



April 2, 2018

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051.

Dear Sirs,

Sub.: Change in the Board of Directors

Ref.: Tata Capital Financial Services Limited

We refer to our letter dated February 27, 2018 filed with you, intimating the appointment of the following Directors on the Board of Tata Capital Financial Services Limited ("TCFSL" / "Company"):

- i) Appointment of Mr. Kusal Roy as the Managing Director of the Company, with effect from April 1, 2018 or such later date, post the receipt of the prior approval of the Reserve Bank of India ("RBI"); and
- ii) Appointment of Mr. Rajiv Sabharwal as the Non Executive Director of the Company with effect from such date, post receipt of the prior approval of the RBI.

We would like to inform you that RBI, vide its letters dated March 28, 2018 has approved the said appointments of Directors. Accordingly, both, Mr. Kusal Roy and Mr. Rajiv Sabharwal, have been appointed as the Managing Director and a Non Executive Director of the Company, respectively, both appointments taking effect from April 1, 2018.

Please also note that Mr. Praveen P Kadle, retired as the Managing Director & CEO of the Company, with effect from the end of day on March 31, 2018.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Tata Capital Financial Services Limited

Avan Doomasia
Company Secretary

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

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