4. The conclidated financial results have been prepared in soordness with add onesply in all material aspects with fadin Accounting Standards (Fed. S7) societied under section.

  1. The standard of the standards of the standards
- 5 The Board of Directions of Tata Capital Limited (the Company or TCL) at its oscitting field on March 33, 2023, approved a Scheme of Armagement for the merger of Tata Capital Financial Services Limited (TCLSCL), a wholly owned substitution of the Company of Tata Capital Financial Service Limited (TCLSCL), a wholly owned substitution of the Company of Tata Capital Financial Financial
  - In view of the Scheme becoming effective and as per its terms:
  - (i) TCL is carrying on all the business activities undertaken by TCFSL and TCCL as an NBFC. From the Appointed Date to the Effective Date, the said businesses were carried on by TCFSL and TCCL for and on behalf of and in trust for TCL.
  - (ii) All the shares of TCFSL and TCCL held by TCL (either directly and/or through nominees) stand cancelled without any further application, act or deed.
  - (iii) 7,16,48,559 Equity Shares of TCL have been allosted to International Finance Corporation, being the shareholder of TCCL as on Record date i.e. January 01, 2024 in accordance with the share exchange ratio based on the valuation carried out by independent valuers.
  - (iv) The holders of Non-Convertible Debentures (NCDs) of TCFSL and TCCL have become holders of NCDs of TCL on the same terms and conditions (including same rights, interests and benefits).
    Further, in accordance with the NOC received from RBI for the Scheme, the Certificates of Registration held by TCFSL and TCCL as NBPCs have been surrendered to RBI.
  - Further, in accordance with the NOC received from RBI for the Scheme, the Certificates of Registration held by TCFSL and TCCL as NBPCs have been surrendered to RBI. The Company has made an application to RBI for registering as an NBFC-ICC and the Certificate of Registration for the same is awaited. Basis the NOC received from RBI for the Scheme, the Company is operating as an NBFC-ICC.
- 6 In accordance with Ind AS 108 on Segment Reporting, the Group has identified three business segments i.e. Financing Activity, Investment Activity and Others.
- 7 Figures in the previous period/year have been reclassified/regrouped and correspondingly ratios are changed wherever necessary, in order to make them comparable to the current period.
- 8 The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.
- 9 The Board of Directors have recommended a final dividend of Re. 0.21 per equity share for the financial year 2023-24 resulting in a total dividend of Rs. 78.67 crore subject to approval of the shareholders in the forthcoming Annual General Meeting of the Company.
- 10 Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Formulae for Computation of Ratios are as follows:

(i) Debt Equity ratio

(Debt Securities + Borrowings (other than debt securities) + Subordinated Debt - Cumulative Rodeemable Preference Shares (CRPS) - Unamonited Issue Expenses) (Tequity Share Capital + Cumulative Rodeemable Preference Shares (CRPS) - Other Equity - Deferred Revenue Expenditure) Equity share capital + Cumulative Rodeemable Preference Shares (CRPS) + Other equity - Deferred

(ii) Networth

Revenue Expenditure (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Debt)/ Total Assets

(iii) Total debt to total assets (%)
(iv) Net Profit marein (%)

Profit after Tax (Attributable to owners of the Company)/ Revenue from Operations

Place : Mumbai Date: May 10, 2024 For Tata Capital Limited

Rajiv Sabharwal (Managing Director & CEO) DIN: 00057333

CRPITAL MUMBAI







In reference to SEBI Circular no. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, the following details are provided for the financial year ended March 2024:

1. Name of the Company: Tata Capital Limited

2. CIN: U65990MH1991PLC060670

Sr. No.	Particulars	Details
1	Outstanding Qualified Borrowings at the start of the financial year (Rs. in crore)	69,746.41
2	Outstanding Qualified Borrowings at the end of the financial year (Rs. in crore)	87,791.26
3	Highest Credit rating of the Company (highest in case of multiple ratings) ("AA"/"AA+"/"AAA")	"CRISIL AAA /Stable by CRISIL Ratings Limited, [ICRA] AAA (Stable) by ICRA Limited IND AAA/Stable by India Ratings and Research Private Limited CARE AAA; Stable by CARE Ratings Limited"
4	Incremental borrowing done during the year (qualified borrowings) (Rs. in crore)	39,196.88
5	Borrowings by way of issuance of debt securities during the year (Rs. in crore)	14,075.80

For Tata Capital Limited

Boxin Sulsuament

Rajiv Sabharwal

**Managing Director & CEO** 

(DIN: 00057333) Date: May 10, 2024



May 10, 2024

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, Rajiv Sabharwal, Managing Director & CEO of Tata Capital Limited (CIN: U65990MH1991PLC060670) having its Registered Office at 11<sup>th</sup> Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013, do hereby declare that, the Joint Statutory Auditors of the Company, M/s. KKC & Associates LLP, Chartered Accountants (ICAI Firm Registration Number: 105146W/W100621) and M/s. MSKA & Associates, Chartered Accountants (ICAI Firm Registration Number: 105047W) have issued an Audit Report with an unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2024.

Kindly take this declaration on your records.

Yours faithfully,

For Tata Capital Limited

Rajiv Sabharwal

**Managing Director & CEO** 

DIN: 00057333



Large Corporate Disclosure pursuant to SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021, as amended from time to time

Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate (To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1	Name of the Company	Tata Capital Limited
2	CIN	U65990MH1991PLC060670
3	Outstanding borrowing of Company as	1,00,914.31
	on March 31, 2024 as applicable (Rs. in crore)	
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Refer Annexure 1 attached herewith
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited

We confirm that we are a Large Corporate as per the applicability criteria given under Chapter XII of SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 (SEBI Operational circular no. SEBI/HO/DDHS/P/CIR/2021/613) dated August 10, 2021, as amended from time to time.

For Tata Capital Limited

Name: Sarita Kamath

Designation: Company Secretary

Contact: 022 6606 9000

Date: May 10, 2024

Name: Rakesh Bhatia

Designation: Chief Financial Officer

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Contact: 022 6606 9000



**Annexure B2** 

# Annual disclosure to be made by an entity identified as a Large Corporate (To be submitted to the stock exchange(s) within 45 days of the end of the FY)

- 1. Name of the Company: Tata Capital Limited
- 2. CIN: U65990MH1991PLC060670
- 3. Report filed for FY: 2023-24
- 4. Details of the current block:

(Rs. in crore)

Sr. No.	Particulars	Details
i	3-year block period (specify financial years)	FY 2024, FY 2025 and FY 2026
ii	Incremental borrowing done in FY 2024 (a)	39,196.88
iii	Mandatory borrowing to be done through debt securities in FY 2024 (b) = (25% of (a))	9,799.22
iv	Actual borrowing done through debt securities in FY 2024 (c)	14,075.80
V	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY 2024.  (d)	Nil
vi	Quantum of (d), which has been met from (c)(e)	Nil
vii	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2024 {after adjusting for any shortfall in borrowing for FY (2023) which was carried forward to FY (2024)} (f)= (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"}	NiL

5. Details of penalty to be paid, if any, in respect to previous block:

Sr. No.	Particulars	Details
i	3-year block period (specify financial years)	FY 2022, FY 2023 and FY 2024
	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}	Nil

For Tata Capital Limited

Name: Sarita Kamath

Designation: Company Secretary

Contact: 022 6606 9000

Date: May 10, 2024

Name: Rakesh Bhatia

Designation: Chief Financial Officer

Contact: 022 6606 9000

## TATA CAPITAL LIMITED



## **Annexure 1**

## **Tata Capital Limited**

## **Details of Credit Rating**

Name of the	ICRA Limited, CRISIL Ratings Limited, CARE Ratings Limited and India Rating &
Rating Agency	Research Private Limited
" It was a second	
Rating of	[ICRA] A1+, CRISIL A1+
Commercial Paper	는 경기가 있다는 어디 끝이다. 이번 이번 전에 모르는 그리다.
Rating of	IND A1+
Commercial Paper	
(IPO Financing)	
Rating of	Secured/Unsecured Non-Convertible Debentures
Debentures	CRISIL AAA/Stable, [ICRA]AAA(stable) CARE AAA, Stable and IND AAA/Stable
	Secured Non-Convertible Debentures – Market linked Debentures
1.1	CRISIL PP-MLD AAA/Stable
	Secured/Unsecured Non-Convertible Debentures - Public NCD
	CRISIL AAA/Stable, [ICRA]AAA(stable) and CARE AAA; Stable
	Unsecured Non-Convertible Subordinated Debentures
	CRISIL AAA/Stable, [ICRA]AAA(stable) and CARE AAA; Stable
*	Unsecured Non-Convertible Perpetual Debentures
* *	CRISIL AA+/Stable, [ICRA] AA+ (Stable) and CARE AA+; Stable
Preference Shares	CRISIL AAA/Stable
Rating of Bank	Long Term Bank Loans
Loans	[ICRA]AAA(stable), CRISIL AAA/Stable
	Short Term Bank Loans
* * * * * * * * * * * * * * * * * * *	[ICRA]A1+
** ** ** ** ** ** ** ** ** ** ** ** **	IND AAA/Stable
2 0 0	

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## TATA CAPITAL LIMITED

#### **Tata Capital Limited**

Related Party Transactions Disclosure for the half year ended March 31,2024 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit		In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
1	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipien of funds (endusage)	
1	Tata Capital Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Equity shares issued (including Securities Premium)	0.14	0.14			8		n F		DC				
2	Tata Capital Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Expenditure - Remuneration paid to KMP	5.45	5.45		26	11					20			
3	Tata Capital Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Dividend paid on Cumulative Redeemable Preference shares	0.04	0.04					R E						
4	Tata Capital Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Dividend paid on equity shares	0.01	0.01							81			**	
5	Tata Capital Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Interest paid	0.05	0.05		21 0		20				2	20	9	
6	Tata Capital Limited	Relative of KMP's	Not Applicable	Relative of KMP's	Interest paid	0.03	0.03					*	8	3				
7	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Advertising	0.03	0.03					- 3			A)	- E		
8	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Professional fees	0.00	0.00									¥3	-	
9	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	19.81	19.81			**		42						
10	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Equity shares issued (including Securities Premium)	954.12	954.12	-									-	
11	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Proceeds from Divestment of equity	909.88	909.88											
12	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Recovery of Stamp duty Expenses	0.10	0.10					=	-,-					
13	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Expenditure - rent on lease out of property	4.50	4.50											
14	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Expenditure - valuation services	0.66	0.66											
15	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Income - Interest on Inter Corporate Deposit	5.67	5.67											
16	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Income - Marketing & Managerial Service Fees	6.97	6.97											
17	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Referral Fees Income	1.44	1.44											
18	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Rental Income	1.14	1.14											
19	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Inter-Corporate Deposit placed during the year	405.80	405.80						Inter Corporate	7.51% to 7.53%	On demand	Unsecured	Business	



Sr.	Rs in Crore  Details of the party (listed entity /subsidiary) entering into the transaction	idiary)			Type of related party transaction related party transaction as approved by the audit		related transaction party during the insaction approved period the audit		ies are due r party It of the oction	incurred to make or give loans, intercorporate deposits, advances or investments			investments					
	Name	Name PAN No Relationship of the counterparty with the listed entity or its subsidiary	committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)				
20	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Investment in Equity during period	700.00	700.00				:=		Investment	NA	NA	NA	Business	
21	Tata Capital Limited		AADCT0491L	Subsidiaries of Tata Capital Limited	Purchase of Fixed Assets	0.18	0.18									2		
22	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Recovery of Electricity expenses	0.06	0.06											
23	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Recovery of Marketing & Managerial Services	0.30	0.30								- 3			
24	Tata Capital Limited		AADCT0491L	Subsidiaries of Tata Capital Limited	Recovery of Professional fees	0.66	0.66	*				#? 11						
25	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Recovery Rent expenses	4.44	4.44			e!								
26	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Expenditure - Commission pay-out	0.91	0.91					185						
. 27	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Expenditure - Professional fees	0.14	0.14	ř						( ·			2	
28	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Other Income	0.00	0.00	2 .		2 2		11			**			
29	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Rental Income	0.08	0.08			7.5					=			
30	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Recovery of Electricity expenses	0.00	0.00											
31	L Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Recovery of Insurance Expenses	0.00	0.00	ž)										
32	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Recovery Rent expenses	0.05	0.05						× ,		*			
33	3 Tata Capital Limited	Tata Capital Growth Fund I	AABTT7227M	Subsidiaries of Tata Capital Limited	Provision for Diminution in value of Investment during the year	6.87	6.87					10 10 10						
34	4 Tata Capital Limited	Tata Capital Growth Fund I	AABTT7227M	Subsidiaries of Tata Capital Limited	Profit on Sale of Investments	479.94												
3:	5 Tata Capital Limited	Tata Capital Growth Fund I	AABTT7227M	Subsidiaries of Tata Capital Limited	Recovery of Legal expenses	0.20		<u>a</u>									· ·	
3	6 Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Provision for Diminution in value of Investment during the year	0.08												
3	7 Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Income - Portfolio Management Service	3.45	3.45											
3	8 Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Profit on Sale of Investments	44.87	44.87											
3	9 Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Investment in Venture Capital units during the year	12.29	12.29						Investment	NA .	NA	NA	Business	
4	0 Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Recovery of Legal expenses	0.14	0.14											
4	1 Tata Capital Limited	Tata Capital Innovations Fund	AABTT7228E	Subsidiaries of Tata Capital Limited	Recovery of Legal expenses	0.15	0.15											



	Rs	in	Cror
П		$\overline{}$	

	Rs in Crore						are received.	In case mor	too and door	In case any financ	al inda	htadaass is	Details of	the leaser i	ntor-corne	rata danasit	s advances or	
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	ity /subsidiary) ing into the	he counterpart	ounterparty	Type of related party transaction	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period	to either party as a result of the transaction		incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
		Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
42	Tata Capital Limited	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiaries of Tata Capital Limited	Recovery of Legal expenses	0.15	0.15								-31			
43	Tata Capital Limited	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiaries of Tata Capital Limited	Income - Portfolio Management Service	7.00	7.00					6		E E		25 01 13		
44	Tata Capital Limited	Tata Capital Healthcare Fund	AADTT5025F	Subsidiaries of Tata Capital Limited	Other Income	0.08	0.08									-		
45	Tata Capital Limited	Tata Capital Healthcare Fund	AADTT5025F	Subsidiaries of Tata Capital Limited	Investment in Venture Capital units during the year	31.93	31.93						Investment	NA	NA	NA	Business	
46	Tata Capital Limited	Tata Capital Healthcare Fund	AADTT5025F	Subsidiaries of Tata Capital Limited	Recovery of Legal expenses	0.03	0.03		3.	,					*2 0		8	
47	Tata Capital Limited	Tata Capital Advisors Pte. Limited	200808120W	Subsidiaries of Tata Capital Limited	Income - Portfolio Management Service	32.70	32.70			- ×						12		
48	Tata Capital Limited	Tata Capital Advisors Pte. Limited	200808120W	Subsidiaries of Tata Capital Limited	Recovery of Salary cost	0.08	0.08			0 %		Þ	Ю.,			6) ))	# 	
49	Tata Capital Limited	Tata Capital General Partners	T10LL0159A	Subsidiaries of Tata Capital Limited	Recovery of Salary cost	0.01	0.01			5			¥			2		
50	Tata Capital Limited	Tata Capital Growth II General Partners LLP	T17LL0729L	Subsidiaries of Tata Capital Limited	Recovery of Salary cost	0.01	0.01									2		
5	1 Tata Capital Limited	Tata Capital Healthcare General Partners LLP	T10LL1015H	Subsidiaries of Tata Capital Limited	Recovery of Salary cost	0.01	0.01							*			753	
5	2 Tata Capital Limited	TATA Capital Healthcare II General Partners LLP	T18LL1569A	Subsidiaries of Tata Capital Limited	Recovery of Salary cost	0.01	0.01			-								
5.	3 Tata Capital Limited	Tata Capital Pte. Limited	200808106W	Subsidiaries of Tata Capital Limited	Dividend Income	29.04	29.04								=			
5	4 Tata Capital Limited	Tata Capital Pte. Limited	200808106W	Subsidiaries of Tata Capital Limited	Recovery of Salary cost	0.15	0.15	P.	*								12	
5	5 Tata Capital Limited	Tata Opportunities General Partners LLP	T10LL8032L	Subsidiaries of Tata Capital Limited	Recovery of Salary cost	0.01	0.01									-		
5	6 Tata Capital Limited	TCL Employee Welfare Trust	AABTT7392P	Subsidiaries of Tata Capital Limited	Equity shares issued (including Securities Premium)	13.68	13.68										- Sin	
5	7 Tata Capital Limited	Fincare Business Services Limited	AACCF4303J	Associate of Tata Capital Limited	Income - Syndication Fees	0.25	0.25			36								
5	8 Tata Capital Limited	Fincare Small Finance Bank Limited	AABCB6398N		Interest received	5.26	5.26											
5	9 Tata Capital Limited	Indusface Private Limited	AABCI2626J	Associate of Tata Capital Limited	Expenditure - Informatio Technology Expenses	on 0.15	0.15											
6	Tata Capital Limited	Auxilo Finserve Pvt Ltd	AAXCS7051B	Associate of Tata Capital Limited	Interest received	0.70	. 0.70											
6	1 Tata Capital Limited	FinAGG Technologies Private     Limited	AADCF8429L	Associate of Tata Capital Limited	Expenditure - Commission pay-out	0.11	0.11											
6	2 Tata Capital Limited	FinAGG Technologies Private Limited	AADCF8429L	Associate of Tata Capital Limited	Expenditure - Professional fees	0.03	0.03		100									



Sr.	Rs in Crore  Details of the party  (listed entity /subsidiary)  entering into the  transaction  Name	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit		In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Investments				
		Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee	//	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipies of funds (endusage)
63	Tata Capital Limited	FinAGG Technologies Private Limited	AADCF8429L	Associate of Tata Capital Limited	Investment in Compulsorily Convertible Preference Shares duting year	20.00	20.00	(a)		₹: 8:			Investment	NA	NA	NA	Business
64	Tata Capital Limited	FinAGG Technologies Private Limited	AADCF8429L	Associate of Tata Capital Limited	Investment in Equity during period	0.01	0.01						Investment	NA ·	NA	NA	Business
65	Tata Capital Limited	Tata Capital Limited Gratuity Scheme	AABTT5737G	Retiral Plans Of Tata Capital Limited	Contribution to Gratuity fund	0.13	0.13		y	1,81						.0	
66	Tata Capital Limited	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans Of Tata Capital Limited	Employer's Contribution to Provident Fund	16.33	16.33			e 9 ,				V	1.0		
67	7 Tata Capital Limited	Tata Capital Limited Employees Provident Fund	AABTT4923A	Retiral Plans Of Tata Capital Limited	Employee Contribution to Provident Fund and Voluntary Provident Fund		26.41		9.								
61	8 Tata Capital Limited	Tata Capital Limited Superannuation Scheme	AABTT5146M	Retiral Plans Of Tata Capital Limited	Contribution to Superannuation Scheme	0.75	, A	9				1	ear" e a - *				
6	9 Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Interest received	8.59		1	9	<u> </u>							
7	0 Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	F 48	45.83								14.69%	70	Secured	Business
7	1 Tata Capital Limited	Tata Projects Limited	AAACT4119L	Company	Loans given during perior								Loan	14.69%	months	Secured	busilless
7	2 Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company		3.92									-		2
7	Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Security Deposit received on Lease Disbursal	6.36	6.36					-	- A				
7	74 Tata Capital Limited	AIX Connect Private Limited	AALCA4699P	Subsidiary Of Holding Company	Interest received	2.93				2)							
7	75 Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Expenditure - Commission pay-out	0.06		(4)	- X								
-	76 Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Company		0.31	1	is .	54				l l and a	10.00%	/ 49	Secured	Business
	77 Tata Capital Limited	Infiniti Retail Limited	AACCV1726F	Company	Loans given during perio								Loan	10.00%	months	Secured	Dusiness
į	78 Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Company	Payments towards NSR points	6.88									즉		
1	79 Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holdin Company	g Security Deposit receive on Lease Disbursal	d 0.2	0.21								ě		2
	80 Tata Capital Limited	Tata Advanced Systems	AACCT5245k	Subsidiary Of Holdin	Interest received	0.5	3 0.53										

2.00

0.45

16.36

2.00

0.45

16.36

Secured Business

14.97% 60

Company

Company

Company

Tata Advanced Systems

Company Limited

Company Limited

Tata AIG General Insurance

Tata AIG General Insurance

Limited

AACCT5245K Subsidiary Of Holding Loans given during period

AABCT3518Q Subsidiary Of Holding Expenditure - Insurance

AABCT3518Q Subsidiary Of Holding Commission received on



81 Tata Capital Limited

82 Tata Capital Limited

83 Tata Capital Limited

Rs in Crore In case monies are due | In case any financial indebtedness is Details of the loans, inter-corporate deposits, advances or Type of related party Value of the Value of Details of the party Details of the counterparty investments to either party incurred to make or give loans. transaction related transaction (listed entity /subsidiary) No intercorporate party during the as a result of the entering into the transaction reporting transaction deposits, advances or investments transaction as approved period by the audit Purpose for which committee Closing Nature of Cost Tenure Nature (loan/ Interest Tenure Secured/ Opening Relationship of the PAN No Name Rate (%) unsecured the funds will be Balance indebtedness advance / counterparty with Balance utilised by the (loan/issuance of intercorporate the listed debt/ any other deposit/ ultimate recipient entity or its investment) of funds etc.) subsidiary (endusage) Subsidiary Of Holding Income -0.60 0.60 84 Tata Capital Limited Tata Asset Management AAACT1458L Portfolio Management Company **Private Limited** Service 3.37 3.37 85 Tata Capital Limited Tata Autocomp Systems AAACT1848E Subsidiary Of Holding Rental Income Limited Company AAICT1728R Subsidiary Of Holding Interest received 0.11 0.11 86 Tata Capital Limited Tata Business Hub Limited Company 28.55 AAACR4849R Subsidiary Of Holding Expenditure - Information 28.55 87 Tata Capital Limited **Tata Consultancy Services** Technology Expenses Limited Company AAACR4849R Subsidiary Of Holding Interest received 0.34 0.34 88 Tata Capital Limited **Tata Consultancy Services** Limited Company 1.50 Subsidiary Of Holding Rental Income 1.50 89 Tata Capital Limited **Tata Consultancy Services** AAACR4849R Limited Company 14.34% 48 Business Secured Loan AAACR4849R Subsidiary Of Holding Loans given during period 0.73 0.73 **Tata Consultancy Services** 90 Tata Capital Limited Company Limited 3.57 AAACR4849R Subsidiary Of Holding Purchase of Fixed Assets 3.57 **Tata Consultancy Services** 91 Tata Capital Limited Limited Company 2.40 2.40 Tata Digital Private Limited AAHCT2205N Subsidiary Of Holding Expenditure -92 Tata Capital Limited Commission pay-out Company AAHCT2205N Subsidiary Of Holding Other Income 0.00 0.00 Tata Digital Private Limited 93 Tata Capital Limited Company 2.52 2.52 AAHCT8342G Subsidiary Of Holding Interest received 94 Tata Capital Limited Tata Electronics Private Limited Company 0.03 0.03 AAHCT8342G Subsidiary Of Holding Rental Income 95 Tata Capital Limited **Tata Electronics Private** Company Limited 14.11% 84 Secured Business 2.92 2.92 AAHCT8342G Subsidiary Of Holding Loans given during period Tata Electronics Private 96 Tata Capital Limited months Limited Company AAACT7872Q Subsidiary Of Holding Expenditure - Advertising 0.17 0.17 Tata Elxsi Limited 97 Tata Capital Limited Company 0.16 AAACT7872Q Subsidiary Of Holding Expenditure - Printing 0.16 98 Tata Capital Limited Tata Elxsi Limited and Stationery Company AAACT7872Q Subsidiary Of Holding Interest received 0.20 0.20 99 Tata Capital Limited Tata Elxsi Limited Company Loan 14.20% 60 Secured Business AAACT7872Q Subsidiary Of Holding Loans given during period 1.90 1.90 Tata Flxsi Limited 100 Tata Capital Limited Company 1.37 1.37 AAACT7872Q Subsidiary Of Holding Purchase of Fixed Assets 101 Tata Capital Limited Tata Elxsi Limited Company 0.04 0.04 AAACT3198F Subsidiary Of Holding Interest received Tata International Limited 102 Tata Capital Limited Company 0.22 0.22 AAACT3198F Subsidiary Of Holding Equity shares issued 103 Tata Capital Limited Tata International Limited (including Securities Company Premium) 16.50% 60 Secured Business 0.31 0.31 Loan AAACT3198F Subsidiary Of Holding Loans given during period 104 Tata Capital Limited Tata International Limited months Company 0.02 0.02 ААНСТ9737В Subsidiary Of Holding Interest received Tata Medical and Diagnostics 105 Tata Capital Limited



Rs in Crore Details of the loans, inter-corporate deposits, advances or In case monies are due In case any financial indebtedness is Type of related party Value of the Value of Details of the counterparty Details of the party incurred to make or give loans, Investments to either party transaction related transaction No (listed entity /subsidiary) as a result of the Intercorporate during the party entering into the deposits, advances or investments transaction reporting transaction transaction as approved period by the audit Nature (loan/ Interest Tenure Secured/ Purpose for which committee Opening Closing Nature of Cost Tenure Relationship of the PAN No Name Name Rate (%) unsecured the funds will be indebtedness advance / Balance Balance counterparty with utilised by the (loan/issuance of intercorporate the listed ultimate recipient debt/ any other deposit/ entity or its of funds etc.) investment) subsidiary (endusage) AAACH1458C Subsidiary Of Holding Expenditure -1.20 1.20 Tata Teleservices 106 Tata Capital Limited Communication Expenses (Maharashtra) Limited Company 0.16 0.16 AAACT2438A Subsidiary Of Holding Expenditure -Tata Teleservices Limited 107 Tata Capital Limited Communication Expenses AAACT2438A Subsidiary Of Holding Interest received 0.00 0.00 108 Tata Capital Limited Tata Teleservices Limited Company 10.75 10.75 Subsidiary Of Holding Rental Income AAACTS566F Tata Toyo Radiator Limited 109 Tata Capital Limited Company 0.00 AACCI2053A Subsidiary Of Holding Expenditure - Staff 0.00 Innovative Retail Concepts 110 Tata Capital Limited Welfare Expenses Company **Private Limited** 0.09 0.09 AAACZ8318D Subsidiary Of Holding Expenditure - Staff Tata 1mg Technologies 111 Tata Capital Limited Welfare Expenses Company Private Limited 0.25 Subsidiary Of Holding Interest received 0.25 AACCN6194P 112 Tata Capital Limited Air India Limited Company 0.43 Subsidiary Of Holding Rental Income 0.43 AACCN6194P 113 Tata Capital Limited Air India Limited Company AAYCA3941M Subsidiary Of Holding Rental Income 0.03 0.03 Agratas Energy Storage 114 Tata Capital Limited Solutions Private Limited Company Subsidiary Of Holding Expenditure - Staff 0.01 0.01 AACCT7290E 115 Tata Capital Limited **Tata Unistore Limited** Welfare Expenses Company 3.55 3.55 Tata Communications Limited AAACV2808C Subsidiary Of Holding Expenditure - Information 116 Tata Capital Limited Technology Expenses Company 0.01 0.01 Subsidiary Of Holding Recovery of Insurance Niskalp Infrastructure Services AABCN9239J 117 Tata Capital Limited Company Expenses 0.01 0.01 Stryder Cycle Private Limited ABBCS9377H Subsidiary Of Holding Interest received 118 Tata Capital Limited Company Subsidiary Of Holding Interest paid 0.91 0.91 AABCT0772E 119 Tata Capital Limited **Tata Consulting Engineers** Limited Company 22.03 22.03 Tata Investment Corporation | AAACT4120F Subsidiary Of Holding Equity shares issued 120 Tata Capital Limited (including Securities Company Limited Premium) 3.56 3.56 Subsidiary Of Holding Interest paid AAACT4120F Tata Investment Corporation 121 Tata Capital Limited Company Limited 0.35 0.35 Associate Of Holding Interest received **Tata Consumer Products** AABCT0602K 122 Tata Capital Limited Limited Company 0.33 0.33 Associate Of Holding Rental Income **Tata Consumer Products** AABCT0602K 123 Tata Capital Limited Limited Company 13.53% 96 Secured Business Loan 1.26 1.26 Associate Of Holding Loans given during period AABCT0602K **Tata Consumer Products** 124 Tata Capital Limited month: Company Limited Associate Of Holding Dividend paid on equity 0.02 0.02 AAACT2727Q Tata Motors Limited 125 Tata Capital Limited shares Company 8.56 8.56 AAACT2727Q Associate Of Holding Interest received Tata Motors Limited 126 Tata Capital Limited Company 0.08 0.08 Associate Of Holding Other Income AAACT2727Q Tata Motors Limited



127 Tata Capital Limited

Sr. No	Rs in Crore  Details of the party (listed entity /subsidiary) entering into the transaction	Details of t	he counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period	In case mon to eithe as a resu transa	r party It of the	In case any financ incurred to mal interco deposits, advanc	e or giv	ve loans,	Details of	the loans, i	investm		s, advances or
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary	*	committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipier of funds (endusage)
128	Tata Capital Limited	Tata Motors Limited	AAACT2727Q	Associate Of Holding Company	Loans given during period	1.04	1.04	a					Loan	11.30%	60 months	Secured	Business
129	Tata Capital Limited	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Dividend Income	0.01	0.01							2	-		
130	Tata Capital Limited	Tata Steel Limited		Associate Of Holding Company	Interest Income through Factoring	2.12	2.12			4							5
131	Tata Capital Limited	Tata Steel Limited	AAACT2803M	Associate Of Holding Company		0.02	0.02	9						2.50	40		Position -
132	Tata Capital Limited	Tata Steel Limited	AAACT2803M	Associate Of Holding Company	Receivables Factored during year	572.87	572.87				24		Loan	9.50	12 months	Unsecured	Business
133	Tata Capital Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Expenditure - Staff Welfare Expenses	0.69	0.69										
134	Tata Capital Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Dividend Income	0.00	0.00										ğ
135	Tata Capital Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Interest received	0.01	0.01			e die te			5030	8			
136	Tata Capital Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Rental Income	0.00	0.00			V			29 5, 2	33			
137	Tata Capital Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Loans given during period	0.00	0.00				1,00		Loan	12.70%	60 months	Secured	Business
138	Tata Capital Limited	The Tata Power Company Limited	AAACT0054A	Associate Of Holding Company	Interest Income through Factoring	5.01	5.01							2			
13	Tata Capital Limited	The Tata Power Company Limited	AAACT0054A	Associate Of Holding Company	Interest received	1.69	1.69		35				5	4 8			
14	Tata Capital Limited	The Tata Power Company Limited	AAACT0054A	Associate Of Holding Company	Loans given during period	0.24	0.24						Loan	16.05%	60 months	Secured	Business
14	1 Tata Capital Limited	Titan Company Limited	AAACT5131A	Associate Of Holding Company	Interest received	0.21	0.21					ж	(w)				
14	2 Tata Capital Limited	Titan Company Limited	AAACT5131A	Associate Of Holding Company	Interest paid	12.21	12.21	(e			F						
14	3 Tata Capital Limited	Trent Limited	AAACL1838J	Associate Of Holding Company	Payments towards NSR points	1.56	1.56										
14	4 Tata Capital Limited	Voltas Limited	AAACV2809D	Associate Of Holding Company		3.66	3.66			a			-	-:			
14	5 Tata Capital Limited	Voltas Limited	AAACV2809D	Associate Of Holding Company	The state of the s	0.10	0.10					121	*				×
14	6 Tata Capital Limited	Voltas Limited	AAACV2809D	Associate Of Holding Company	Expenditure - Repairs an Maintenance	d 0.11	0.11										
14	7 Tata Capital Limited	Voltas Limited	AAACV2809D			0.00	0.00										
14	8 Tata Capital Limited	Voltas Limited	AAACV2809D		Purchase of Fixed Assets	2.20	2.20										
14	9 Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Expenditure - Insurance expenses	0.62	0.62										
15	O Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C		Commission received on Insurance	25.94	25.94										



Sr. No	Rs in Crore  Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	e counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period	In case more to eithe as a resu transa	r party It of the	In case any financ incurred to mal interco deposits, advanc	ke or gi rporate es or in	ve loans, e vestments			investm	ents	s, advances or
	Name -	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for whic the funds will be utilised by the ultimate recipier of funds (endusage)
15:	1 Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Interest received	0.54	0.54									v.	
15	2 Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Rental Income	0.02	0.02				20	=					
15	3 Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Holding Company	Interest paid	43.73	43.73							14 200/	72	Conurad	Buciness
15	4 Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Loans given during period	2. *	1.76			~	- 2		Loan	14.38%	months	Secured	Business
15	5 Tata Capital Limited	Maithon Power Limited		Subsidiary of Associate Of Holding Company	Interest received	0.02	0.02				e o						
15	6 Tata Capital Limited	Maithon Power Limited	AACCM8705H	Subsidiary of Associate Of Holding Company	Loans given during period	0.10	0.10						Loan	15.57%	60 months	Secured	Business
15	7 Tata Capital Limited	Nelco Limited	AAACT1983C	Subsidiary of Associate Of Holding Company	Interest received	0.06	0.06	8 8 M		= 3750			4 S			i i	
15	8 Tata Capital Limited	Nelco Limited	AAACT1983C	Subsidiary of Associate Of Holding Company	Loans given during period	0.11	0.11		¥ = =		,E		Loan	15.18%	60 . months	Secured	Business .
15	59 Tata Capital Limited	Tata Power Solar Systems Limited	AAACT4660J	Subsidiary of Associate Of Holding Company	Interest received	0.09	0.09	2		3			<u> </u>			*	
16	Tata Capital Limited	Tata Power Solar Systems Limited	AAACT4660J	Subsidiary of Associate Of Holding Company	Loans given during period	0.00	0.00		-	02		əf	Loan	15.81%	60 months	Secured	Business
16	51 Tata Capital Limited	Tata Power Solar Systems Limited	AAACT4660J	Subsidiary of Associate Of Holding Company	Purchase of Fixed Assets	0.33	0.33					3	±				
10	62 Tata Capital Limited	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate Of Holding Company	Interest received	0.02	0.02		2	T X		2					
1	63 Tata Capital Limited	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate Of Holding Company	Loans given during perio	d 0.19	0.19			-		-	Loan	15.53%	months	Secured	Business
1	64 Tata Capital Limited	TP Central Odisha Distribution Limited	AAHCT8404D		Interest received	0.06	0.06			27			M.	W	8		
1	65 Tata Capital Limited	TP Central Odisha Distribution Limited	AAHCT8404D		Loans given during perio	d 0.58	0.58		30				Loan	16.05%	60 months	Secured	Business
1	66 Tata Capital Limited	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate Of Holding Company	Interest received	0.01	0.01										
1	.67 Tata Capital Limited	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate Of Holding Company	Loans given during perio	d 0.04	0.04						Loan	11.50%	60 months	Secured	Business



Sr. No	Rs in Crore  Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	e counterparty	4	Type of related party transaction	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period	In case mon to eithe as a resu transa	r party It of the action	In case any financ incurred to mal interco deposits, advance	ke or gi rporate es or in	ve loans, e evestments	\$ ************************************		investme		s, advances or
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure -	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	renure	unsecured	
168	Tata Capital Limited	TP Renewable Microgrid Limited	AABCI7076A	Subsidiary of Associate Of Holding Company	Interest received	0.00	0.00	×	3			18			-		3
169	Tata Capital Limited	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate Of Holding Company	Interest received	0.01	0.01		29=				100		Els .	2	
170	Tata Capital Limited	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate Of Holding Company	Loans given during period	0.07	0.07				đ.	- 5	Loan	11.50%	60 months	Secured	Business
171	Tata Capital Limited	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate Of Holding Company	Interest received	0.04	0.04			ж,	2	10				21	* **
172	2 Tata Capital Limited	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate Of Holding Company	Loans given during period	0.28	0.28			7.	,# (d)	E	Loan	16.10%	60 months	Secured	Business
173	Tata Capital Limited	Tata Power Renewable Energy Limited	AABCI7118M	Subsidiary of Associate Of Holding Company	Other Income	0.00	0.00		S	a P			(9) (F (2) (1)		72		¥2 ,
174	4 Tata Capital Limited	Tata Power EV Charging Solutions Limited (Formely Known as TP Solapur Limited)	AAHCT7962J	Subsidiary of Associate Of Holding Company	Other Income	0.00	0.00				74		(8)	: W		# F	
175	5 Tata Capital Limited	Walwhan Renewable Energy Limited	AAACW9092 M	Subsidiary of Associate Of Holding Company	Other Income	0.00	0.00		***								
176	6 Tata Capital Limited	TMF Business Services Limited	AAECS0591F	Subsidiary of Associate Of Holding Company	Expenditure - rent on lease out of property	0.00	0.00				1.4						
17	7 Tata Capital Limited	Tata Motors Finance Solutions Limited	AAACR7043R	Subsidiary of Associate Of Holding Company	Expenditure - rent on lease out of property	1.17	1.17			5			·				6
17	8 Tata Capital Limited	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate Of Holding Company	Interest received	2.80	2.80		¥		S. 1						1.2
17	9 Tata Capital Limited	Tata Motors Passenger Vehicles Limited	AAHCT8301P	Subsidiary of Associate Of Holding Company	Loans given during period	d 0.42	0.42	1				ā	Loan	11.30%	months	Secured	Business
18	O Tata Capital Limited	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate Of Holding Company	Interest received	0.60			4								
18	1 Tata Capital Limited	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate Of Holding Company	Loans given during perior								Loan	11.30%	48 months	Secured	Business
18	32 Tata Capital Limited	TML Business Services Limited	AAACM0154A		Interest received	0.23	0.23										



Sr.	Rs in Crore  Details of the party (listed entity /subsidiary)  entering into the  transaction	Details of th	e counterparty	7	Type of related party transaction	Value of the related party transaction as approved by the audit		In case mor to eithe as a resu transa	er party alt of the action	In case any financi incurred to mak interco deposits, advance	e or gi rporate es or in	ve loans, e nvestments		the loans, i	inter-corpo investm		s, advances or  Purpose for which
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary	×	committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Rate (%)		unsecured	the funds will be utilised by the ultimate recipien of funds (endusage)
183	Tata Capital Limited	TML Business Services Limited	AAACM0154A	Subsidiary of Associate Of Holding Company	Loans given during period	0.75	0.75					19	Loan	11.30%	60 months	Secured	Business
184	Tata Capital Limited	Tata Motors Body Solutions Limited	AACCT5547J	Subsidiary of Associate Of Holding Company	Rental Income	0.01	0.01	4		ï						e 8	# 5
185	Tata Capital Limited	Tata Technologies Limited	AAACT3092N	Subsidiary of	Expenditure - Information Technology Expenses		FE					. 4	Ç.			-	ä
186	Tata Capital Limited	Tata Steel Long Products Limited	AABCT0230D	Subsidiary of Associate Of Holding Company	Interest Income through Factoring	0.07	0.07			2							
187	Tata Capital Limited	Indian Steel & Wire Products Ltd.	AABCT1067C	Subsidiary of Associate Of Holding Company	Interest received	0.05		ia.	¥ _ ¥	2			a f			-	
188	Tata Capital Limited	Tata Metaliks Ltd.	AABCT1389B	Subsidiary of Associate Of Holding Company	Interest received	0.06	i i		#17				P 1.				(4) (4)
189	Tata Capital Limited	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate Of Holding Company	Interest received	0.02	:=										
190	Tata Capital Limited	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate Of Holding Company	Interest received	0.14							\$ a p	560			
19:	L Tata Capital Limited	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate Of Holding Company	Rental Income	1.83											
19	2 Tata Capital Limited	Ideal Ice & Cold Storage Company Limited	AAACI1151M	Subsidiary of Associate Of Holding Company	Interest received	0.02		1									
19	Tata Capital Limited	Piem Hotels Limited	AAACP8376N	Subsidiary of Associate Of Holding Company	Expenditure - Advertising						٠,		×		-		
19	4 Tata Capital Limited	United Hotels Limited	AAACU00310	Subsidiary of Associate Of Holding Company		0.03			*					12.70		Samuel	Business
19	5 Tata Capital Limited	United Hotels Limited	AAACU0031C		Loans given during perio						))		Loan	12.70	% 60 months	Secured	Business
19	6 Tata Capital Limited	Roots Corporation Limited	AACCR6389J	Subsidiary of Associate Of Holding Company	Expenditure - Staff Welfare Expenses	0.0				đ				7			
19	7 Tata Capital Limited	Fiora Hypermarket Limited	AACCF3711E		Expenditure - Commission pay-out	0.0											
19	78 Tata Capital Limited	Fiora Hypermarket Limited	AACCF3711E		Expenditure - Staff Welfare Expenses	1.6	8 1.68									975	



Rs in Crore Details of the loans, inter-corporate deposits, advances or In case monies are due In case any financial indebtedness is Value of the Value of Type of related party Details of the counterparty Details of the party investments transaction to either party incurred to make or give loans, transaction related No (listed entity /subsidiary) as a result of the Intercorporate party during the entering into the transaction deposits, advances or investments transaction reporting transaction period as approved by the audit Purpose for which Cost Nature (loan/ Interest Tenure Secured/ Nature of committee Opening Closing PAN No Relationship of the Name Name the funds will be Rate (%) unsecured indebtedness advance / Balance Balance counterparty with utilised by the intercorporate loan/issuance of the listed deposit/ ultimate recipient debt/ any other entity or its of funds investment) etc.) subsidiary (endusage) 0.87 Payments towards NSR 0.87 AACCF3711E Subsidiary of 199 Tata Capital Limited Fiora Hypermarket Limited Associate Of Holding points Company Interest received 0.01 0.01 NourishCo Beverages Ltd. AADCN4844M Subsidiary of 200 Tata Capital Limited Associate Of Holding Company 11.68% 48 Secured Business Loan 0.17 0.17 Loans given during period AADCN4844M Subsidiary of NourishCo Beverages Ltd. 201 Tata Capital Limited months Associate Of Holding Company 0.00 0.00 Other Income AABCR2657N Subsidiary of 202 Tata Capital Limited Rallis India Limited Associate Of Holding Company 0.14 Rental Income 0.14 AANCA0681R Joint Venture of Air International TTR Thermal 203 Tata Capital Limited Subsidiary Of Holding Systems Private Limited Company 0.01 0.01 AAFCT5584J Joint Venture of Interest received 204 Tata Capital Limited Tata Boeing Aerospace Subsidiary Of Holding Limited Company 14.65% 60 Secured Rusiness Loan Loans given during period 0.10 0.10 AAFCT5584J Joint Venture of 205 Tata Capital Limited Tata Boeing Aerospace Subsidiary Of Holding Limited Company 0.02 0.02 AADCT5968N Joint Venture of Interest received Tata Lockheed Martin 206 Tata Capital Limited Subsidiary Of Holding Aerostructures Limited Company 0.04 nterest received 0.04 AAMCS1225J Joint Venture of Tata Sikorsky Aerospace 207 Tata Capital Limited Subsidiary Of Holding Limited Company Loan 14.58% 60 Secured Business 0.10 0.10 Loans given during period Tata Sikorsky Aerospace AAMCS1225J Joint Venture of 208 Tata Capital Limited month Subsidiary Of Holding Limited Company 0.04 0.04 Interest received Tata Precision Industries AABCT1854H Joint Venture of 209 Tata Capital Limited Subsidiary Of Holding (India) Limited Company 1.83 1.83 Joint Venture of Rental Income 210 Tata Capital Limited Air India SATS Airport Services | AAICA4279L Subsidiary Of Holding Private Ltd. Company 16.25 16.25 Purchase of Fixed Assets Air India SATS Airport Services AAICA4279L Joint Venture of 211 Tata Capital Limited Subsidiary Of Holding Private Ltd. Company 0.34 0.34 Interest received TPL - IAV VOZ CPRR Joint AAKAT3012A Joint Venture of 212 Tata Capital Limited Subsidiary Of Holding Venture Company 1.10 1.10 Rental Income TPL - IAV VOZ CPRR Joint AAKAT3012A Joint Venture of 213 Tata Capital Limited Subsidiary Of Holding Company 11.49% 42 Secured Business Loan 3.47 3.47 Loans given during period TPL - IAV VOZ CPRR Joint AAKAT3012A Joint Venture of 214 Tata Capital Limited nonths Subsidiary Of Holding Venture

Company



Sr. No	Rs in Crore  Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	ne counterpart	,	Type of related party transaction	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period	to eithe as a resu transa	lt of the action	In case any financi incurred to mak interco deposits, advanc	ce or gi rporate es or in	ve loans, e evestments		10 12	investm	ents	s, advances or
	Name -	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary	×	committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
215	Tata Capital Limited	Smart ClassEdge Systems Limited	ABJCS5382A	Subsidiary of Joint Venture Of Holding Company	Interest received	0.33	0.33				0		G) =	# 15			
216	Tata Capital Limited	Emerald Haven Realty Limited	AACCH4288E	KMP Of Holding  Company having  Significant Influence	Interest received	4,84	4.84		ä	¥E		, , , , , , , , , , , , , , , , , , ,					
217	Tata Capital Limited	CMS IT Services Private Limited	AAFCC7740P	KMP having Significant Influence	Other Income	0.03	0.03		2		,:	-			8		
218	Tata Capital Limited	Logicserve Digital Private Limited	AACCV2520K	KMP having Significant Influence	Expenditure - Professional fees	0.05	0.05				- 1	2		* = =	-		- FC
	Tata Capital Limited	Procam International Private Limited	AABCP7300E	KMP having Significant Influence	Expenditure - Staff Welfare Expenses	0.06	0.06		-			81	- 1				- X
	Tata Capital Limited	Tata Sons Consolidated Provident Fund	AABTT0632L	Retiral Plans Of Holding Company	Interest paid	0.18	0.18					3.0	= =	- 30	- 8		efa fa
500000	Tata Capital Limited	Tata Sons Consolidated Superannuation Fund Tata Sons Limited H.O.	AAATT9055C	Retiral Plans Of Holding Company Retiral Plans Of	Interest paid	0.01	0.01					- T	-14		-		
	Tata Capital Limited  Tata Capital Limited	Employees' Gratuity Fund Tata International Limited	AABTT1661K	Holding Company Retiral Plans of	Interest paid	0.10	0.10	10		<u>.</u>	,	5			F 95		
223	Tata Capital Limited	Gratuity Fund	19.19.17885.8.1	Subsidiary Of Holding Company	Washington and the second		¥										
224	Tata Capital Limited	TCE Employees' Providend Fund	AAATT9640H	Retiral Plans of Subsidiary Of Holding Company	Interest paid	0.09	0.09			5			5				
225	Tata Capital Limited	Tata Investment Corporation Limited- Provident Fund	AAATT4169R	Retiral Plans of Subsidiary Of Holding Company	Interest paid	0,05	0.05										d
226	5 Tata Capital Limited	Tata Coffee Staff Provident Fund Trust	AAATC0518P	Retiral Plans of Associate Of Holding Company	Interest paid	0.30								-			
22	7 Tata Capital Limited	Rallis India Limited Provident Fund	AAATR2468K	Retiral Plans of Associate Of Holding Company	Interest paid	0.19				1			, e -				
22	8 Tata Capital Limited	Tata Chemicals Ltd Provident Fund	AAATT0321P	Retiral Plans of Associate Of Holding Company	Interest paid	0.83									5		
22	9 Tata Capital Limited	Tata Power Consolidated Provident Fund	AAATT0325K	Retiral Plans of Associate Of Holding Company	Interest paid	1.42					2				-		
23	0 Tata Capital Limited	Tata Tea Limited Staff Pension Fund	AAATT2492B	Retiral Plans of Associate Of Holding Company	Interest paid	0.46	0,46										
23	1 Tata Capital Limited	Tata Steel Long product Limited employees providend fund trust	AAATT5338G		Interest paid	0.16	0.16										
23	2 Tata Capital Limited	Titan Industries Gratuity Fund	AAATT5571B		Interest paid	0.72	0.72										



	Rs in Crore									T	alind-	htodpore is	Details of	the loans is	ter-coron	rate deposits	, advances or
Sr.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	e counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period	In case mon to eithe as a resu transa	r party It of the	In case any financ incurred to mal interco deposits, advanc	e or giverporate	ve loans, vestments	Ti		investme	ents	
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
233	Tata Capital Limited	Taj Residency Employees Provident fund Trust (Bangalore unit)		Retiral Plans of Associate Of Holding Company	Interest paid	0.02	0.02	7.	-1f		R	-					Pa
234	Tata Capital Limited .	Titan Watches Provident Fund	AAATT9688B	Retiral Plans of Associate Of Holding Company	Interest paid	1.09	1.09	5									5.57
235	Tata Capital Limited	Voltas Managerial Staff Provident Fund	Control of the Contro	Retiral Plans of Associate Of Holding Company	Interest paid	0.76	0.76				,		<u> </u>				
236	Tata Capital Limited	Tata Communications Employee's Provident Fund Trust	AAATV2476M	Retiral Plans of Subsidiary Of Holding Company	Interest paid	0.64	0.64					G F	8				2
237	Tata Capital Limited	Tata Elxsi (India) Ltd. Employees Provident Fund	AABAT0354J	Retiral Plans of Subsidiary Of Holding Company	Interest paid	1.45	1.45				-	18.	2) 3)	124			
238	Tata Capital Limited	Tata Metaliks Ltd Employees Provident fund	AAATT2509F	Retiral Plans of Associate Of Holding Company	Interest paid	0.02				a. #		¥6 96	H 21			1	
235	Tata Capital Limited	The Indian Hotels Company Limited Employees Provident Fund	AAATT3777B	Retiral Plans of Associate Of Holding Company	Interest paid	0.03	0.03	1		. 6							-
24	Tata Capital Limited	Voltas Limited Employees' Superannuation Scheme	M8000VTAAA	Retiral Plans of Associate Of Holding Company	Interest paid	0.01		H									
24	1 Tata Capital Limited	Voltas Limited Provident Fund	AAATV0011A	Retiral Plans of Associate Of Holding Company	Interest paid	0.06			70						-		_
24	2 Tata Capital Limited	Tata Industries Superannuation Fund Trust	AACTT7053N	Retiral Plans of Joint Venture Of Holding Company	Interest paid	0.17											
24	3 Tata Capital Limited	Relative of KMP's	Not Applicable	Relative of KMP's	Paid towards redemption of Non Convertible Debentures	Applicable	0.05		v	>						* .	
24	4 Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Inter-Corporate Deposit repayment received during the year	Not Applicable	507.30					4					
24	5 Tata Capital Limited	Tata Capital Growth Fund I	AABTT7227M	Subsidiaries of Tata Capital Limited	Proceeds from Return of capital during the year	Applicable	27.28										(4)
24	16 Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Proceeds from Return of capital during the year	Applicable	32.73										
2-	Tata Capital Limited	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiaries of Tata Capital Limited	Proceeds from Return of capital during the year	f Not Applicable	0.63										
2	48 Tata Capital Limited	Auxilo Finserve Pvt Ltd	AAXCS7051B	Associate of Tata Capital Limited	Loans repayment received during period	Not Applicable	41.8	В									



Sr.	Rs in Crore  Details of the party (listed entity /subsidiary) entering Into the transaction	Details of th	e counterparty	<u>.</u> )	Type of related party transaction	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period	In case mon to eithe as a resu transa	r party It of the ction	incurred to mal interco deposits, advanc	ke or giv rporate es or in	ve loans, vestments	a) a)		investme		s, advances or  Purpose for which
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee	3	Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	unsecured	the funds will be utilised by the ultimate recipient of funds (endusage)
249	Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	69.77										
250	Tata Capital Limited	Tata Projects Limited	AAACT4119L	Company	Security deposit repaid / adjusted during year	Not Applicable	0.01	×					ļ		-		
251	Tata Capital Limited	AIX Connect Private Limited	AALCA4699P	Subsidiary Of Holding Company	received during period	Not Applicable	369.95				÷						
252	Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable	2.76			(2)							
253	Tata Capital Limited	Tata Advanced Systems Limited	AACCT5245K	Subsidiary Of Holding Company	Loans repayment received during period	Not Applicable Not	0.37			-			32 F2		11 8		
200	Tata Capital Limited	Tata Business Hub Limited	AAICT1728R AAACR4849R	Subsidiary Of Holding Company Subsidiary Of Holding	received during period	Applicable Not	1.18										
	Tata Capital Limited	Tata Consultancy Services Limited	-	Company	received during period	Applicable Not	6.23		2					<b>-</b>		3.1	-
256	Tata Capital Limited	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	received during period	Applicable	0.15										
257	7 Tata Capital Limited	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Holding Company	adjusted during year	Applicable Not	0.43		9	-		20"	<u> </u>		- 3		77.
5020	B Tata Capital Limited	Tata Elxsi Limited	AAACT7872Q	Subsidiary Of Holding Company	received during period	Applicable Not	0.45		- a			31	2 11			1 1	
0.00	9 Tata Capital Limited	Tata International Limited	AAACT3198F	Subsidiary Of Holding Company	received during period	. Applicable Not	0.02						8				
	0 Tata Capital Limited	Tata Medical and Diagnostics Limited	ААНСТ9737В	Subsidiary Of Holding Company	received during period	Applicable Not	0.11										
1000	1 Tata Capital Limited	Tata Teleservices Limited	AAACT2438A	Subsidiary Of Holding Company Subsidiary Of Holding	received during period	Applicable Not	0.01				-		-				
	2 Tata Capital Limited	Tata Communications Limited	AAACV2808C ABBCS9377H	Company Subsidiary Of Holding	received during period	Applicable Not	0.01								-	-	-
	3 Tata Capital Limited	Stryder Cycle Private Limited	ABBCS9377H AABCT0772E	Company Subsidiary Of Holding	received during period	Applicable	15.00								-		
26	4 Tata Capital Limited	Tata Consulting Engineers Limited	AABCIO/72E	Company	of Non Convertible Debentures	Applicable	1										
26	55 Tata Capital Limited	Tata Consumer Products Limited	AABCT0602K	Associate Of Holding		Not Applicable	0.34									-	
26	66 Tata Capital Limited	Tata Motors Limited	AAACT2727Q	-		Not Applicable	19.39										
26	7 Tata Capital Limited	Tata Steel Limited	AAACT2803N		Loans repayment received during period	Not Applicable	0.14										
26	58 Tata Capital Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.01										
2	59 Tata Capital Limited	The Tata Power Company Limited	AAACT0054A	Associate Of Holding Company	Loans repayment received during period	Not Applicable	3.19										
2	70 Tata Capital Limited	Titan Company Limited	AAACT5131A	Associate Of Holding Company	Loans repayment received during period	Not Applicable	0.08										
2	71 Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Loans repayment received during period	Not Applicable	0.84										1



Rs in Crore In case monies are due In case any financial indebtedness is Details of the loans, inter-corporate deposits, advances or Type of related party Value of the Value of Details of the counterparty Details of the party incurred to make or give loans. investments to either party transaction related transaction No (listed entity /subsidiary) intercorporate during the as a result of the party entering into the transaction reporting transaction deposits, advances or investments transaction period as annroved by the audit Secured/ Purpose for which committee Closing Nature of Cost Tenure Nature (loan/ Interest Tenure Opening Relationship of the Name Name the funds will be indehtedness advance / Rate (%) unsecured Balance counterparty with utilised by the (loan/issuance of intercorporate the listed ultimate recipient debt/ any other deposit/ entity or its of funds investment) etc.) subsidiary (endusage) 0.24 AACCM8705H Subsidiary of Loans repayment Maithon Power Limited 272 Tata Capital Limited received during period Applicable Associate Of Holding Company Not 0.12 AAACT1983C Subsidiary of Loans repayment 273 Tata Capital Limited Nelco Limited Applicable Associate Of Holding received during period Company Subsidiary of Loans repayment Not 0.29 AAACT4660J 274 Tata Capital Limited Tata Power Solar Systems Associate Of Holding | received during period Applicable Limited Company 0.19 TP Aimer Distribution Limited AAGCT2158P Subsidiary of Loans repayment 275 Tata Capital Limited Associate Of Holding received during period Applicable Company TP Central Odisha Distribution AAHCT8404D Subsidiary of Not 0.28 Loans repayment 276 Tata Capital Limited Applicable Associate Of Holding | received during period Limited Company AAICT5123C Loans repayment Not 0.05 Subsidiary of 277 Tata Capital Limited TP Northern Odisha Associate Of Holding | received during period Applicable Distribution Limited Company Not 0.01 AABCI7076A Subsidiary of Loans repayment TP Renewable Microgrid 278 Tata Capital Limited Applicable received during period Associate Of Holding Limited Company Not 0.01 AAICT3239P Subsidiary of Loans repayment TP Southern Odisha 279 Tata Capital Limited received during period Applicable Associate Of Holding Distribution Limited Company Not 0.13 AAICT3326R Subsidiary of Loans repayment TP Western Odisha 280 Tata Capital Limited Applicable received during period Associate Of Holding Distribution Limited Company 7.05 Loans repayment Not AAHCT8301P Subsidiary of 281 Tata Capital Limited Tata Motors Passenger Applicable Associate Of Holding | received during period Vehicles Limited Company 1.53 Tata Passenger Electric AAJCT0763F Subsidiary of Loans repayment 282 Tata Capital Limited received during period Applicable Associate Of Holding **Mobility Limited** Company 0.78 Not TML Business Services Limited AAACM0154A Subsidiary of Loans repayment 283 Tata Capital Limited Associate Of Holding | received during period Applicable Company 0.10 Indian Steel & Wire Products | AABCT1067C | Subsidiary of Loans repayment Not 284 Tata Capital Limited Applicable Associate Of Holding received during period Ltd. Company Not 0.31 Tata Metaliks Ltd. AABCT1389B Subsidiary of Loans repayment 285 Tata Capital Limited Applicable Associate Of Holding received during period Company 0.02 AABCT1029L Subsidiary of Loans repayment Not 286 Tata Capital Limited Tata Steel Downstream Applicable Associate Of Holding received during period **Products Limited** Company 0.84 AABCJ3604P Subsidiary of Loans repayment 287 Tata Capital Limited Tata Steel Utilities and Applicable received during period Associate Of Holding Infrastructure Services Company



Limited

Rs in Crore Details of the loans, inter-corporate deposits, advances or In case monies are due In case any financial indebtedness is Value of Type of related party Value of the Details of the counterparty Details of the party incurred to make or give loans, investments to either party transaction related transaction No (listed entity /subsidiary) as a result of the intercorporate party during the entering into the deposits, advances or investments transaction reporting transaction transaction as approved period by the audit Nature (loan/ Interest Tenure Secured/ Purpose for which committee Opening Closing Nature of Cost Tenure Relationship of the PAN No Name Name the funds will be unsecured indebtedness advance / Rate (%) Balance Balance counterparty with utilised by the (loan/issuance of intercorporate the listed ultimate recipient debt/ any other deposit/ entity or its of funds etc.) investment) subsidiary (endusage) 0.07 Ideal Ice & Cold Storage AAACI1151M Subsidiary of Loans repayment 288 Tata Capital Limited Associate Of Holding received during period Applicable Company Limited Company Not 0.04 United Hotels Limited AAACU0031C Subsidiary of Loans repayment 289 Tata Capital Limited Associate Of Holding | received during period Applicable Company 0.00 AADCN4844M Subsidiary of Loans repayment 290 Tata Capital Limited NourishCo Beverages Ltd. Applicable Associate Of Holding received during period Company AAFCT5584J Loans repayment 0.03 Tata Boeing Aerospace Joint Venture of 291 Tata Capital Limited Subsidiary Of Holding received during period Applicable Limited Company 0.11 Tata Lockheed Martin AADCT5968N Joint Venture of Loans repayment 292 Tata Capital Limited Subsidiary Of Holding received during period Applicable Aerostructures Limited Company 0.11 AAMCS1225J Joint Venture of Loans repayment Not 293 Tata Capital Limited Tata Sikorsky Aerospace Subsidiary Of Holding received during period Applicable Limited Company Not 0.10 Tata Precision Industries AABCT1854H Joint Venture of Loans repayment 294 Tata Capital Limited received during period Applicable Subsidiary Of Holding (India) Limited Company 0.53 AAKAT3012A Joint Venture of Loans repayment Not 295 Tata Capital Limited TPL - IAV VOZ CPRR Joint Applicable Subsidiary Of Holding received during period Venture Company 2.63 Smart ClassEdge Systems ABJCS5382A Subsidiary of Joint Loans repayment 296 Tata Capital Limited Applicable Venture Of Holding received during period Company 18.22 Emerald Haven Realty Limited AACCH4288E KMP Of Holding Loans repayment Not 297 Tata Capital Limited Applicable received during period Company having Significant Influence 2.35 Retiral Plans Of Paid towards redemption Not AAATT9055C Tata Sons Consolidated 298 Tata Capital Limited Applicable of Non Convertible Holding Company Superannuation Fund Debentures Paid towards redemption Not 2.00 Tata Chemicals Ltd Provident AAATT0321P Retiral Plans of 299 Tata Capital Limited Applicable of Non Convertible Associate Of Holding Fund Debentures Company 4.50 AAATV2476M Retiral Plans of Paid towards redemption Not Tata Communications 300 Tata Capital Limited of Non Convertible Applicable Employee's Provident Fund Subsidiary Of Holding Dehentures Trust Company Paid towards redemption Not 0.15 Retiral Plans of Tata Metaliks Ltd Employees AAATT2509F 301 Tata Capital Limited of Non Convertible Applicable Associate Of Holding Provident fund Company Debentures Paid towards redemption | Not AACTT7053N Retiral Plans of Joint 302 Tata Capital Limited Tata Industries of Non Convertible Applicable Venture Of Holding Superannuation Fund Trust Debentures Company 0.50 Cumulative Redeemable Key managerial Not 303 Tata Capital Limited Key managerial personnel Preference shares held Applicable personnel (KMP) (KMP)



	Rs in Crore					N. 1	Malua af	la enca man	los are dua	In case any financi	al inde	htedness is	Details of	the loans. i	nter-corpo	orate deposit	ts, advances or
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of ti	he counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period	In case mon to eithe as a resu transa	r party It of the	incurred to mak interco deposits, advanc	ce or giv rporate	e loans,	Details	the ivalis, i	investm		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipien of funds (endusage)
304	Tata Capital Limited	Key managerial personnel	Not Applicable	Key managerial personnel (KMP)	Liabilities- Equity shares			0.25	0.80			F.					
305	Tata Capital Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Payable towards Non Convertible Debentures		÷	0.52	0.52					- 2			
306	Tata Capital Limited	Relative of KMP's	Not Applicable	Relative of KMP's	Payable towards Non Convertible Debentures	1.5		0.24	0.24				*				
307	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Other Receivables	3	-	-	0.10					-		-	
	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Liabilities- Equity shares held			3,427.07	3,477.72							4	R Y
300	Tata Capital Limited	Tata Sons Private Limited	AAACT4060A	Holding Company	Other Payables			16.12	35.79			<u> </u>					
	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Inter-Corporate Deposit Receivable	(*		102.12		-							
31	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Investment in Equity Shares			2,906.00	3,606.00			-					
31	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Other Receivables	* !		4.36	3.45	X 10			2	8 . =		S 80	
31	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Other Payables			0.92	0.72			2 /			(A**		14 P
31	Tata Capital Limited	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiaries of Tata Capital Limited	Security deposit payable			12.60	12.60								
-31	Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Investment in Equity Shares			52.89	52.89				13				•
31	5 Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Other Receivables			0.04	0.01								
31	7 Tata Capital Limited	Tata Securities Limited	AAACT2150R	Subsidiaries of Tata Capital Limited	Other Payables			0.84	52/13/05				· · ·		10	: 4	
31	8 Tata Capital Limited	Tata Capital Growth Fund I	AABTT7227M	Subsidiaries of Tata Capital Limited	Investment in Venture Capital units			46.90								-	
31	9 Tata Capital Limited	Tata Capital Growth Fund I	ААВТТ7227М	Subsidiaries of Tata Capital Limited	Provision for Diminution in value of Investment in Venture Capital units	~ I		12.75		3				2			
32	0 Tata Capital Limited	Tata Capital Growth Fund I	AABTT7227M	Subsidiaries of Tata Capital Limited	Other Receivables				0.0						N 22		<u> </u>
32	1 Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Investment in Venture Capital units			216.97			-		1	2			
32	2 Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Provision for Diminution in value of Investment in Venture Capital units			3.12				į į	>-				
3:	23 Tata Capital Limited	Tata Capital Growth Fund II	AADTT0612N	Subsidiaries of Tata Capital Limited	Other Receivables			0.34									
3:	24 Tata Capital Limited	Tata Capital Special Situation Fund	AABTT7007K	Subsidiaries of Tata Capital Limited	Investment in Venture Capital units			9.90	200	2   					_		
3	25 Tata Capital Limited	Tata Capital Special Situation Fund	AABTT7007K	Subsidiaries of Tata Capital Limited	Provision for Diminution in value of Investment i Venture Capital units			9.90									
3	26 Tata Capital Limited	Tata Capital Innovations Fun	d AABTT7228E	Subsidiaries of Tata Capital Limited	Investment in Venture Capital units			45.72	45.7	2							e



Sr.	Rs in Crore  Details of the party	Details of th	ne counterparty	,	Type of related party	Value of the	Value of	In case mon		In case any financ			Details of	the loans, i	nter-corpo		s, advances or
No	(listed entity /subsidiary) entering into the transaction				transaction	related party transaction as approved by the audit	transaction during the reporting period	to eithe as a resul transa	t of the		orporate	1	й * 12		investin	enis	
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee	3	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
327	Tata Capital Limited	Tata Capital Innovations Fund	AABTT7228E	Subsidiaries of Tata Capital Limited	Provision for Diminution in value of Investment in Venture Capital units	8		38.26	38.26					6	Y _		
328	Tata Capital Limited	Tata Capital Innovations Fund	AABTT7228E	Subsidiaries of Tata Capital Limited	Other Receivables		e2 **	194.55	2.10				. 8	10.0			
329	Tata Capital Limited	Tata Capital Innovations Fund	AABTT7228E	Subsidiaries of Tata Capital Limited	Provision for bad & doubtful debts		N. H N.	191.95	1.95				1 (8)			1	(+
330	Tata Capital Limited	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiaries of Tata Capital Limited	Investment in Venture Capital units	x		23.77	23.77								
331	Tata Capital Limited	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiaries of Tata Capital Limited	Provision for Diminution in value of Investment in Venture Capital units	9		13.36	13.36	, - -			25			3	
332	Tata Capital Limited	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiaries of Tata Capital Limited	Other Receivables			*	0.28			***					9
333	Tata Capital Limited	Tata Capital Healthcare Fund	AADTT5025F	Subsidiaries of Tata Capital Limited	Investment in Venture Capital units	1		62.14	93.44								
334	Tata Capital Limited	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiaries of Tata Capital Limited	Provision for Diminution in value of Investment in Venture Capital units		-	1.07	1.07					5,		\$ <sub>0</sub>	2 000
335	Tata Capital Limited	Tata Capital Healthcare Fund	AADTT5025F	Subsidiaries of Tata Capital Limited	Other Receivables			0.06	0.25			is.					
336	Tata Capital Limited	Tata Capital Advisors Pte. Limited	200808120W	Subsidiaries of Tata Capital Limited	Other Receivables			į.	23.33					14		-	¥
337	Tata Capital Limited	Tata Capital Pte. Limited	200808106W	Subsidiaries of Tata Capital Limited	Investment in Equity Shares	::		108.07	108.07								
331	Tata Capital Limited	TCL Employee Welfare Trust	AABTT7392P	Subsidiaries of Tata Capital Limited	Loans			74.06	74.06							1.61	
33	Tata Capital Limited	TCL Employee Welfare Trust	AABTT7392P	Subsidiaries of Tata Capital Limited	Other Receivables			0.87	1.07								
34	Tata Capital Limited	TCL Employee Welfare Trust	AABTT7392P	Subsidiaries of Tata Capital Limited	Liabilities- Equity shares held			50.22	43.35								
34	1 Tata Capital Limited	Fincare Business Services Limited	AACCF4303J	Associate of Tata Capital Limited	Investment in Equity Shares	£		7.34	7.34					12 \$		2	fs.
34	2 Tata Capital Limited	Fincare Small Finance Bank Limited	AABCB6398N	Associate of Tata Capital Limited	Investment in Equity Shares			1.46	1.46		-	2				=	2 2
34	3 Tata Capital Limited	Fincare Small Finance Bank Limited	AABCB6398N	Capital Limited	Loans			96.42	96.45								Ä
34	4 Tata Capital Limited	Indusface Private Limited	AABCI2626J	Associate of Tata Capital Limited	Other Payables			0.04	0.10	2							
34	5 Tata Capital Limited	Auxilo Finserve Pvt Ltd	AAXCS7051B	Capital Limited	Loans			38.38	-		-						
34	6 Tata Capital Limited	FinAGG Technologies Private Limited	AADCF8429L	Associate of Tata Capital Limited	Investment in Compulsorily Convertible Preference Shares				20.00								
34	7 Tata Capital Limited	FinAGG Technologies Private	AADCF8429L	Associate of Tata Capital Limited	Investment in Equity Shares				0.01								



Sr. No	Rs in Crore  Details of the party (listed entity /subsidiary) entering into the transaction	Details of t	he counterpart	,	Type of related party transaction	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period	In case mon to eithe as a resu transa	r party It of the	In case any financ incurred to mal interco deposits, advanc	ce or gi rporate	ve loans, e	Details of	the loans, i	nter-corpo investm	ents	s, advances or
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee	-	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
348	Tata Capital Limited	FinAGG Technologies Private Limited	AADCF8429L	Associate of Tata  Capital Limited	Other Receivables				0.01							37. a	
349	Tata Capital Limited	Tata Capital Limited Gratuity Scheme	AABTT5737G	Retiral Plans Of Tata Capital Limited	Provision for Trust's exposure to investment in IL & FS		<u>:</u>	1.40	1.40	(a)		# (4 E)	e e	a .			j ja
350	Tata Capital Limited	Tata Capital Limited	AABTT4923A	Retiral Plans Of Tata	Other Payables			6.08	7.16				5	7 8	20		
351	L Tata Capital Limited	Employees Provident Fund Tata Capital Limited Employees Provident Fund	AABTT4923A	Capital Limited Retiral Plans Of Tata Capital Limited	Provision for Trust's exposure to investment in IL & FS			2.85	2.85	FS			e =			8 . se	
352	2 Tata Capital Limited	Tata Capital Limited Superannuation Scheme	AABTT5146M	Retiral Plans Of Tata Capital Limited	Other Payables		357	0.08	0.08			138		8	DET		
353	Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Investment in Equity Shares		141	54.78	15.					(I)		a.	72
354	4 Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company	Loans			185.74	115.99	= 8		5.2	1, 1, 1				
355	5 Tata Capital Limited	Tata Projects Limited	AAACT4119L	Subsidiary Of Holding Company				14.95	17.70	×		2.5	7				
350	6 Tata Capital Limited	Tata Projects Limited	AAACT4119L	Company	Security deposit payable	4		8.42 372.87	14.77				2			1	
	7 Tata Capital Limited	AIX Connect Private Limited	AALCA4699P	Subsidiary Of Holding Company				1.38	1.06		-			E			
-	8 Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Company	Assigned receivables			8.31	7.45				8				
	9 Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Subsidiary Of Holding Company Subsidiary Of Holding				0.02	0.02	-				,			
	0 Tata Capital Limited	Infiniti Retail Limited	AACCV1726H	Company	Security deposit payable			1.07	1.29						=		
	1 Tata Capital Limited	Infiniti Retail Limited	AACCV1726H AACCT5245K	Company Subsidiary Of Holding	Control of the Contro			7.03	7.86		-	5.					
	2 Tata Capital Limited	Tata Advanced Systems Limited	AACCT5245K	Company	Security deposit payable	400		0.01				7. 2		1.3.4			
	Tata Capital Limited	Tata Advanced Systems Limited	AABCT3518Q	Company				2.98	, ,20000								
	74 Tata Capital Limited	Tata AIG General Insurance Company Limited	AAACT1458L	Company Subsidiary Of Holding		-		0.01	0.02		-	8.41					
	55 Tata Capital Limited	Tata Asset Management Private Limited	AAACT1458L	Company	Assigned receivables			-	1.83		-	32	-	-			<u> </u>
	66 Tata Capital Limited	Tata Autocomp Systems Limited		Company	1			2,462.19				-		-		-	
	57 Tata Capital Limited	Tata Autocomp Systems Limited	AAACT1848E	Company	Investment in Equity Shares			5.15				-					-
	58 Tata Capital Limited	Tata Autocomp Systems Limited	AAACT1848E	Company				0.00	0 2000								
	59 Tata Capital Limited	Tata Autocomp Systems Limited	AAACT1848E	Company	Security deposit payable			2.20			_			2			
37	70 Tata Capital Limited	Tata Business Hub Limited	AAICT1728R	Subsidiary Of Holding Company	Loans			2.20	1.0								



Rs in Crore In case monies are due In case any financial indebtedness is Details of the loans, inter-corporate deposits, advances or Value of the Value of Type of related party Details of the counterparty Details of the party incurred to make or give loans, investments to either party transaction related transaction (listed entity /subsidiary) as a result of the intercorporate party during the entering into the deposits, advances or investments transaction reporting transaction transaction period as approved by the audit Nature (loan/ Interest Tenure Secured/ Purpose for which committee Opening Closing Nature of Cost Tenure Relationship of the PAN No Name Name the funds will be Rate (%) unsecured indebtedness advance / Ralance Balance counterparty with utilised by the (loan/issuance of intercorporate the listed ultimate recipient debt/ any other deposit/ entity or its of funds etc.) investment) subsidiary (endusage) 4.18 5.99 AAACR4849R Subsidiary Of Holding Loans Tata Consultancy Services 371 Tata Capital Limited Company Limited 11.01 15.40 AAACR4849R Subsidiary Of Holding Other Payables Tata Consultancy Services 372 Tata Capital Limited Company Limited 1.81 1.29 AAACR4849R Subsidiary Of Holding Security deposit payable Tata Consultancy Services 373 Tata Capital Limited Limited Company 48.29 42.48 AAHCT8342G Subsidiary Of Holding Loans Tata Electronics Private 374 Tata Capital Limited Company Limited Subsidiary Of Holding Other Receivables 0.02 AAHCT8342G Tata Electronics Private 375 Tata Capital Limited Limited Company 0.15 Tata Electronics Private AAHCT8342G Subsidiary Of Holding Security deposit payable 376 Tata Capital Limited Company Limited 3.45 2.59 AAACT7872Q Subsidiary Of Holding Loans 377 Tata Capital Limited Tata Elxsi Limited Company 0.00 AAACT7872Q Subsidiary Of Holding Other Payables 378 Tata Capital Limited Tata Elxsi Limited Company 1.14 1.11 AAACT3198F Subsidiary Of Holding Loans Tata International Limited 379 Tata Capital Limited Company 0.79 0.80 AAACT3198F Subsidiary Of Holding Liabilities- Equity shares Tata International Limited 380 Tata Capital Limited Company 0.26 0.30 Subsidiary Of Holding Loans Tata Medical and Diagnostics ААНСТ9737В 381 Tata Capital Limited Company Limited Subsidiary Of Holding Other Payables 0.16 AAACH1458C Tata Teleservices 382 Tata Capital Limited (Maharashtra) Limited Company 0.03 Subsidiary Of Holding Other Payables AAACT2438A Tata Teleservices Limited 383 Tata Capital Limited Company 17.24 15.49 Tata Toyo Radiator Limited AAACT5566F Subsidiary Of Holding Other Receivables 384 Tata Capital Limited Subsidiary Of Holding Security deposit payable 0.10 0.10 AAACT5566F 385 Tata Capital Limited Tata Toyo Radiator Limited Company 0.07 AACCI2053A Subsidiary Of Holding Assigned receivables 386 Tata Capital Limited Innovative Retail Concepts Company Private Limited 0.00 Subsidiary Of Holding Other Payables AAACZ8318D 387 Tata Capital Limited Tata 1mg Technologies **Private Limited** Company 0.02 Subsidiary Of Holding Other Payables AACCN6194P 388 Tata Capital Limited Air India Limited Company AAYCA3941M Subsidiary Of Holding Other Receivables 0.00 Agratas Energy Storage 389 Tata Capital Limited Solutions Private Limited Company 0.03 Tata Communications Limited AAACV2808C Subsidiary Of Holding Loans 0.03 390 Tata Capital Limited Company 2.23 3.49 Tata Communications Limited | AAACV2808C | Subsidiary Of Holding | Other Payables 391 Tata Capital Limited Company 0.10 0.09 Subsidiary Of Holding Loans Stryder Cycle Private Limited ABBCS9377H 392 Tata Capital Limited Company 45.00 5.00 Subsidiary Of Holding Payable towards Non AABCT0772E 393 Tata Capital Limited Tata Consulting Engineers Convertible Debentures Limited Subsidiary Of Holding Liabilities- Equity shares 79.51 80.68 AAACT4120F Tata Investment Corporation 394 Tata Capital Limited Company



Rs in Crore In case any financial indebtedness is Details of the loans, inter-corporate deposits, advances or In case monies are due Type of related party Value of the Value of Details of the counterparty Details of the party investments to either party incurred to make or give loans, related transaction transaction (listed entity /subsidiary) No Intercorporate during the as a result of the party entering into the reporting transaction deposits, advances or investments transaction transaction period as approved by the audit Secured/ Purpose for which committee Closing Nature of Cost Tenure Nature (loan/ Interest Tenure Opening Relationship of the PAN No Name Name unsecured the funds will be advance / Rate (%) Balance indehtodness Balance counterparty with utilised by the (loan/issuance of intercorporate the listed ultimate recipient debt/ any other deposit/ entity or its of funds investment) etc.) subsidiary (endusage) 40.00 40.00 Tata Investment Corporation | AAACT4120F Subsidiary Of Holding Payable towards Non 395 Tata Capital Limited Convertible Debentures Company Limited 103.27 Subsidiary Of Holding Investment in Equity 103.27 Supermarket Grocery Supplies AAQCS4503H 396 Tata Capital Limited Company Shares **Private Limited** Subsidiary Of Holding Assigned receivables 8.67 AABCT1670M Tejas Networks Limited 397 Tata Capital Limited Company 3.23 3.23 AAACT4059M Associate Of Holding Liabilities- Equity shares Tata Chemicals Limited 398 Tata Capital Limited Company 5.59 Assigned receivables AABCT0602K Associate Of Holding **Tata Consumer Products** 399 Tata Capital Limited Company Limited 5.37 AABCT0602K Associate Of Holding Loans 4.90 Tata Consumer Products 400 Tata Capital Limited Limited Company 0.39 0.41 AABCT0602K Associate Of Holding Other Receivables **Tata Consumer Products** 401 Tata Capital Limited Company Limited 0.61 Associate Of Holding Liabilities- Equity shares 0.61 **Tata Consumer Products** AABCT0602K 402 Tata Capital Limited held Company Limited 140.93 118.64 AAACT2727Q Associate Of Holding Loans Tata Motors Limited 403 Tata Capital Limited Company 4.33 4.33 AAACT2727Q Associate Of Holding Liabilities- Equity shares 404 Tata Capital Limited Tata Motors Limited held Company 0.05 AAACT2803M Associate Of Holding Assigned receivables 0.15 Tata Steel Limited 405 Tata Capital Limited Company 2.26 2.74 Investment in Equity AAACT2803M Associate Of Holding 406 Tata Capital Limited Tata Steel Limited Company Shares 1.36 AAACT2803M Associate Of Holding Loans Tata Steel Limited 407 Tata Capital Limited Company 0.28 AAACT2803M Associate Of Holding Security deposit payable 408 Tata Capital Limited Tata Steel Limited Company 0.81 1.16 AAACT3957G Associate Of Holding Investment in Equity The Indian Hotels Company 409 Tata Capital Limited Company Shares Limited 0.06 0.06 AAACT3957G Associate Of Holding Loans 410 Tata Capital Limited The Indian Hotels Company Company Limited 0.03 0.18 AAACT3957G Associate Of Holding Other Receivables 411 Tata Capital Limited The Indian Hotels Company Company Limited 8.93 AAACT0054A Associate Of Holding Loans 11.44 The Tata Power Company 412 Tata Capital Limited Limited Company 2.33 2.33 AAACT0054A Associate Of Holding Liabilities- Equity shares 413 Tata Capital Limited The Tata Power Company held Company Limited 4.11 4.02 Associate Of Holding **Titan Company Limited** AAACT5131A Loans 414 Tata Capital Limited Company 200.00 100.00 AAACT5131A Associate Of Holding Payable towards Non 415 Tata Capital Limited **Titan Company Limited** Company Convertible Debentures 0.13 0.13 AAACT5131A Associate Of Holding | Security deposit payable Titan Company Limited 416 Tata Capital Limited Company

Associate Of Holding | Assigned receivables

Associate Of Holding Loans

AAACV2809D

AAACV2809D

Company

Company

0.90

0.76



417 Tata Capital Limited

418 Tata Capital Limited

Voltas Limited

Voltas Limited

Rs in Cror
Details
(listed on

Sr.	Rs in Crore  Details of the party	Details of th	e counterparty		Type of related party transaction	Value of the related	Value of transaction	In case mon	CONTRACTOR OF THE PROPERTY OF	In case any financi incurred to mal			Details of	the loans, i	nter-corpo investm		s, advances or
No	(listed entity /subsidiary) entering into the transaction				Hansacuon	party transaction as approved by the audit	during the reporting period	as a resul transa	lt of the	Interco deposits, advanc	rporate	1					
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee	-	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / Intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
419	Tata Capital Limited	Voltas Limited	AAACV2809D	Associate Of Holding Company	Cumulative Redeemable Preference shares held			50.00	50.00				-				
420	Tata Capital Limited	Voltas Limited	AAACV2809D		Other Payables			0.07	0.45			- 20		200			
421	Tata Capital Limited	Tata Play Limited	AAGCS9294M	Joint Venture Of	Investment in Equity Shares			52.42						A			
422	Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Loans			6.98	7.26								
423	Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Other Receivables			3.33	4.66		11-1			di.			ec 8 39
424	Tata Capital Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture Of Holding Company	Payable towards Non Convertible Debentures			515.00	515.00		2		3 8 2	**			
425	Tata Capital Limited	Maithon Power Limited	AACCM8705H		Loans			0.50	0.20	16 0 to 16		0	2.	a i		5	9 9
426	Tata Capital Limited	Nelco Limited	AAACT1983C	Subsidiary of Associate Of Holding Company	Loans		E 6	0.79	0.81			6	es sa	is.	*	3	(4) (4)
42	Tata Capital Limited	Tata Power Solar Systems Limited	AAACT4660J	Subsidiary of Associate Of Holding Company	Loans		5)	1.29	1.01		24	2					
42	Tata Capital Limited	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate Of Holding Company	Loans		2	0.14	0.30				14			=	
42	Tata Capital Limited	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate Of Holding Company	Assigned receivables			7.54	4.01	-			1	N.			
43	Tata Capital Limited	TP Central Odisha Distribution Limited	AAHCT8404D		Loans		-	0.86	0.69			č.					2
43	1 Tata Capital Limited	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate Of Holding Company	Assigned receivables		¥ <sub>U</sub>	2.74	4.25	3			2			151	
43	2 Tata Capital Limited	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate Of Holding Company	Loans			0.23	0.18	3				2			- 6
43	3 Tata Capital Limited	TP Renewable Microgrid Limited	AABCI7076A	Subsidiary of Associate Of Holding Company	Loans			0.03					S4.				
43	4 Tata Capital Limited	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate Of Holding Company	Assigned receivables			3.56	3.91	1							
43	5 Tata Capital Limited	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate Of Holding Company	Loans			0.12	0.19	9							
4:	36 Tata Capital Limited	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate Of Holding Company	Assigned receivables		211	11.15	11.7	2							



Rs in Crore Value of In case monies are due In case any financial indebtedness is Details of the loans, inter-corporate deposits, advances or Details of the counterparty Type of related party Value of the Details of the party to either party incurred to make or give loans, investments transaction transaction related (listed entity /subsidiary) No as a result of the intercorporate party during the entering into the deposits, advances or investments transaction reporting transaction transaction as approved period by the audit Interest Secured/ Purpose for which committee Opening Closing Nature of Cost Tenure Nature (loan/ Tenure PAN No Relationship of the Name Name unsecured the funds will be Balance indebtedness advance / Rate (%) Balance counterparty with (loan/issuance of intercorporate utilised by the the listed debt/ any other deposit/ ultimate recipient entity or its of funds etc.) investment) subsidiary (endusage) 0.52 0.46 AAICT3326R Subsidiary of TP Western Odisha Loans 437 Tata Capital Limited Associate Of Holding Distribution Limited Company 2.05 Assigned receivables Tata Motors Passenger AAHCT8301P Subsidiary of 438 Tata Capital Limited Associate Of Holding Vehicles Limited Company 38.20 46.32 AAHCT8301P Subsidiary of 439 Tata Capital Limited Tata Motors Passenger Associate Of Holding Vehicles Limited Company 0.70 AAJCT0763F Subsidiary of Assigned receivables Tata Passenger Electric 440 Tata Capital Limited Associate Of Holding Mobility Limited Company 9.65 8.31 AAJCT0763F Tata Passenger Electric Subsidiary of Loans 441 Tata Capital Limited Associate Of Holding Mobility Limited Company 3.86 3.16 TML Business Services Limited AAACM0154A Subsidiary of Loans 442 Tata Capital Limited Associate Of Holding Company TML Business Services Limited AAACM0154A Subsidiary of Other Pavables 0.06 0.06 443 Tata Capital Limited Associate Of Holding Company 0.01 AACCT5547J Subsidiary of Other Receivables Tata Motors Body Solutions 444 Tata Capital Limited Associate Of Holding Limited Company 0.00 Tata Technologies Limited AAACT3092N Subsidiary of Loans 445 Tata Capital Limited Associate Of Holding Company 2.29 0.89 AAACT3092N Subsidiary of Other Payables 446 Tata Capital Limited Tata Technologies Limited Associate Of Holding Company 0.33 0.22 Indian Steel & Wire Products | AABCT1067C Subsidiary of Loans 447 Tata Capital Limited Associate Of Holding Ltd. Company 1.72 Tata Metaliks Ltd. AABCT1389B Subsidiary of Loans 448 Tata Capital Limited Associate Of Holding Company 0.28 AABCT1389B Subsidiary of Security deposit payable Tata Metaliks Ltd. 449 Tata Capital Limited Associate Of Holding Company 0.33 0.30 AABCT1029L Subsidiary of oans 450 Tata Capital Limited Tata Steel Downstream Associate Of Holding Products Limited Company 2.93 1.65 AABCJ3604P Subsidiary of Loans Tata Steel Utilities and 451 Tata Capital Limited Associate Of Holding Infrastructure Services Limited Company 0.35 Subsidiary of Other Receivables 0.36 AABCJ3604P 452 Tata Capital Limited Tata Steel Utilities and Associate Of Holding Infrastructure Services Company Limited



Sr. No		of the party  Details of the counterparty  Ly /subsidiary)  Ing into the  saction			Type of related party transaction related party transaction as approved by the audit	d transaction during the ion reporting ved period udit	In case mon to eithe as a resu transa	r party It of the ction	In case any financi incurred to mal interco deposits, advanc	e or giver rporate es or in	ve loans,	Details of	Interest	investme	0.00	s, advances or Purpose for which	
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	advance / intercorporate deposit/ investment)	Rate (%)	renure	unsecured	
453	Tata Capital Limited	Tata Steel Utilities and Infrastructure Services	AABCJ3604P	Subsidiary of Associate Of Holding Company	Security deposit payable			2.03	2.03			i.		29			
454	Tata Capital Limited		AAACI1151M	Subsidiary of Associate Of Holding Company	Loans		G	0.39	0.32	8 8 2			18	8.4			
455	Tata Capital Limited	Piem Hotels Limited	AAACP8376M	Subsidiary of Associate Of Holding Company	Other Payables			0.00	•	74			9				
456	Tata Capital Limited	United Hotels Limited	AAACU0031C	Subsidiary of Associate Of Holding Company	Loans		5	0.24	0.22	15			21		ž.		
457	7 Tata Capital Limited	Roots Corporation Limited	AACCR6389J	Subsidiary of Associate Of Holding Company	Other Payables			0.01		=		3 2 10	(#d)	88 85	5	E 40	
45	B Tata Capital Limited	Fiora Hypermarket Limited	AACCF3711E	Subsidiary of Associate Of Holding Company	Other Payables	1.69	12	0.00		8						8	0
45	9 Tata Capital Limited	NourishCo Beverages Ltd.	AADCN4844N	Subsidiary of Associate Of Holding Company	Loans		+	0.02	- 0.17				2		e <sup>t</sup>	10 10	A:
46	0 Tata Capital Limited	Air International TTR Thermal Systems Private Limited	AANCA0681R	Joint Venture of Subsidiary Of Holding Company	Other Receivables			0.19	0.16					8	¥		2/
46	1 Tata Capital Limited	Air International TTR Thermal Systems Private Limited	AANCA0681R		Security deposit payable			0.18	0.18		Gr.		ij.				
46	72 Tata Capital Limited	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary Of Holding Company	Loans			0.09	0.17				2				5
46	Tata Capital Limited	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary Of Holding Company	Security deposit payable			0.02					* 24 12		2		*
46	54 Tata Capital Limited	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary Of Holding Company	Loans			0.37	0.26	6							
46	55 Tata Capital Limited	Tata Lockheed Martin Aerostructures Limited	AADCT5968N		Security deposit payable	F		0.02						-			
4	66 Tata Capital Limited	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary Of Holding Company	Loans			0.57	0.53								
4	67 Tata Capital Limited	Tata Sikorsky Aerospace Limited	AAMCS1225		Security deposit payable	9		0.02									
4	68 Tata Capital Limited	Tata Precision Industries (India) Limited	AABCT1854F		Loans			0.68	0.5	В							



Sr. No	Rs in Crore  Details of the party (listed entity /subsidiary) entering into the transaction	entity /subsidiary) ering into the transaction  Name Name PAN No Relationship of			party transaction as approved by the audit		elated transaction party during the nsaction reporting approved period the audit		ies are due r party It of the ction	In case any financ incurred to mal interco deposits, advanc	ke or gi rporate es or in	ve loans, e	Details of	the loans, i	investm		s, advances or  Purpose for which
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary	2	committee		Opening Balance	Closing Balance	indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	advance / intercorporate deposit/ investment)	Rate (%)	renure	unsecured	1 2
469	Tata Capital Limited	Air India SATS Airport Services Private Ltd.	AAICA4279L	Joint Venture of Subsidiary Of Holding Company	Other Receivables			0.35	1.53	-			10		25		
470	Tata Capital Limited	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Joint Venture of Subsidiary Of Holding Company	Loans				3.12					4	-		
471	Tata Capital Limited	Smart ClassEdge Systems Limited	ABJCS5382A	Subsidiary of Joint Venture Of Holding Company	Loans			7.01	3.79			a			- 1	2	2
472	Tata Capital Limited	Emerald Haven Realty Limited	AACCH4288E	KMP Of Holding Company having Significant Influence	Loans	72		89.38	70.72		3		2.5		# 1* 1		
473	Tata Capital Limited	Silly Point Productions LLP	ACLFS8765R	KMP having Significant Influence	Other Receivables	-			0.00				Į.	2	8		
474	Tata Capital Limited	Tata Sons Consolidated Provident Fund	AABTT0632L	Retiral Plans Of Holding Company	Payable towards Non Convertible Debentures			2.80	2.80	0.8	V: "	3 %					
475	Tata Capital Limited	Tata Sons Consolidated Superannuation Fund	AAATT9055C	Retiral Plans Of Holding Company	Payable towards Non Convertible Debentures			2.35						2	H	g 5	
476	5 Tata Capital Limited	Tata Sons Limited H.O. Employees' Gratuity Fund	AAATT9054D	Retiral Plans Of Holding Company	Payable towards Non Convertible Debentures		9	0.10	0.10				8	e G			
477	7 Tata Capital Limited	Tata International Limited Gratuity Fund	AABTT1661K	Retiral Plans of Subsidiary Of Holding Company	Payable towards Non	-		2.00	2.00	ē.		42	7		Į (		
478	B Tata Capital Limited	TCE Employees' Providend Fund	AAATT9640H	Retiral Plans of	Payable towards Non Convertible Debentures			1.00	1,00								
47	9 Tata Capital Limited	Tata Investment Corporation Limited- Provident Fund	AAATT4169R	Retiral Plans of Subsidiary Of Holding Company	Payable towards Non Convertible Debentures			0.50	0.50						,		
48	0 Tata Capital Limited	Tata Coffee Staff Provident Fund Trust	AAATC0518P	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			9.20				a					
48	1 Tata Capital Limited	Rallis India Limited Provident Fund	AAATR2468K	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			2.90	2.90					5			£.
48	2 Tata Capital Limited	Tata Steel Ltd Provident Fund	AAATT0013A	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			17.30	17.30			10	30				
48	3 Tata Capital Limited	Tata Chemicals Ltd Provident Fund	AAATT0321P	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			19.90	17.90		22						
48	4 Tata Capital Limited	Tata Power Consolidated Provident Fund	AAATT0325K	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			16.30	16.30	0							
48	35 Tata Capital Limited	Tata Tea Limited Staff Pension Fund	AAATT2492B	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			8.00	17.20								



Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	e counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period	In case mon to eithe as a resul transa	r party It of the	In case any financ incurred to mal interco deposits, advanc	ke or giv rporate	ve loans,	Details of	the lours, ii	investm	ents	, advances or
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
486	Tata Capital Limited	Tata Steel Long product Limited employees providend fund trust	AAATT5338G	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			2.30	2.30		n						<u> </u>
487	7 Tata Capital Limited	Titan Industries Gratuity Fund	AAATT5571B	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures	35	*	17.10	17.10				V	12			
488	3 Tata Capital Limited	Taj Residency Employees Provident fund Trust (Bangalore unit)	AAATT6475G	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures	9 2	Ji.	0.50	0.50						-	7)	
489	9 Tata Capital Limited	The Tinplate Company of India Ltd. Gratuity Fund	AAATT6839Q	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		5.	1.10	1,10								
490	0 Tata Capital Limited	The Tinplate Company Executive Staff Superannuation Fund	AAATT6845N	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			0.50	0.50							H 18	
49	1 Tata Capital Limited	The Provident Fund of The Tinplate Company of India Ltd	AAATT6846R	Retiral Plans of	Payable towards Non Convertible Debentures		12 E	1.60	1.60	5	- 30	,		100		_34	114
49	2 Tata Capital Limited	Titan Watches Provident Fund	AAATT9688B	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures	*		32.80	32.80			53.	2		0		
49	3 Tata Capital Limited	Voltas Managerial Staff Provident Fund	AAATV0012D	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			9.60	11.30							h	4
49	4 Tata Capital Limited	Tata Communications Employee's Provident Fund Trust	AAATV2476M	Retiral Plans of	Payable towards Non Convertible Debentures			14.90	10.40		8		¥				
49	75 Tata Capital Limited	Tata Elxsi (India) Ltd. Employees Provident Fund	AABAT0354J	Retiral Plans of	Payable towards Non Convertible Debentures			23.50	23.50								
49	76 Tata Capital Limited	Tata Metaliks Ltd Employees Provident fund	AAATT2509F	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures		1	0.15	-	9					+ 2	/_	) Q
49	77 Tata Capital Limited	The Indian Hotels Company Limited Employees Provident Fund	AAATT3777B	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			0.30	0.30								-
49	98 Tata Capital Limited	Voltas Limited Employees' Superannuation Scheme	AAATV0008M	Retiral Plans of Associate Of Holding Company	Payable towards Non Convertible Debentures			0.10		1						3	
49	99 Tata Capital Limited	Voltas Limited Provident Fund	AAATV0011A		Payable towards Non Convertible Debentures	83		0.70	2.10	0							
50	00 Tata Capital Limited	Tata Industries	AACTT7053N					2.00	0.6	0.							

105.11

81.00

Venture Of Holding

Company

Tata Capital Housing Finance AADCT0491L Subsidiaries of Tata Limited Capital Limited

Superannuation Fund Trust

501 Tata Capital Limited

National Housing Bank



Rs in Crore In case monies are due In case any financial indebtedness is Value of Details of the loans, inter-corporate deposits, advances or Value of the Details of the counterparty Type of related party Details of the party incurred to make or give loans, investments transaction to either party (listed entity /subsidiary) transaction related No as a result of the Intercorporate party during the entering into the deposits, advances or investments transaction reporting transaction transaction as approved period by the audit Secured/ Purpose for which committee Opening Closing Nature of Cost Tenure Nature (loan/ Interest Tenure Relationship of the PAN No Name Name the funds will be indebtedness advance / Rate (%) unsecured Balance Balance counterparty with utilised by the (loan/issuance of intercorporate the listed debt/ any other deposit/ ultimate recipient entity or its of funds etc.) investment) subsidiary (endusage) 200.00 TML Business Services Limited AAACM0154A Subsidiary of Commitments - Off 502 Tata Capital Limited Associate Of Holding balance sheet exposure Company 0.70 AAACR4849R Subsidiary Of Holding Commitments - Off 503 Tata Capital Limited **Tata Consultancy Services** balance sheet exposure Limited Company 12.47 AAACT1983C Subsidiary of Commitments - Off 504 Tata Capital Limited Nelco Limited Associate Of Holding balance sheet exposure Company 200.00 AAACT2727Q Associate Of Holding Commitments - Off Tata Motors Limited 505 Tata Capital Limited Company balance sheet exposure 398.60 26.19 Tata Projects Limited AAACT4119L Subsidiary Of Holding Commitments - Off 506 Tata Capital Limited balance sheet exposure Company 6.02 0.12 AAACT7872Q Subsidiary Of Holding Commitments - Off 507 Tata Capital Limited Tata Elxsi Limited balance sheet exposure Company 1.23 AAACV2809D | Associate Of Holding | Commitments - Off Voltas Limited 508 Tata Capital Limited Company balance sheet exposure 18.89 Tata Consumer Products AABCT0602K Associate Of Holding Commitments - Off -509 Tata Capital Limited balance sheet exposure Company Limited AABCT1029L Subsidiary of Commitments - Off 0.91 510 Tata Capital Limited Tata Steel Downstream Associate Of Holding balance sheet exposure **Products Limited** Company Commitments - Off 8.23 Tata AIA Life Insurance AABCT3784C Joint Venture Of 511 Tata Capital Limited Holding Company balance sheet exposure Company Limited Commitments - Off 0.22 0.22 AABTT7007K Subsidiaries of Tata 512 Tata Capital Limited Tata Capital Special Situation Capital Limited balance sheet exposure 29.83 29.83 Tata Capital Growth Fund I Subsidiaries of Tata Commitments - Off AABTT7227M 513 Tata Capital Limited balance sheet exposure Capital Limited Commitments - Off 0.45 0.45 Tata Capital Innovations Fund | AABTT7228E Subsidiaries of Tata 514 Tata Capital Limited balance sheet exposure Capital Limited Tata Capital Healthcare Fund | AABTT7230Q | Subsidiaries of Tata Commitments - Off 5.59 5.59 515 Tata Capital Limited Capital Limited balance sheet exposure Subsidiary Of Holding Commitments - Off 4.35 516 Tata Capital Limited AACCT5245K Tata Advanced Systems balance sheet exposure Limited Company 7.50 Tata Motors Body Solutions AACCT5547J Subsidiary of Commitments - Off 517 Tata Capital Limited Associate Of Holding balance sheet exposure Limited Company AACCV1726H Subsidiary Of Holding Commitments - Off 8.85 Infiniti Retail Limited 518 Tata Capital Limited balance sheet exposure Company Commitments - Off 14.98 AADCN4844M Subsidiary of NourishCo Beverages Ltd. 519 Tata Capital Limited Associate Of Holding balance sheet exposure Company Commitments - Off 145.95 166.39 Subsidiaries of Tata 520 Tata Capital Limited Tata Capital Growth Fund II AADTT0612N Capital Limited balance sheet exposure Tata Capital Healthcare Fund | AADTT5025F Commitments - Off 72.58 46.56 Subsidiaries of Tata 521 Tata Capital Limited Capital Limited balance sheet exposure 15.00 Tata Consumer Soulfull AAECK3937F Subsidiary of Commitments - Off 522 Tata Capital Limited balance sheet exposure Associate Of Holding Private Limited Company



Rs in Crore Details of the loans, inter-corporate deposits, advances or In case any financial indebtedness is Value of the Value of In case monies are due Details of the counterparty Type of related party Details of the party investments to either party incurred to make or give loans, related transaction transaction No (listed entity /subsidiary) intercorporate during the as a result of the party entering into the deposits, advances or investments transaction reporting transaction transaction as approved period by the audit Purpose for which Cost Tenure Nature (loan/ Interest Secured/ committee Opening Closing Nature of PAN No Relationship of the Name the funds will be advance / Rate (%) unsecured Balance indebtedness Balance counterparty with utilised by the (loan/issuance of intercorporate the listed ultimate recipient debt/ any other deposit/ entity or its of funds investment) etc.) subsidiary (endusage) 3.59 TP Ajmer Distribution Limited | AAGCT2158P Subsidiary of Commitments - Off 523 Tata Capital Limited Associate Of Holding balance sheet exposure Company 200.00 AAHCT8301P Commitments - Off 524 Tata Capital Limited Tata Motors Passenger Subsidiary of Associate Of Holding | balance sheet exposure Vehicles Limited Company 11.92 AAHCT8342G Subsidiary Of Holding Commitments - Off Tata Electronics Private 525 Tata Capital Limited balance sheet exposure Limited Company 200.00 AAJCT0763F Subsidiary of Commitments - Off 526 Tata Capital Limited Tata Passenger Electric Associate Of Holding balance sheet exposure Mobility Limited Company 0.24 AIX Connect Private Limited AALCA4699P Subsidiary Of Holding Commitments - Off 527 Tata Capital Limited balance sheet exposure Company 7.37 AAMCS1225J Joint Venture of Commitments - Off 528 Tata Capital Limited Tata Sikorsky Aerospace Subsidiary Of Holding balance sheet exposure Limited Company AAYCA3941M Subsidiary Of Holding Commitments - Off 528 Tata Capital Limited Agratas Energy Storage balance sheet exposure Solutions Private Limited Company 2.87 ABBCS9377H Subsidiary Of Holding Commitments - Off Stryder Cycle Private Limited 529 Tata Capital Limited balance sheet exposure Company 7.66 7.66 AAACT4060A Ultimate Holding Expenditure - Tata Brand Tata Sons Private Limited 530 Tata Capital Housing Company Equity and Business Finance Limited Promotion expenses 13.69 AAACR4849R Subsidiary of Expenditure - Information 13.69 **Tata Consultancy Services** 531 Tata Capital Housing Technology Expenses **Ultimate Holding** Limited Finance Limited Company Income - Branch 53.19 53.19 AABCT3784C Tata AIA Life Insurance Joint Venture of 532 Tata Capital Housing Advertisement Ultimate Holding Finance Limited Company Limited Company Expenditure - Insurance 0.37 0.37 AABCT3784C Joint Venture of Tata AIA Life Insurance 533 Tata Capital Housing Ultimate Holding expenses Company Limited Finance Limited Company Income - Branch 30.24 30.24 AABCT3518Q Subsidiary of Tata AIG General Insurance 534 Tata Capital Housing Ultimate Holding Advertisement Company Limited Finance Limited Company Expenditure - Insurance 0.17 0.17 AABCT3518Q Subsidiary of 535 Tata Capital Housing Tata AIG General Insurance Ultimate Holding expenses Finance Limited Company Limited Company 10.15 10.15 AABCT3518Q Subsidiary of Interest paid on Non-Tata AIG General Insurance 536 Tata Capital Housing Convertible Debentures Company Limited Ultimate Holding Finance Limited (NCDs) Company 0.02 0.02 Expenditure -AAACT2438A Subsidiary of Tata Teleservices Limited 537 Tata Capital Housing Communication Expenses Ultimate Holding Finance Limited Company



Rs in Crore In case any financial indebtedness is Details of the loans, inter-corporate deposits, advances or Value of the Value of In case monies are due Type of related party Details of the counterparty Details of the party investments incurred to make or give loans, transaction to either party related transaction (listed entity /subsidiary) No intercorporate as a result of the during the party entering into the deposits, advances or investments transaction transaction reporting transaction period as approved by the audit Purpose for which Secured/ committee Closing Nature of Cost Nature (loan/ Interest Tenure Relationship of the Opening PAN No Name Name the funds will be Rate (%) indebtedness advance / unsecured Balance Balance counterparty with utilised by the (loan/issuance of intercorporate the listed ultimate recipient deposit/ debt/ any other entity or its investment) of funds etc.) subsidiary (endusage) 0.02 0.02 AAACH1458C Subsidiary of Expenditure -538 Tata Capital Housing Tata Teleservices Ultimate Holding Communication Expense (Maharashtra) Limited Finance Limited Company Tata Communications Limited | AAACV2808C | Subsidiary of Expenditure - Information 0.86 0.86 539 Tata Capital Housing Ultimate Holding **Technology Expenses** Finance Limited Company 0.08 0.08 Expenditure - Repairs and Voltas Limited AAACV2809D | Associate Of 540 Tata Capital Housing Ultimate Holding Maintenance Finance Limited Company 0.86 0.86 AAACV2809D Associate Of Purchase of Fixed Asset 541 Tata Capital Housing Voltas Limited Ultimate Holding (Owned use ) Market Finance Limited rates of Assets | Services Company 4.84 4.84 AABTT4923A Retiral Plans of **Employer's Contribution** 542 Tata Capital Housing Tata Capital Limited to Provident Fund **Employees Provident Fund** Holding Company Finance Limited Employee Contribution to 7.65 7.65 Tata Capital Limited AABTT4923A Retiral Plans of 543 Tata Capital Housing Provident Fund and **Employees Provident Fund** Holding Company Finance Limited Voluntary Provident Fund 0.08 0.08 AABTT5146M Retiral Plans of Contribution to Tata Capital Limited 544 Tata Capital Housing Holding Company Superannuation Scheme Superannuation Scheme Finance Limited 0.06 0.06 Income - Rent on lease Tata Securities Limited AAACT2150R Subsidiary of Holding 545 Tata Capital Housing out of property Company Finance Limited 1.08 1.08 AAACT3092N Subsidiary of Expenditure - Information 546 Tata Capital Housing Tata Technologies Limited Associate Of Technology Expenses Finance Limited Ultimate Holding Company 0.01 AAACT3957G Associate Of Expenditure - Staff 0.01 The Indian Hotels Company 547 Tata Capital Housing Ultimate Holding Welfare Expenses Finance Limited Limited Company 0.01 Expenditure - Staff 0.01 Piem Hotels Limited AAACP8376M Subsidiary of 548 Tata Capital Housing Associate Of Welfare Expenses Finance Limited Ultimate Holding Company 0.00 0.00 AACCI2053A Subsidiary Of Expenditure - Staff Innovative Retail Concepts 549 Tata Capital Housing

0.49

0.00

0.02

0.49

0.00

0.02

Ultimate Holding

Holding Company

Associate of Holding

Ultimate Holding

Associate of Ultimate expenses

Company

Company

Company

AAACZ8318D Subsidiary Of

AABCI2626J

Subsidiary of

Welfare Expenses

Expenditure - Rent

Expenditure - Information

Technology Expenses

Expenditure - Staff

Welfare Expenses



Finance Limited

550 Tata Capital Housing

Finance Limited

551 Tata Capital Housing

Finance Limited

552 Tata Capital Housing

Finance Limited

Private Limited

Indusface Private Limited

Tata 1mg Technologies

Private Limited

Tata Motors Finance Limited # AAACR7043R

Sr. No	Rs in Crore  Details of the party (listed entity /subsidiary) entering into the transaction	Details of th	ne counterpart	У	Type of related party transaction	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period	In case moni to either as a resul transac	party t of the	In case any financ incurred to mal interco deposits, advanc	ke or gi rporate	ve loans,	Details of	the loans, in	nter-corpo investme		s, advances or
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
553	Tata Capital Housing Finance Limited	Tata Unistore Limited	AACCT7290E	Subsidiary Of Ultimate Holding Company	Expenditure - Staff Welfare Expenses	0.00	- 0.00					*			5		
554	Tata Capital Housing Finance Limited	Tata Steel Ltd Provident Fund	AAATT0013A	Retiral Plans of Associate of Ultimate Holding Company	Interest paid on Non- Convertible Debentures (NCDs)	0.61	0.61			- SSL -	t					5 8	₹
555	Tata Capital Housing Finance Limited	Tata Sons Consolidated Provident Fund	AABTT0632L	Retiral Plans Of Ultimate Holding Company	Interest paid on Non- Convertible Debentures (NCDs)	0.04	0.04			6		3 3					
556	Tata Capital Housing Finance Limited	Tata Sons Consolidated Provident Fund	AABTT0632L	Retiral Plans Of Ultimate Holding Company	Repayment on Non- Convertible Debentures (NCDs)	Not Applicable	0.40					1 5	*				
557	Tata Capital Housing Finance Limited	Titan Industries Gratuity Fund	AAATT5571B	Retiral Plans of Associate Of Ultimate Holding Company	Interest paid on Non- Convertible Debentures (NCDs)	0.09	0.09		10	2		4				-	
558	Tata Capital Housing Finance Limited	Titan Watches Provident Fund	AAATT9688B	Retiral Plans of Associate Of Ultimate Holding Company	Interest paid on Non- Convertible Debentures (NCDs)	0.14	0.14			320		# S # # # # # # # # # # # # # # # # # #				4 6	6 1 2
559	Tata Capital Housing Finance Limited	Tata Consulting Engineers Limited	AABCT0772E		Interest paid on Non- Convertible Debentures (NCDs)	2.01	2.01			,		2					
56	Tata Capital Housing Finance Limited	Tata Consulting Engineers Limited	AABCT0772E		Repayment on Non- Convertible Debentures (NCDs)	Not Applicable	10.00			11 22							
56	1 Tata Capital Housing Finance Limited	Tata Electronics Private Limited	AAHCT8342G	Ultimate Holding Company	Loans repayment received during period	Not Applicable	113.90						Loan	11.00%	18	Secured	Business
56	2 Tata Capital Housing Finance Limited	Fincare Business Services Limited	AACCF4303J	Associate of Holding Company	Loans given during period						-		Coan	11.00%	months		
56	3 Tata Capital Housing Finance Limited	Fincare Business Services Limited	AACCF4303J	Associate of Holding Company													
56	4 Tata Capital Housing Finance Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Remuneration paid to KMP	34.65	11					ļ			-		
56	5 Tata Capital Housing Finance Limited	KMP of Holding Company	Not Applicable	KMP of Holding Company	Interest paid on Non- Convertible Debentures (NCDs)*	0.00	0.00		91.00								· s
56	6 Tata Capital Housing Finance Limited	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Trade Payables			6.43	14.10								
56	7 Tata Capital Housing Finance Limited	Tata Consultancy Services Limited	AAACR4849I		Trade Payables			10.70									
56	8 Tata Capital Housing Finance Limited	Tata AIA Life Insurance Company Limited	AABCT37840		Other Financial & Non Financial Assets			1.05	1.10								



	Rs in Crore														2 12		The Sector
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			transaction t as b	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period	In case mon to eithe as a resu transa	r party It of the	In case any financi incurred to mal interco deposits, advanc	ke or gi rporate	ve loans,	Details of	the loans, i	investm		s, advances or
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary	_	committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will butilised by the ultimate recipies of funds (endusage)
569	Tata Capital Housing Finance Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Trade Receivable			9.43	13.14	9			8				
570	Tata Capital Housing Finance Limited	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Trade Payables		5	1912)	0.02		*	72	<u> </u>	2 3		4	*
571	Tata Capital Housing Finance Limited	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding . Company	Other Financial & Non Financial Assets			0.46	0.59	E							87
572	Tata Capital Housing Finance Limited	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Payable towards NCDs			124.46	124.46	ž.			* *	(3)			12
573	Tata Capital Housing Finance Limited	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Trade Receivable	0			6.88				-	8		fie se	20.
574	Tata Capital Housing Finance Limited	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding	Trade Payables*		2	ŭ.	0.00				3			2	
575	Tata Capital Housing Finance Limited	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Trade Payables*		b.!	8	0.00	9			an an				24
576	Tata Capital Housing Finance Limited	Tata Securities Limited	AAACT2150R	Subsidiary of Holding Company	Trade Receivable			0.02	- 0.01			*					
577	Tata Capital Housing Finance Limited	Voltas Limited	AAACV2809D	Associate Of Ultimate Holding Company	Trade Payables			0.05	0.04	120							4:-
578	Tata Capital Housing Finance Limited	The Indian Hotels Company Limited	AAACT3957G	Associate Of Ultimate Holding Company	Other Financial & Non Financial Assets*			•	0.04								
579	Tata Capital Housing Finance Limited	Tata Motors Finance Limited #	AAACR7043R	Subsidiary of Associate of Ultimate Holding Company	Trade Payables			0.08	0.08							*	
580	Tata Capital Housing Finance Limited	Tata Steel Ltd Provident Fund	AAATT0013A	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs			37.50	37.50				- 22			V)	
581	Tata Capital Housing Finance Limited	Tata Sons Consolidated Provident Fund	AABTT0632L	Retiral Plans Of Ultimate Holding Company	Payable towards NCDs			0.40	*			-					
582	Tata Capital Housing Finance Limited	Titan Industries Gratuity Fund	AAATT5571B		Payable towards NCDs			1.00	1.00								
58	Tata Capital Housing Finance Limited	Titan Watches Provident Fund	AAATT9688B	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs			1.50	1.50								



Sr. No	Rs in Crore  Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty  Name PAN No Relationship of the			transaction related parters as app by the	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case mon to eithe as a resu transa	party t of the	In case any financ incurred to mal interco deposits, advanc	ce or gi rporate	ve loans,	Details of	the loans, i	investme		s, advances or
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee	Ų.	Balance	Balance	indebtedness (loan/ issuance of debt/ any other etc.)	cost	Tenure	advance / intercorporate deposit/ investment)	Rate (%)	renure	unsecured	the funds will be utilised by the ultimate recipient of funds (endusage)
584	Tata Capital Housing Finance Limited	Voltas Limited Employees' Superannuation Scheme	M8000VTAAA	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs			2.00	2.00	¥					-		ii .
585	Tata Capital Housing Finance Limited	Voltas Limited Provident Fund	AAATV0011A	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs			2.00	2.00	20		e :		\$0 m	, d		W.
586	Tata Capital Housing Finance Limited	Voltas Managerial Staff Provident Fund	AAATV0012D	Retiral Plans of Associate of Ultimate Holding Company	Payable towards NCDs			4.00	4.00		ni c	5					
58	Tata Capital Housing Finance Limited	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary of Ultimate Holding Company	Payable towards NCDs			10.00	·	t:		E FC		C. 4			26.
58	Tata Capital Housing	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Payable towards NCDs			0.10	354				is is		8		
58	Tata Capital Housing	KMP of Holding Company	Not Applicable	KMP of Holding Company	Payable towards NCDs		al .	0.02	0.02			12 "		*		1 1	× . =
59	Finance Limited  Tata Capital Housing	Relative of KMP's	Not Applicable	Relative of KMP's	Payable towards NCDs			0.10	2								) 
59	Finance Limited  Tata Capital Housing  Finance Limited	Tata Electronics Private Limited	AAHCT8342G	Subsidiary Of Ultimate Holding Company	Loans			114.59		S						3	E
59	2 Tata Capital Housing Finance Limited	Fincare Business Services Limited	AACCF4303J	Associate of Holding Company	Loans			•	468.50					1			
59	Tata Capital Housing Finance Limited	Fincare Business Services Limited	AACCF4303J	Associate of Holding Company	Off Balance Sheet Exposure				35.00	(a) =							14
59	4 Tata Capital Housing Finance Limited	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Holding Company	Loans			2.37	2.37	2					G		
59	5 Tata Securities Limited	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	-	0.01	2 3	12					* =10			į.
59	6 Tata Securities Limited	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Payable		*	0.01								2	
59	7 Tata Securities Limited	Tata AIA Life Insurance Company Limited	AABCT3784C		Expenditure - Insurance expenses	ě	0.02	14					4			-	
59	8 Tata Securities Limited	Tata AIG General Insurance Company Limited	AABCT3518Q		Expenditure - Insurance expenses		0.00										
55	9 Tata Securities Limited	Tata Consultancy Services Limited	AAACR4849R		Expenditure - Informatio Technology Expenses	on -	0.01									,	



	Rs in Crore					Total San I	20000 20										
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty  Name PAN No Relationship of the			transaction relat par transa as appu	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period	In case mor to eithe as a resu transa	r party It of the	In case any financ incurred to mal interco deposits, advanc	ke or gi rporate	ve loans, e	Details of	f the loans, i	nter-corpo investm		s, advances or
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
600	Tata Securities Limited	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Payable	100		0.00	0.00								24:
601	Tata Securities Limited	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Holding Company	Income - Depository participant fees	-	0.00		2						7		
602	Tata Securities Limited	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Holding Company	Receivables		3	2 3	0.00				l		7)		2
603	Tata Securities Limited	Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Holding Company	Income - Depository participant fees	356	0.00	9)	- 5			-	1 1 n	a ·			
604	Tata Securities Limited	Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Holding Company	Receivables		•	+ 1 B	0.00								· 6 F
605	Tata Securities Limited	Tata Capital Healthcare Fund I		Subsidiary of Holding Company	Income - Depository participant fees	£ <b>.</b>	0.00	8						-			
606	Tata Securities Limited	Tata Capital Growth Fund I	AABTT7227M	Subsidiary of Holding Company	Income - Depository participant fees	*	0.00	.51					#3	18			8
607	Tata Securities Limited	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses		0.00	74	8		- 2			6.			i a
608	Tata Securities Limited	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Payable	7.5	uis ŝ	0.00	0.00			=		, <sup>20</sup>		,	1
609	Tata Securities Limited	Tata Pension Management Limited	AACCT5322P	Subsidiary of Ultimate Holding Company	Income - NPS Commission Income	2	0.00	(5.)						¥	-		*
610	Tata Securities Limited	Tata Asset Management Private Limited	AAACT1458L	Subsidiary of Ultimate Holding Company	Income - NPS Commission Income	-	0.00			540		1=					
611	Tata Securities Limited	Indusface Pvt Ltd	AABCI2626J	Subsidiary of Ultimate Holding Company	Expenditure - Professional fees	390	0.02	-	,,								
612	Tata Securities Limited	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Holding Company	Receivables	0 00	-	0.00	0.00			20	10				
613	Tata Securities Limited	Tata Securities Limited Employees Gratuity Scheme	AABTT6354R	Post Employment Benefit Plans	Employer Contribution to Gratuity Scheme		0.04										
614	Tata Securities Limited	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Expenditure - Remuneration paid to KMP		0.27	ž.	12								41
615	Tata Capital Pte Limited	Tata Steel Limited	AAACT2803M	Associate of Ultimate Holding Company	Income -interest on Bonds	Not Applicable	1.20							70			
616	Tata Capital Pte Limited	Tata Steel Limited	AAACT2803M	Associate of Ultimate Holding Company	Assets -Investment in Bonds			58.03	58.84								=
617	Tata Capital Pte Limited	Jaguar Land Rover Automotive plc	Not Applicable	Subsidiary of Associate of Ultimate Holding Company	Income -Interest on Bonds	Not Applicable	4.44										



Sr. No	Rs in Crore  Details of the party (listed entity /subsidiary) entering into the transaction	Details of	f the counterpart	y		Value of the related party transaction as approved by the audit	transaction during the reporting period	In case mon to eithe as a resu transa	r party It of the	In case any financi incurred to mak interco deposits, advanc	e or giv	ve loans,	Details of	the loans, i	nter-corporate deposits, advances or investments			
	Name	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary		committee		Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipien of funds (endusage)	
61	8 Tata Capital Pte Limited	Jaguar Land Rover Automotive plc	Not Applicable	Subsidiary of Associate of Ultimate Holding Company	Assets -Investment in Bonds	-3	-	124.42	137.24			10			÷	*		
61	9 Tata Capital Pte Limited	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Payables			0.15	0.33								•	
62	Tata Capital Pte Limited	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses		0.38					10 10 10 10 10 10 10 10 10 10 10 10 10 1	2					
_				1 2 2 2								es 5 .	-					

Note - "0.00" denotes amounts less than Rs 1 lakh

