

October 11, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001


Dear Sir,

Ref : TATA CAPITAL FINANCIAL SERVICES LIMITED
Sub : Compliance Certificate for the half year ended September 30, 2018 under Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Pursuant to Regulations 7(2) and 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that all the activities in relation to both physical and electronic share transfer facility for the Non Convertible Debentures issued to the Public by Tata Capital Financial Services Limited are maintained by Karvy Computershare Private Limited (CIN – U72400TG2003PTC041636) having its Registered Office at Karvy House, 46, Avenue 4, Street No.1, Banjara Hills, Hyderabad – 500 034, the Registrar and Transfer Agent.

We request you to please take the same on record.

For Tata Capital Financial Services Limited For Karvy Computershare Private Limited


Avan Doomasia
Company Secretary




C Madhu Sudhan Reddy
Deputy Manager



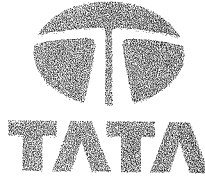
TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office: 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013



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Pursuant to Regulations 7(2) and 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that all the activities in relation to both physical and electronic share transfer facility for the Non Convertible Debentures issued on a private placement basis by Tata Capital Financial Services Limited are maintained by TSR Darshaw Limited (CIN – U67120MH1985PLC037369) having its Registered Office at 6-10 Haji Moosa Patrawala Industrial Estate 20 Dr. E. Moses Road Mahalaxmi Mumbai – 400 011, the Registrar and Transfer Agent.

We request you to please take the same on record.

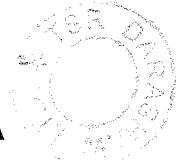
For Tata Capital Financial Services Limited

For TSR Darshaw Limited

**Avan Doomasia
Company Secretary**



**Vidya Brahme
Chief Manager – MCA**



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