



November 24, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Dear Sirs,

Re: Changes in Board of Directors

Please take on record that due to the sudden demise of Mr. Pranab K Choudhury, Director, on November 22, 2016, he has ceased to be a Director of the Company with effect from the said date.

Kindly acknowledge receipt.

Yours faithfully,
For Tata Capital Financial Services Limited

A handwritten signature in black ink, appearing to read 'Avan Doomasia', written over a horizontal line.

Avan Doomasia
Company Secretary

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

Tower A 1101 Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013 India

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office One Forbes Dr V B Gandhi Marg Fort Mumbai 400 001 India Tel 91 22 6745 9000