

The National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400 051.

November 1, 2016

Dear Sirs,

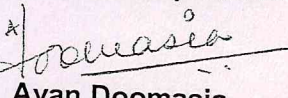
**Re: Change in Board of Directors**

This is to inform you that Mr. Madhusudan Kannan has ceased to be a Director of the Company, with effect from October 28, 2016.

We request you to kindly take note of the above change and acknowledge receipt.

Thanking you,

Yours faithfully,  
For Tata Capital Financial Services Limited

  
Avan Doomasia  
Company Secretary



**TATA CAPITAL FINANCIAL SERVICES LIMITED**

Corporate Identity Number U67100MH2010PLC210201

Tower A 1101 Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013 India

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