



January 28, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, 'G' Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub.: Issue of Non-Convertible Debentures on a private placement basis

This is to inform you that at the Meeting of the Board of Directors of Tata Capital Financial Services Limited ("the Company") held on January 28, 2019, the Board of Directors have approved of the Company issuing:

- (i) Unsecured, Redeemable, Non-Convertible Debentures up to Rs. 1,500 crore, on a private placement basis, in one or more tranches; and
- (ii) Secured, Redeemable, Principal Protected - Market Linked Non-Convertible Debentures upto Rs. 2,500 crore, on a private placement basis, in one or more tranches.

Please take the same on record.

Thanking you.

Yours faithfully,
For Tata Capital Financial Services Limited

Avan Doomasia
Company Secretary

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

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