



June 6, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Bock G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

The Company had vide its letter dated April 21, 2022, submitted to the Stock Exchange the outcome of the Board Meeting held on that date, *inter alia*, including the Disclosure of Related Party Transactions (“RPT”) pursuant to Regulation 23(9) of the SEBI Listing Regulations for the year ended March 31, 2022 in the format specified in the relevant accounting standards.

The National Stock Exchange of India vide its Circular dated April 25, 2022 bearing subject ‘FAQs – Disclosure of Related Party Transactions under regulation 23 of SEBI (LODR) Regulations, 2015’ clarified that listed entities are required to submit the RPT disclosures in the format as specified in SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 (“new SEBI Format”), for the reporting period (half year) October 1, 2021 to March 31, 2022.

Accordingly, please find enclosed, disclosure of Related Party Transactions as per the new SEBI Format for the half year ended March 31, 2022.

This is for your information and records.

Thanking you,
Yours faithfully,

For Tata Capital Financial Services Limited

**Sonali Punekar
Company Secretary**

Encl: As above

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Rs in lakh

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (Refer Note 2)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
134	Tata Capital Financial Services Limited	Maithon Power Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	4	4										
135	Tata Capital Financial Services Limited	Maithon Power Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	11	11					Loan	12.04	60 months	Secured	Business Purpose	
136	Tata Capital Financial Services Limited	Maithon Power Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	6										
137	Tata Capital Financial Services Limited	Nelco Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	2	2										
138	Tata Capital Financial Services Limited	Nelco Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	7										
139	Tata Capital Financial Services Limited	Piem Hotels Limited	Subsidiary of Associate of Ultimate Holding Company	Income - interest on loans / credit substitute	10	10										
140	Tata Capital Financial Services Limited	Piem Hotels Limited	Subsidiary of Associate of Ultimate Holding Company	Expenditure - Hotel Expenses	2	2										
141	Tata Capital Financial Services Limited	Piem Hotels Limited	Subsidiary of Associate of Ultimate Holding Company	Term / working capital loan repayment received during year	Not Applicable	495										
142	Tata Capital Financial Services Limited	Tata Metaliks Ltd.	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	6	6										
143	Tata Capital Financial Services Limited	Tata Metaliks Ltd.	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	74	74					Loan	9.11 to 9.27	36 months	Secured	Business Purpose	

Rs in lakh

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
144	Tata Capital Financial Services Limited	Tata Metaliks Ltd.	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	13										
145	Tata Capital Financial Services Limited	Tata Metaliks Ltd.	Subsidiary of Associate of Ultimate Holding Company	Rental Income on Operating Lease Assets	14	14										
146	Tata Capital Financial Services Limited	Tata Metaliks Ltd.	Subsidiary of Associate of Ultimate Holding Company	Security Deposit received on Lease Disbursal	5	5										
147	Tata Capital Financial Services Limited	Tata Motors Finance Limited	Subsidiary of Associate of Ultimate Holding Company	Expenditure - rent on lease out of property	39	39										
148	Tata Capital Financial Services Limited	Tata Power Solar Systems Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	17	17										
149	Tata Capital Financial Services Limited	Tata Power Solar Systems Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	5	5					Loan	12.28	60 months	Secured	Business Purpose	
150	Tata Capital Financial Services Limited	Tata Power Solar Systems Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	39										
151	Tata Capital Financial Services Limited	Tata Power Trading Company Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	0	0										
152	Tata Capital Financial Services Limited	Tata Steel Utilities and Infrastructure Services Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	16	16										
153	Tata Capital Financial Services Limited	Tata Steel Utilities and Infrastructure Services Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	216	216					Loan	11.19	36 months	Secured	Business Purpose	

Rs in lakh

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (Refer Note 2)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
154	Tata Capital Financial Services Limited	Tata Steel Utilities and Infrastructure Services Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	50										
155	Tata Capital Financial Services Limited	TP Ajmer Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	1	1										
156	Tata Capital Financial Services Limited	TP Ajmer Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	9	9						Loan	11.86	60 months	Secured	Business Purpose
157	Tata Capital Financial Services Limited	TP Ajmer Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	1										
158	Tata Capital Financial Services Limited	United Hotels Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	2	2										
159	Tata Capital Financial Services Limited	United Hotels Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	11	11						Loan	16.83	60 months	Secured	Business Purpose
160	Tata Capital Financial Services Limited	United Hotels Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	2										
161	Tata Capital Financial Services Limited	Air International TTR Thermal Systems Private Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Rental Income on Operating Lease Assets	14	14										
162	Tata Capital Financial Services Limited	AirAsia (India) Limited	Subsidiary of Ultimate Holding Company	Management fees on Term Loans, Working Capital Loan, Operating and Finance Lease options	65	65										
163	Tata Capital Financial Services Limited	AirAsia (India) Limited	Subsidiary of Ultimate Holding Company	Income - interest on loans / credit substitute	619	619										
164	Tata Capital Financial Services Limited	AirAsia (India) Limited	Subsidiary of Ultimate Holding Company	Term / Working Capital loan given during period	36,000	36,000						Loan	8.4 to 9.75	365 Days	Unsecured	Business Purpose

Rs in lakh

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
189	Tata Capital Financial Services Limited	Tata Digital Private Limited	Subsidiary of Ultimate Holding Company	Income - interest on loans / credit substitute	307	307										
190	Tata Capital Financial Services Limited	Tata Digital Private Limited	Subsidiary of Ultimate Holding Company	Term / Working Capital loan given during period	10,000	10,000						Loan	6.75 to 7.3	13 months	unsecured	Business Purpose
191	Tata Capital Financial Services Limited	Tata Digital Private Limited	Subsidiary of Ultimate Holding Company	Term / working capital loan repayment received during year	Not Applicable	15,000										
192	Tata Capital Financial Services Limited	TP Central Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	12	12										
193	Tata Capital Financial Services Limited	TP Central Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	26	26						Loan	12.00	60 months	Secured	Business Purpose
194	Tata Capital Financial Services Limited	TP Central Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	16										
195	Tata Capital Financial Services Limited	Emerald Haven Realty Limited	Investment of KMP of Ultimate Holding Company	Income - interest on loans / credit substitute	271	271										
196	Tata Capital Financial Services Limited	Emerald Haven Realty Limited	Investment of KMP of Ultimate Holding Company	Term / working capital loan repayment received during year	Not Applicable	1,086										
197	Tata Capital Financial Services Limited	Tata Business Hub Limited	Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	10	10										
198	Tata Capital Financial Services Limited	Tata Business Hub Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility provided during period	217	217						Loan	12.00	48 months	Secured	Business Purpose
199	Tata Capital Financial Services Limited	Tata Business Hub Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	24										
200	Tata Capital Financial Services Limited	Tata Electronics Private Limited	Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	38	38										
201	Tata Capital Financial Services Limited	Tata Electronics Private Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility provided during period	830	830						Loan	10.25	60 months	Secured	Business Purpose

Rs in lakh

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
202	Tata Capital Financial Services Limited	Tata Electronics Private Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	148										
203	Tata Capital Financial Services Limited	Tata Electronics Private Limited	Subsidiary of Ultimate Holding Company	Security Deposit received on Lease Disbursal	15	15										
204	Tata Capital Financial Services Limited	Tata Elxsi Limited	Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	11	11										
205	Tata Capital Financial Services Limited	Tata Elxsi Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility provided during period	112	112						Loan	10.50	48 months	Secured	Business Purpose
206	Tata Capital Financial Services Limited	Tata Elxsi Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	13										
207	Tata Capital Financial Services Limited	Innovative Retail Concepts Private Limited	Subsidiary of Ultimate Holding Company	Expenditure - Staff Welfare	0	0										
208	Tata Capital Financial Services Limited	Savis Retail Private Limited	Subsidiary of Ultimate Holding Company	Expenditure - Staff Welfare	0	0										
209	Tata Capital Financial Services Limited	TP Northern Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	3	3										
210	Tata Capital Financial Services Limited	TP Northern Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	28	28						Loan	11.50	60 months	Secured	Business Purpose
211	Tata Capital Financial Services Limited	TP Northern Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	2										
212	Tata Capital Financial Services Limited	TP Western Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	2	2										
213	Tata Capital Financial Services Limited	TP Western Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	47	47						Loan	12.00	60 months	Secured	Business Purpose

Rs in lakh

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (Refer Note 2)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
214	Tata Capital Financial Services Limited	TP Western Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	1										
215	Tata Capital Financial Services Limited	Ideal Ice & Cold Storage Company Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	3	3										
216	Tata Capital Financial Services Limited	Land kart Builders Private Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Income - Referral Fees	2	2										
217	Tata Capital Financial Services Limited	Tata Medical and Diagnostics Limited	Subsidiary of Ultimate Holding Company	Expenditure - Staff Welfare	0	0										
218	Tata Capital Financial Services Limited	Tata Medical and Diagnostics Limited	Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	0	0										
219	Tata Capital Financial Services Limited	Roots Corporation Limited	Subsidiary of Associate of Ultimate Holding Company	Income - Referral Fees	0	0										
220	Tata Capital Financial Services Limited	Tata Motors Passenger Vehicles Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	215	215										
221	Tata Capital Financial Services Limited	Tata Motors Passenger Vehicles Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	2,094	2,094						Loan	10.50	48 months	Secured	Business Purpose
222	Tata Capital Financial Services Limited	Tata Motors Passenger Vehicles Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	141										
223	Tata Capital Financial Services Limited	Tata Passenger Electric Mobility Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	16	16										
224	Tata Capital Financial Services Limited	Tata Passenger Electric Mobility Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	145	145						Loan	10.50	48 months	Secured	Business Purpose

