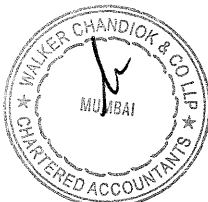
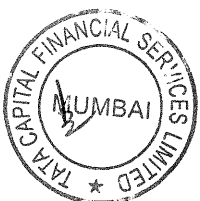


STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
(i)	Interest income	1,71,434	1,56,436	1,39,741	3,27,870	2,71,000	5,65,582
(ii)	Dividend income	10	-	72	10	72	73
(iii)	Rental income	8,739	6,358	8,326	15,097	16,581	30,660
(iv)	Fees and commission income	3,631	2,586	3,691	6,217	6,453	13,396
(v)	Net gain on fair value changes	2,430	1,000	478	3,430	8,761	10,911
	Total Revenue from operations	1,86,244	1,66,380	1,52,308	3,52,624	3,02,867	6,20,622
2	Other income	2,247	2,629	2,114	4,876	3,410	8,098
3	Total Income (1+2)	1,88,491	1,69,009	1,54,422	3,57,500	3,06,277	6,28,720
4	Expenses						
(i)	Finance costs	90,211	78,234	71,361	1,68,445	1,38,400	2,83,300
(ii)	Impairment of financial instruments	6,765	7,433	18,488	14,198	70,884	88,950
(iii)	Employee benefit expenses	19,424	15,459	14,407	34,883	25,951	56,519
(iv)	Depreciation, amortisation and impairment	4,673	6,089	6,746	10,762	13,381	25,982
(v)	Other expenses	16,312	17,149	15,457	33,461	26,225	65,948
	Total expenses (4)	1,37,385	1,24,364	1,26,459	2,61,749	2,74,841	5,20,699
5	Profit before exceptional items and tax (3-4)	51,106	44,645	27,963	95,751	31,436	1,08,021
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5-6)	51,106	44,645	27,963	95,751	31,436	1,08,021
8	Tax expense						
(1)	Current tax	13,706	15,153	10,768	28,859	12,566	36,245
(2)	Deferred tax	(758)	(3,677)	(3,644)	(4,435)	(4,476)	(9,943)
	Total tax expense	12,948	11,476	7,124	24,424	8,090	26,302
9	Profit for the period/year (7-8)	38,158	33,169	20,839	71,327	23,346	81,719
10	Other Comprehensive Income						
(i)	Items that will be reclassified subsequently to statement of profit and loss						
(a)	Fair value (loss)/gain on financial assets carried at Fair Value Through Other Comprehensive Income (FVTOCI)	-	-	(221)	-	(238)	(238)
(b)	Income tax relating to fair value gain/(loss) on financial assets carried at FVTOCI	-	-	56	-	60	93
(c)	The effective portion of gain/(loss) on hedging instruments in a cash flow hedge	404	72	951	476	448	4,142
(d)	Income tax relating to the effective portion of (loss)/gain on hedging instruments in a cash flow hedge	(102)	(18)	(239)	(120)	(113)	(1,042)
(ii)	Items that will not be reclassified subsequently to statement of profit and loss						
(a)	Remeasurement of defined employee benefit plans	124	(662)	1	(538)	(318)	(308)
(b)	Income tax relating to the remeasurement of defined employee benefit plans	(32)	167	-	135	80	78
	Total Other Comprehensive Income	394	(441)	548	(47)	(81)	2,725
11	Total Comprehensive Income for the period/year (9+10)	38,552	32,728	21,387	71,280	23,265	84,444
12	Earnings per equity share (Face value : Rs. 10 per share) :						
(1)	Basic (Rupees)	*2.30	*2.00	*1.28	*4.30	*1.43	5.01
(2)	Diluted (Rupees)	*2.30	*2.00	*1.28	*4.30	*1.43	5.01
13	Debt Equity Ratio (No. of Times)	6.40	6.29	6.30	6.40	6.30	6.49
14	Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Interest service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Outstanding redeemable preference shares (Nos. in Lakhs)	-	-	-	-	-	-
17	Outstanding redeemable preference shares (Values)	-	-	-	-	-	-
18	Debenture Redemption Reserve	30,000	30,000	30,000	30,000	30,000	30,000
19	Net Worth (refer note no 7)	8,19,772	7,86,696	6,78,420	8,19,772	6,78,420	7,57,132
20	Current ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
21	Long term debt to working capital	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
22	Current liability ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
23	Total debts to total assets (%)	82.41	81.97	81.99	82.41	81.99	82.56
24	Debtors turnover	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
25	Inventory turnover	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
26	Operating margin (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
27	Net profit margin (%)	20.49	19.94	13.68	20.23	7.71	13.17
28	Bad debts to account receivable ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
29	Gross Non Performing Assets (%)	2.13	2.21	2.55	2.13	2.55	2.23
30	Net Non Performing Assets (%)	0.48	0.47	0.68	0.48	0.68	0.48
31	Provision Coverage Ratio (%)	77.64	78.93	73.73	77.64	73.73	78.77
32	Security Cover (No. of Times)	1.79	1.74	1.59	1.79	1.59	1.70

(* Not annualised)

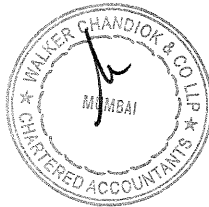
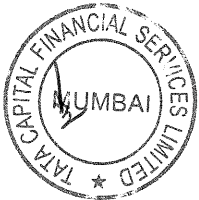


Notes:-

1 Statement of assets and liabilities as at September 30, 2022

(Rs. in lakh)

Particulars	As at	As at
	September 30, 2022	March 31, 2022
	(Unaudited)	(Audited)
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	66,842	1,11,722
(b) Bank balances other than (a) above	159	178
(c) Derivative financial instruments	13,696	987
(d) Receivables		
(i) Trade receivables	1,956	926
(ii) Other receivables	-	-
(e) Loans	58,29,186	53,79,896
(f) Investments	2,54,975	2,67,416
(g) Other financial assets	40,098	30,240
Total financial assets	62,06,912	57,91,365
(2) Non-financial assets		
(a) Current tax assets (net)	11,932	11,932
(b) Deferred tax assets (net)	70,006	65,690
(c) Property, plant and equipment	36,942	46,996
(d) Capital work-in-progress	45	22
(e) Intangible assets under development	798	569
(f) Other intangible assets	1,602	1,867
(g) Right of use assets	8,174	7,801
(h) Other non-financial assets	20,728	19,090
Total non-financial assets	1,50,227	1,53,967
Total Assets	63,57,139	59,45,332
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Derivative financial instruments	19,909	28,987
(b) Payables		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	160	68
- Total outstanding dues of creditors other than micro enterprises and small enterprises	90,652	84,261
(ii) Other trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt securities	24,15,660	22,90,671
(d) Borrowings (other than debt securities)	23,90,449	21,85,506
(e) Subordinated liabilities	4,32,704	4,32,060
(f) Lease liabilities	8,936	8,511
(g) Other financial liabilities	1,12,221	99,908
Total financial liabilities	54,70,691	51,29,972
(2) Non-Financial liabilities		
(a) Current tax liabilities (net)	26,693	26,719
(b) Provisions	4,628	3,365
(c) Other non-financial liabilities	10,100	9,002
Total non-financial liabilities	41,421	39,086
(3) Equity		
(a) Share capital	1,65,987	1,65,987
(b) Other equity	6,79,040	6,10,287
Total Equity	8,45,027	7,76,274
Total Liabilities and Equity	63,57,139	59,45,332



2 Statement of cash flows for the half year ended September 30, 2022

Particulars	For the half year ended September 30, 2022	For the half year ended September 30, 2021
	(Unaudited)	(Unaudited)
1 CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	95,751	31,436
Adjustments for :		
Depreciation, amortisation and impairment	10,762	13,381
Net loss / (gain) on derecognition of property, plant and equipment	96	(330)
Net gain on modification/derecognition of right-of-use assets	(12)	(22)
Finance cost	1,68,445	1,38,400
Interest income	(3,27,870)	(2,71,000)
Dividend income	(10)	(72)
Lease rental income	(3,248)	-
Net gain on fair value changes		
- Realised	(2,914)	(1,603)
- Unrealised	(516)	(7,158)
Share based payments	353	167
Provision for leave encashment	255	162
Impairment loss allowance on loans	14,106	70,892
Provision against trade receivables	92	(8)
	(44,710)	(25,755)
Interest paid	(1,70,343)	(1,48,127)
Interest received	3,19,825	2,53,123
Dividend received	10	72
Cash generated from operation before working capital changes	1,04,782	79,313
Movement in working capital:		
Increase in trade receivables	(1,122)	(803)
Increase/(decrease) in trade payables	6,483	(6,960)
Increase in loans	(4,54,938)	(4,21,399)
Increase in other financial assets	(9,627)	(1,825)
Increase in other non financial assets	(1,618)	(3,434)
Increase in other financial liabilities	9,171	9,377
Increase/(decrease) in other non financial liabilities	4,478	(1,458)
Taxes paid	(3,42,391)	(3,47,189)
	(28,750)	(16,100)
NET CASH USED IN OPERATING ACTIVITIES (A)	(3,71,141)	(3,63,289)
2 CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital advances)	(1,984)	(627)
Proceeds from sale of property, plant and equipment	2,868	1,582
Purchase of investments	(3,27,294)	(3,37,179)
Purchase of mutual fund units	(94,67,027)	(62,87,686)
Proceeds from redemption of mutual fund units	94,99,812	62,49,152
Proceeds from sale of investments	3,10,031	2,04,506
Purchase of fixed deposits with banks having maturity exceeding 3 months	-	(4)
NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES (B)	16,406	(1,70,256)
3 CASH FLOW FROM FINANCING ACTIVITIES		
Debt issue / loan processing expenses	(920)	(4,614)
Interim dividend paid on equity shares	(2,822)	(4,075)
Proceeds from borrowings (other than debt securities)	11,22,289	33,98,825
Proceeds from debt securities	6,88,689	28,38,665
Proceeds from subordinated liabilities	-	15,000
Repayment of borrowings (other than debt securities)	(9,45,656)	(31,39,355)
Repayment of debt securities	(5,49,797)	(26,45,028)
Repayment of subordinated liabilities	-	(842)
Repayment of lease liabilities	(1,928)	(1,749)
NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	3,09,855	4,56,827
NET DECREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	(44,880)	(76,718)
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	1,11,722	1,00,316
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	66,842	23,598

3 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on October 26, 2022. The financial results for the quarter and half year ended September 30, 2022 have been subjected to limited review by the joint statutory auditors (Walker Chandiook & Co LLP, Chartered Accountants and M M Nissim & Co LLP, Chartered Accountants) of the Company. The report thereon is unmodified. The financial results for the quarter and half year ended September 30, 2021 were reviewed by B S R & Co. LLP, Chartered Accountants.

4 The Reserve Bank of India had issued the Scale Based Regulation (SBR): A Revised Regulatory Framework for NBFCs (the framework) vide circular RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 on October 22, 2021. The framework categorises NBFCs in Base Layer (NBFC-BL), Middle Layer (NBFC-ML), Upper Layer (NBFC-UL) and Top Layer (NBFC-TL). The Reserve Bank of India vide press release 2022-2023/975 dated September 30, 2022 has placed the Company in the Upper Layer.



- 5 These financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
- 6 The Company is regulated by the Reserve Bank of India ("RBI"). The RBI periodically issues/amends directions, regulations and/or guidelines (collectively "Regulatory Framework") covering various aspects of the operation of the Company, including those relating to accounting for certain types of transactions. The Regulatory Framework contains specific instructions that need to be followed by the Company in preparing its financial statements. The financial results for the current and previous periods may need to undergo changes in measurement and / or presentation upon receipt of clarifications on the Regulatory Framework or changes thereto.
- 7 Networth includes equity share capital plus other equity less deferred revenue expenditure.
- 8 The impact of COVID-19 on the Company's performance will depend on the ongoing as well as future developments, including, among other things, any new information concerning the COVID-19 pandemic and any measure to contain its spread or mitigate its impact, whether mandated by the Government or adopted by us.
- 9 The Indian Parliament has published the Code on Social Security, 2020 which may impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 and has invited suggestions from stakeholders which are under consideration. The Company will determine the impact once the subject rules are finally notified and will give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 10 In accordance with Ind AS 108 on Segment Reporting, the Company has identified three business segments i.e. Financing Activity, Investment Activity and Others.
- 11 Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at September 30, 2022 are given below :

(Rs. in lakh except number of accounts)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year i.e. March 31, 2022 (A) #	Of (A), aggregate debt that slipped into NPA during the half-year ended September 30, 2022	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year i.e. September 30, 2022 #^
Personal Loans	1,14,228	13,810	2,848	19,374	85,779
Corporate persons*	14,188	1,394	363	2,683	10,705
Of which MSMEs	-	-	-	-	-
Others	38,969	6,328	1,190	7,502	26,760
Total	1,67,385	21,532	4,401	29,559	1,23,244

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

excludes other facilities to the borrowers which have not been restructured.

^ includes additions due to interest capitalisation and debt that slipped into NPA and subsequently upgraded as standard during the half year ended September 30, 2022.

- 12 Details of loans transferred / acquired during the quarter ended September 30, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
- (i) The Company has not transferred any non-performing assets (NPAs).
- (ii) The Company has not transferred any Special Mention Account (SMA) and loan not in default.
- (iii) The details of loans not in default acquired through assignment are given below:

Particulars	Rs in lakhs
Aggregate amount of Loan acquired (in lakhs)	13,776
Weighted average residual maturity (in months)	12.99
Weighted average holding period by originator (in months)	6.46
Retention of beneficial economic interest by the originator	5% - 10%
Coverage of tangible security coverage	Nil
Rating-wise distribution of rated loans	A+, AA, AA- : (ICRA) A : (CARE) AA : (India Ratings)

(iv) The Company has not acquired any stressed loan.

- 13 The Board of Directors, vide a resolution passed by circulation on September 16, 2022 have declared and approved an interim equity dividend of Rs. 0.17 per equity share, and the dividend has been paid to the shareholders in the same period.
- 14 As prescribed by Section 45-IC of the Reserve Bank of India Act, 1934, the Company has transferred Rs. 11,448 lakh (March 31, 2022 : Rs. 16,344 lakh) to Special Reserve.
- 15 Figures in the previous period have been regrouped and correspondingly ratios are changed wherever necessary, in order to make them comparable to current period.
- 16 Information as required pursuant to Regulation 52(4) of Listing Regulations :

Formulae for Computation of Ratios are as follows:

- (i) Debt equity ratio = (Debt Securities + Borrowings (other than debt securities) + Subordinated Debts - Unamortised Issue Expenses) / (Equity Share Capital + Other Equity - Deferred Revenue Expenditure)
- (ii) Total debts to total assets (%) = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Debts) / Total Assets
- (iii) Net profit margin (%) = Profit after Tax / Revenue from Operations
- (iv) Gross Non Performing Assets (%) = Gross Stage III Loans / Gross Loans
- (v) Net Non Performing Assets (%) = (Gross Stage III Loans - Impairment loss allowance for Stage III) / (Gross Loans - Impairment loss allowance for Stage III)
- (vi) Provision Coverage Ratio (%) = Impairment loss allowance for Stage III / Gross Stage III Loans

For Tata Capital Financial Services Limited

Sarosh Amaria

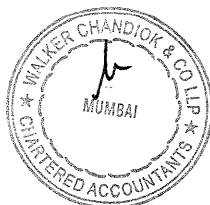
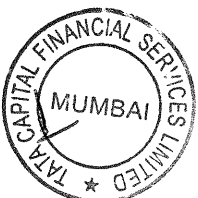
Sarosh Amaria

Managing Director

DIN No. : 08733676

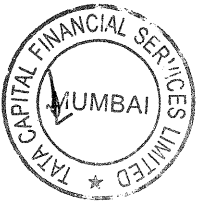
Place: Mumbai

Date: October 26, 2022



Annexure 1
Additional Information

- a) The funds raised through the issue of Non-Convertible Debt Securities, after meeting the expenditures of and related to the issue, have been used for our various activities, including lending and investments, to repay the existing loans, business operations including capital expenditure and working capital requirements. Also the funds have been invested as per investment policy of the Company, approved by the Board of Directors of the Company, pending utilisation of the proceeds for the purpose described in debenture trustee deeds.
- b) Privately Placed Non-Convertible Debentures are secured by pari passu charge on specified class of assets i.e. receivables and book debts arising out of Secured/Unsecured loans, investments in nature of credit substitutes, lease and hire purchase receivables, Trade advances & bill discounting facility extended to borrower and sundry debtors and other assets as identified by the Company from time to time.
- c) Public issue of Non-Convertible Debentures are secured by way of first ranking pari passu charge over Company's specific immovable property and any of the identified receivables, both present and future, trade advances, and other current assets and other long term and current investments.
- d) There was no deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.



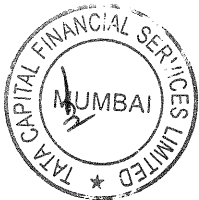
Annexure 2

A. Statement of utilization of issue proceeds:

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in lakhs)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Tata Capital Financial Services Limited	INE306N07MP6	Private Placement	Non-Convertible Debentures	29-Apr-22	17,500	17,500	No	Not Applicable	Not Applicable
Tata Capital Financial Services Limited	INE306N07MQ4	Private Placement	Non-Convertible Debentures	29-Apr-22	18,100	18,100	No	Not Applicable	Not Applicable
Tata Capital Financial Services Limited	INE306N07MR2	Private Placement	Non-Convertible Debentures	10-May-22	20,000	20,000	No	Not Applicable	Not Applicable
Tata Capital Financial Services Limited	INE306N07MS0	Private Placement	Non-Convertible Debentures	01-Jun-22	25,000	25,000	No	Not Applicable	Not Applicable
Tata Capital Financial Services Limited	INE306N07MT8	Private Placement	Non-Convertible Debentures	01-Jun-22	42,500	42,500	No	Not Applicable	Not Applicable
Tata Capital Financial Services Limited	INE306N07MV4	Private Placement	Non-Convertible Debentures	30-Jun-22	25,000	25,000	No	Not Applicable	Not Applicable
Tata Capital Financial Services Limited	INE306N07MX0	Private Placement	Non-Convertible Debentures	26-Jul-22	47,500	47,500	No	Not Applicable	Not Applicable
Tata Capital Financial Services Limited	INE306N07MV4	Private Placement	Non-Convertible Debentures	03-Aug-22	32,500	32,500	No	Not Applicable	Not Applicable
Tata Capital Financial Services Limited	INE306N07MZ5	Private Placement	Non-Convertible Debentures	12-Aug-22	18,750	18,750	No	Not Applicable	Not Applicable
Tata Capital Financial Services Limited	INE306N07MX0	Private Placement	Non-Convertible Debentures	23-Aug-22	25,000	25,000	No	Not Applicable	Not Applicable
Tata Capital Financial Services Limited	INE306N07MV4	Private Placement	Non-Convertible Debentures	23-Aug-22	22,500	22,500	No	Not Applicable	Not Applicable
Tata Capital Financial Services Limited	INE306N07NA6	Private Placement	Non-Convertible Debentures	07-Sep-22	20,600	20,600	No	Not Applicable	Not Applicable
Tata Capital Financial Services Limited	INE306N07NB4	Private Placement	Non-Convertible Debentures	19-Sep-22	4,300	4,300	No	Not Applicable	Not Applicable
Tata Capital Financial Services Limited	INE306N07MU6	Private Placement	Non-Convertible Debentures-ZCB	30-Jun-22	8,150	8,150	No	Not Applicable	Not Applicable
Tata Capital Financial Services Limited	INE306N07MW2	Private Placement	Non-Convertible Debentures-ZCB	26-Jul-22	15,000	15,000	No	Not Applicable	Not Applicable
Tata Capital Financial Services Limited	INE306N07MY8	Private Placement	Non-Convertible Debentures-ZCB	23-Aug-22	16,400	16,400	No	Not Applicable	Not Applicable

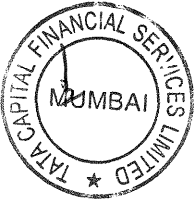
Note

The funds raised through the issue of Non-Convertible Debt Securities, after meeting the expenditures of and related to the issue, have been used for our various activities, including lending and investments, to repay the existing loans, business operations including capital expenditure and working capital requirements. Also the funds have been invested as per investment policy of the Company, approved by the Board of Directors of the Company, pending utilisation of the proceeds for the purpose described in debenture trustee deeds.



B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks					
Name of listed entity	Tata Capital Financial Services Limited					
Mode of fund raising	Private placement					
Type of instrument	Non-convertible Securities					
Date of raising funds	As per Annexure 2(A)					
Amount raised	As per Annexure 2(A) totalling to Rs. 3,588 crore					
Report filed for quarter ended	September 30, 2022					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the deviation/ variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
						<p>For Tata Capital Financial Services Limited</p> <p><i>Sarosh Amaria</i></p> <p>Sarosh Amaria Managing Director</p> <p>Date: October 26, 2022</p>



Annexure 3 - Security Cover as on September 30, 2022

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
														Relating to column F
ASSETS														
Property, Plant and Equipment	Building (Refer note 1)			Yes	19			36,923	36,942			103		103
Capital Work-in-Progress								45	45					-
Right of Use Assets								8,174	8,174					-
Goodwill								-	-					-
Intangible Assets								1,602	1,602					-
Intangible Assets under Development								798	798					-
Investments	Mutual Funds			Yes	30,004			2,24,971	2,24,975				30,004	30,004
Loans	Receivables under financing activities (Refer note 2)			Yes	32,76,177	25,24,278		28,731	58,29,186				58,00,455	58,00,455
Inventories								-	-					-
Trade Receivables	Receivables (Refer note 3)			Yes	1,956			-	1,956				1,956	1,956
Cash and Cash Equivalents	Balances with banks in current accounts, deposit accounts, cheques in hand and cash in hand			Yes	66,842			-	66,842				66,842	66,842
Bank balances other than Cash and Cash Equivalents								159	159					-
Others								1,56,460	1,56,460					-
Total					33,74,998	25,24,278		4,57,863	63,57,139	-	-	103	58,99,257	58,99,360
LIABILITIES														
Debt securities to which this certificate pertains				Yes	18,88,094			71,291	19,59,385					-
Other debt securities								-	-					-
Other Debt								4,56,275	4,56,275					-
Subordinated debt								4,32,704	4,32,704					-
Borrowings				Yes		23,06,947		83,502	23,90,449					-
Bank								-	-					-
Debt Securities								-	-					-
Others								-	-					-
Trade payables								90,812	90,812					-
Lease Liabilities								8,936	8,936					-
Provisions								4,628	4,628					-
Others								1,68,923	1,68,923					-
Total					18,88,094	23,06,947		13,17,071	55,12,112					-
Cover on Book Value														
Cover on Market Value														
	Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	1.79	1.09								

- Notes:
- The market value of Rs. 103 lakhs of the building is on the basis of valuation done for March 31, 2022.
 - Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after netting of impairment) are considered as the value of security for the purposes of this certificate.
 - The Company has not disclosed market values for trade receivables because their carrying amounts are a reasonable approximation of market value.



Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results and Year to Date Financial Results of Tata Capital Financial Services Limited Pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

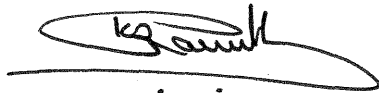
To the Board of Directors of Tata Capital Financial Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tata Capital Financial Services Limited ('the NBFC') for the quarter ended 30 September 2022 and the year to date results for the period 1 April 2022 to 30 September 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations').
2. The Statement, which is the responsibility of the NBFC's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to the NBFC ('the RBI guidelines') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning, to the extent applicable to the NBFC, and other related matters.



5. The review of unaudited quarterly standalone financial results and year-to-date financial results for the period ended 30 September 2021, included in the Statement was carried out and reported by BSR & Co. LLP who has expressed unmodified conclusion vide their review report dated 21 October 2021, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandio & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013



Khushroo B. Panthaky
Partner

Membership No. 042423

UDIN: 22042423BAV91H5381

Mumbai
26 October 2022



For **M M Nissim & Co LLP**
Chartered Accountants
Firm's Registration No: 107122W/W100672



Sanjay Khemani
Partner

Membership No. 044577

UDIN:

22044577BAWCYC1650

Mumbai
26 October 2022

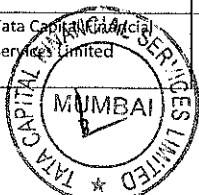


Tata Capital Financial Services Limited

Related Party Transactions Disclosure for the half year ended September 30, 2022 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

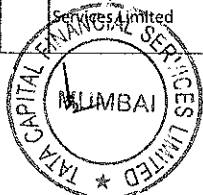
Rs in lakh

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Tata Capital Financial Services Limited	Tata Realty and Infrastructure Limited	Subsidiary of Ultimate Holding Company	Income - interest on loans / credit substitute	62	62									
2	Tata Capital Financial Services Limited	AirAsia (India) Limited	Subsidiary of Ultimate Holding Company	Income - interest on loans / credit substitute	1,178	1,178									
3	Tata Capital Financial Services Limited	Fincare Small Finance Bank Limited	Associate	Income - interest on loans / credit substitute	205	205									
4	Tata Capital Financial Services Limited	Fincare Business Services Limited	Associate	Income - interest on loans / credit substitute	145	145									
5	Tata Capital Financial Services Limited	Tema India Limited	Associate of Holding Company	Income - interest on loans / credit substitute	3	3									
6	Tata Capital Financial Services Limited	Tata Projects Limited	Associate of Holding Company	Income - interest on loans / credit substitute	1,343	1,343									
7	Tata Capital Financial Services Limited	Industrial Minerals and Chemicals Company Private Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Income - interest on loans / credit substitute	8	8									
8	Tata Capital Financial Services Limited	Tata Precision Industries (India) Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Income - interest on loans / credit substitute	5	5									
9	Tata Capital Financial Services Limited	Emerald Haven Realty Limited	Significant influence of KMP of Ultimate Holding Company	Income - interest on loans / credit substitute	251	251									
10	Tata Capital Financial Services Limited	Tata Sons Private Limited	Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	4	4									
11	Tata Capital Financial Services Limited	Tata Consultancy Services Limited	Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	35	35									
12	Tata Capital Financial Services Limited	Tata Teleservices Limited	Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	5	5									
13	Tata Capital Financial Services Limited	Tata International Limited	Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	8	8									



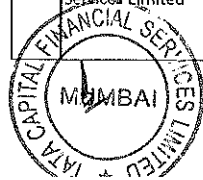
Rs in lakh

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
14	Tata Capital Financial Services Limited	Tata Elxsi Limited	Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	11	11										
15	Tata Capital Financial Services Limited	Tata Advanced Systems Limited	Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	30	30										
16	Tata Capital Financial Services Limited	Infiniti Retail Limited	Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	36	36										
17	Tata Capital Financial Services Limited	Tata Electronics Private Limited	Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	106	106										
18	Tata Capital Financial Services Limited	Tata Medical and Diagnostics Limited	Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	2	2										
19	Tata Capital Financial Services Limited	Tata Business Hub Limited	Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	14	14										
20	Tata Capital Financial Services Limited	* Tata Technologies Limited	Associate of Holding Company	Interest Income on Finance Lease for Fixed Assets	0	0										
21	Tata Capital Financial Services Limited	Tata Projects Limited	Associate of Holding Company	Interest Income on Finance Lease for Fixed Assets	599	599										
22	Tata Capital Financial Services Limited	The Tata Power Company Limited	Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	124	124										
23	Tata Capital Financial Services Limited	Tata Motors Limited	Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	635	635										
24	Tata Capital Financial Services Limited	The Indian Hotels Company Limited	Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	1	1										
25	Tata Capital Financial Services Limited	Titan Company Limited	Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	6	6										
26	Tata Capital Financial Services Limited	Tata Consumer Products Limited	Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	7	7										



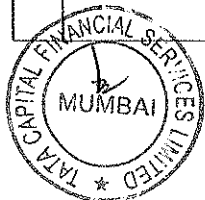
Rs in lakh

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
27	Tata Capital Financial Services Limited	Ideal Ice & Cold Storage Company Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	3	3									
28	Tata Capital Financial Services Limited	TML Business Services Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	20	20									
29	Tata Capital Financial Services Limited	Nelco Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	3	3									
30	Tata Capital Financial Services Limited	Tata Power Solar Systems Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	18	18									
31	Tata Capital Financial Services Limited	United Hotels Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	3	3									
32	Tata Capital Financial Services Limited	Tata Steel Utilities and Infrastructure Services Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	23	23									
33	Tata Capital Financial Services Limited	Indian Steel & Wire Products Ltd.	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	4	4									
34	Tata Capital Financial Services Limited	Tata Metaliks Ltd.	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	11	11									
35	Tata Capital Financial Services Limited	Maithon Power Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	3	3									
36	Tata Capital Financial Services Limited	Coastal Gujarat Power Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	17	17									



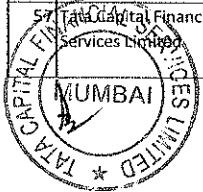
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		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
37	Tata Capital Financial Services Limited	TP Ajmer Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	1	1											
38	Tata Capital Financial Services Limited	Tata Motors Passenger Vehicles Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	202	202											
39	Tata Capital Financial Services Limited	TP Central Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	10	10											
40	Tata Capital Financial Services Limited	TP Southern Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	2	2											
41	Tata Capital Financial Services Limited	TP Western Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	5	5											
42	Tata Capital Financial Services Limited	TP Northern Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	3	3											
43	Tata Capital Financial Services Limited	Tata Passenger Electric Mobility Limited	Subsidiary of Associate of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	15	15											
44	Tata Capital Financial Services Limited	Tata Industries Limited	Joint Venture of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	76	76											
45	Tata Capital Financial Services Limited	Tata AIA Life Insurance Company Limited	Joint Venture of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	16	16											
46	Tata Capital Financial Services Limited	Tata Lockheed Martin Aerostructures Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	2	2											



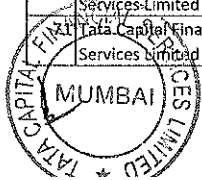
Rs in lakh

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
47	Tata Capital Financial Services Limited	* Tata Boeing Aerospace Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	0	0											
48	Tata Capital Financial Services Limited	* Air India SATS Airport Services Private Ltd.	Joint Venture of Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	0	0											
49	Tata Capital Financial Services Limited	Tata Sikorsky Aerospace Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Interest Income on Finance Lease for Fixed Assets	5	5											
50	Tata Capital Financial Services Limited	TVS Supply Chain Solutions Limited	Associate	Income - Invoice Discounting	14	14											
51	Tata Capital Financial Services Limited	Tata Motors Limited	Associate of Ultimate Holding Company	Management fees on Term Loans, Working Capital Loan, Operating and Finance Lease options	1	1											
52	Tata Capital Financial Services Limited	Industrial Minerals and Chemicals Company Private Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Management fees on Term Loans, Working Capital Loan, Operating and Finance Lease options	2	2											
53	Tata Capital Financial Services Limited	Emerald Haven Realty Limited	Significant Influence of KMP of Ultimate Holding Company	Management fees on Term Loans, Working Capital Loan, Operating and Finance Lease options	43	43											
54	Tata Capital Financial Services Limited	Tata Industries Limited	Joint Venture of Ultimate Holding Company	Income - Syndication Fees	17	17											
55	Tata Capital Financial Services Limited	Tata Sons Private Limited	Ultimate Holding Company	Rental Income on Operating Lease Assets	71	71											
56	Tata Capital Financial Services Limited	Tata Consultancy Services Limited	Subsidiary of Ultimate Holding Company	Rental Income on Operating Lease Assets	224	224											
57	Tata Capital Financial Services Limited	Tata Autocomp Systems Limited	Subsidiary of Ultimate Holding Company	Rental Income on Operating Lease Assets	243	243											



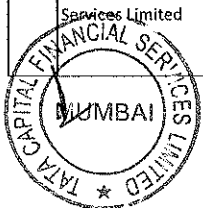
Rs in lakh

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
58	Tata Capital Financial Services Limited	Tata Toyo Radiator Limited	Subsidiary of Ultimate Holding Company	Rental Income on Operating Lease Assets	965	965									
59	Tata Capital Financial Services Limited	* Infiniti Retail Limited	Subsidiary of Ultimate Holding Company	Rental Income on Operating Lease Assets	0	0									
60	Tata Capital Financial Services Limited	Tata Projects Limited	Associate of Holding Company	Rental Income on Operating Lease Assets	2,011	2,011									
61	Tata Capital Financial Services Limited	Tata Consumer Products Limited	Associate of Ultimate Holding Company	Rental Income on Operating Lease Assets	31	31									
62	Tata Capital Financial Services Limited	Tata Metaliks Ltd.	Subsidiary of Associate of Ultimate Holding Company	Rental Income on Operating Lease Assets	8	8									
63	Tata Capital Financial Services Limited	Air International TTR Thermal Systems Private Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Rental Income on Operating Lease Assets	12	12									
64	Tata Capital Financial Services Limited	Tata AIG General Insurance Company Limited	Subsidiary of Ultimate Holding Company	Commission received on Insurance	410	410									
65	Tata Capital Financial Services Limited	Tata AIA Life Insurance Company Limited	Joint Venture of Ultimate Holding Company	Commission received on Insurance	196	196									
66	Tata Capital Financial Services Limited	Tata Asset Management Private Limited	Subsidiary of Ultimate Holding Company	Income - Portfolio Management Service	24	24									
67	Tata Capital Financial Services Limited	Tata Capital Housing Finance Limited	Subsidiary of Holding Company	Income - Referral Fees	3	3									
68	Tata Capital Financial Services Limited	Tata Capital Limited	Holding Company & Subsidiary of Ultimate Holding Company	Income - rent and guest house recovery	2	2									
69	Tata Capital Financial Services Limited	Tata Securities Limited	Subsidiary of Holding Company	Income - rent and guest house recovery	28	28									
70	Tata Capital Financial Services Limited	Tata Capital Housing Finance Limited	Subsidiary of Holding Company	Income - rent and guest house recovery	588	588									
	Tata Capital Financial Services Limited	Tata Cleantech Capital Limited	Subsidiary of Holding Company	Income - rent and guest house recovery	49	49									



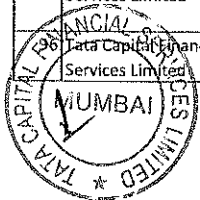
Rs in lakh

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
72	Tata Capital Financial Services Limited	Tata Sons Private Limited	Ultimate Holding Company	Income toward Foreclosure of Finance Lease	131	131											
73	Tata Capital Financial Services Limited	Tata Projects Limited	Associate of Holding Company	Income toward Foreclosure of Finance Lease	1	1											
74	Tata Capital Financial Services Limited	Tata Motors Limited	Associate of Ultimate Holding Company	Income toward Foreclosure of Finance Lease	1	1											
75	Tata Capital Financial Services Limited	Tata Steel Utilities and Infrastructure Services Limited	Subsidiary of Associate of Ultimate Holding Company	Income toward Foreclosure of Finance Lease	3	3											
76	Tata Capital Financial Services Limited	* Tata Motors Passenger Vehicles Limited	Subsidiary of Associate of Ultimate Holding Company	Income toward Foreclosure of Finance Lease	0	0											
77	Tata Capital Financial Services Limited	* Tata Industries Limited	Joint Venture of Ultimate Holding Company	Income toward Foreclosure of Finance Lease	0	0											
78	Tata Capital Financial Services Limited	Tata Motors Limited	Associate of Ultimate Holding Company	Other Income	4	4											
79	Tata Capital Financial Services Limited	Key Management Personnel (KMP)	Key Management Personnel	Expenditure - Remuneration paid to KMP	396	396											
80	Tata Capital Financial Services Limited	Key Management Personnel (KMP)	Key Management Personnel	Expenditure - Sitting fees and commission	130	130											
81	Tata Capital Financial Services Limited	Tata Sons Private Limited	Ultimate Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	897	897											
82	Tata Capital Financial Services Limited	Tata Capital Limited	Holding Company & Subsidiary of Ultimate Holding Company	Expenditure - payment of dividend	2,822	2,822											
83	Tata Capital Financial Services Limited	Tata Capital Limited	Holding Company & Subsidiary of Ultimate Holding Company	Expenditure - Marketing & Managerial Service Fees	976	976											



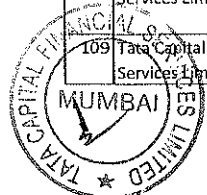
Rs in lakh

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		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
84	Tata Capital Financial Services Limited	Tata Capital Limited	Holding Company & Subsidiary of Ultimate Holding Company	Expenditure - Interest on perpetual debentures	524	524											
85	Tata Capital Financial Services Limited	Tata Capital Limited	Holding Company & Subsidiary of Ultimate Holding Company	Expenditure - Interest on outstanding ICDs during the period	1,340	1,340											
86	Tata Capital Financial Services Limited	Titan Company Limited	Associate of Ultimate Holding Company	Expenditure - Interest on outstanding ICDs during the period	155	155											
87	Tata Capital Financial Services Limited	Tata Capital Housing Finance Limited	Subsidiary of Holding Company	Expenditure - valuation services	47	47											
88	Tata Capital Financial Services Limited	Tata Capital Limited	Holding Company & Subsidiary of Ultimate Holding Company	Expenditure - rent on lease out of property	538	538											
89	Tata Capital Financial Services Limited	Tata Capital Housing Finance Limited	Subsidiary of Holding Company	Expenditure - rent on lease out of property	88	88											
90	Tata Capital Financial Services Limited	Tata Cleantech Capital Limited	Subsidiary of Holding Company	Expenditure - guest house charges	6	6											
91	Tata Capital Financial Services Limited	Tata Motors Finance Limited	Subsidiary of Associate of Ultimate Holding Company	Expenditure - rent on lease out of property	126	126											
92	Tata Capital Financial Services Limited	Tata Capital Limited	Holding Company & Subsidiary of Ultimate Holding Company	Expenditure - Electricity expenses	33	33											
93	Tata Capital Financial Services Limited	Tata Capital Limited Gratuity Scheme	Post Employment Benefit Plan of Holding Company	Contribution to Gratuity fund	97	97											
94	Tata Capital Financial Services Limited	Tata Capital Limited Superannuation Scheme	Post Employment Benefit Plan of Holding Company	Contribution to Superannuation Scheme	51	51											
95	Tata Capital Financial Services Limited	Tata Capital Limited Employees Provident Fund	Post Employment Benefit Plan of Holding Company	Employer's Contribution to Provident Fund	861	861											
96	Tata Capital Financial Services Limited	Tata Securities Limited	Subsidiary of Holding Company	Expenditure - Commission payout	27	27											



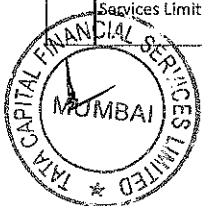
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		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
97	Tata Capital Financial Services Limited	Infiniti Retail Limited	Subsidiary of Ultimate Holding Company	Expenditure - Commission payout	23	23											
98	Tata Capital Financial Services Limited	Tata Digital Private Limited	Subsidiary of Ultimate Holding Company	Expenditure - Commission payout	96	96											
99	Tata Capital Financial Services Limited	Fiora Hypermarket Limited	Subsidiary of Associate of Ultimate Holding Company	Expenditure - Commission payout	5	5											
100	Tata Capital Financial Services Limited	Tata Consultancy Services Limited	Subsidiary of Ultimate Holding Company	Expenditure - Information Technology Expenses	3,543	3,543											
101	Tata Capital Financial Services Limited	Tata Communications Limited	Subsidiary of Ultimate Holding Company	Expenditure - Information Technology Expenses	19	19											
102	Tata Capital Financial Services Limited	Tata Technologies Limited	Associate of Holding Company	Expenditure - Information Technology Expenses	184	184											
103	Tata Capital Financial Services Limited	Indusface Private Limited	Associate of Holding Company	Expenditure - Information Technology Expenses	4	4											
104	Tata Capital Financial Services Limited	Tata Capital Limited	Holding Company & Subsidiary of Ultimate Holding Company	Expenditure - Insurance expenses	9	9											
105	Tata Capital Financial Services Limited	Tata AIG General Insurance Company Limited	Subsidiary of Ultimate Holding Company	Expenditure - Insurance expenses	71	71											
106	Tata Capital Financial Services Limited	Tata AIA Life Insurance Company Limited	Joint Venture of Ultimate Holding Company	Expenditure - Insurance expenses	263	263											
107	Tata Capital Financial Services Limited	Tata Teleservices (Maharashtra) Limited	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses	52	52											
108	Tata Capital Financial Services Limited	Tata Teleservices Limited	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses	14	14											
109	Tata Capital Financial Services Limited	Tata Securities Limited	Subsidiary of Holding Company	Expenditure - Professional fees	2	2											



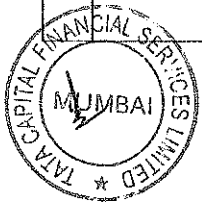
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		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
110	Tata Capital Financial Services Limited	Tata Cleantech Capital Limited	Subsidiary of Holding Company	Expenditure - Professional fees	9	9											
111	Tata Capital Financial Services Limited	Voltas Limited	Associate of Ultimate Holding Company	Expenditure - Repairs and Maintenance and AMC	33	33											
112	Tata Capital Financial Services Limited	Tata Sons Private Limited	Ultimate Holding Company	Expenditure - Training Expenses	4	4											
113	Tata Capital Financial Services Limited	Innovative Retail Concepts Private Limited	Subsidiary of Ultimate Holding Company	Expenditure - Staff Welfare	1	1											
114	Tata Capital Financial Services Limited	The Indian Hotels Company Limited	Associate of Ultimate Holding Company	Expenditure - Staff Welfare	1	1											
115	Tata Capital Financial Services Limited	Piem Hotels Limited	Subsidiary of Associate of Ultimate Holding Company	Expenditure - Staff Welfare	6	6											
116	Tata Capital Financial Services Limited	* Tata Power Delhi Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Expenditure - Advertising	0	0											
117	Tata Capital Financial Services Limited	Roots Corporation Limited	Subsidiary of Associate of Ultimate Holding Company	Expenditure - Staff Welfare	6	6											
118	Tata Capital Financial Services Limited	Tata Capital Limited Employees Provident Fund	Post Employment Benefit Plan of Holding Company	Contribution to Provident Fund and Voluntary Provident Fund	1,315	1,315											
119	Tata Capital Financial Services Limited	Voltas Limited	Associate of Ultimate Holding Company	Purchase of Fixed Asset (Owned use) Market rates of Assets Services	80	80											
120	Tata Capital Financial Services Limited	Tata Sons Private Limited	Ultimate Holding Company	Sale of Fixed Asset (Owned use) Market rates of Assets Services	597	597											
121	Tata Capital Financial Services Limited	Tata Projects Limited	Associate of Holding Company	Sale of Fixed Asset (Owned use) Market rates of Assets Services	993	993											



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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
122	Tata Capital Financial Services Limited	Tata Metaliks Ltd.	Subsidiary of Associate of Ultimate Holding Company	Sale of Fixed Asset (Owned use) Market rates of Assets [Services	3	3										
123	Tata Capital Financial Services Limited	Infiniti Retail Limited	Subsidiary of Ultimate Holding Company	Payments towards NSR points	823	823										
124	Tata Capital Financial Services Limited	Trent Limited	Associate of Ultimate Holding Company	Payments towards NSR points	156	156										
125	Tata Capital Financial Services Limited	Fiora Hypermarket Limited	Subsidiary of Associate of Ultimate Holding Company	Payments towards NSR points	286	286										
126	Tata Capital Financial Services Limited	Tata Consultancy Services Limited	Subsidiary of Ultimate Holding Company	Security Deposit received on Lease Disbursal	29	29										
127	Tata Capital Financial Services Limited	Tata Toyo Radiator Limited	Subsidiary of Ultimate Holding Company	Security Deposit received on Lease Disbursal	318	318										
128	Tata Capital Financial Services Limited	Tata Advanced Systems Limited	Subsidiary of Ultimate Holding Company	Security Deposit received on Lease Disbursal	1	1										
129	Tata Capital Financial Services Limited	Infiniti Retail Limited	Subsidiary of Ultimate Holding Company	Security Deposit received on Lease Disbursal	50	50										
130	Tata Capital Financial Services Limited	Tata Steel Utilities and Infrastructure Services Limited	Subsidiary of Associate of Ultimate Holding Company	Security Deposit received on Lease Disbursal	104	104										
131	Tata Capital Financial Services Limited	Tata Metaliks Ltd.	Subsidiary of Associate of Ultimate Holding Company	Security Deposit received on Lease Disbursal	18	18										
132	Tata Capital Financial Services Limited	Tata Lockheed Martin Aerostructures Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Security Deposit received on Lease Disbursal	2	2										



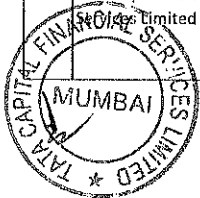
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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
133	Tata Capital Financial Services Limited	Tata Boeing Aerospace Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Security Deposit received on Lease Disbursal	2	2										
134	Tata Capital Financial Services Limited	Tata Sikorsky Aerospace Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Security Deposit received on Lease Disbursal	2	2										
135	Tata Capital Financial Services Limited	Tata Capital Limited	Holding Company & Subsidiary of Ultimate Holding Company	Inter Corporate Deposits (ICDs) placed during the period	1,06,816	1,06,816										
136	Tata Capital Financial Services Limited	Titan Company Limited	Associate of Ultimate Holding Company	Inter Corporate Deposits (ICDs) placed during the period	15,000	15,000										
137	Tata Capital Financial Services Limited	Tata Realty and Infrastructure Limited	Subsidiary of Ultimate Holding Company	Term / Working Capital loan given during period	9,500	9,500						Loan	9 %	73 months	Secured	Business Purpose
138	Tata Capital Financial Services Limited	Industrial Minerals and Chemicals Company Private Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Term / Working Capital loan given during period	550	550						Loan	10.05 %	13 months	Secured	Business Purpose
139	Tata Capital Financial Services Limited	Emerald Haven Realty Limited	Significant Influence of KMP of Ultimate Holding Company	Term / Working Capital loan given during period	4,510	4,510						Loan	11.5 % to 12.4 %	36 to 72 months	Secured	Business Purpose
140	Tata Capital Financial Services Limited	Tata Consultancy Services Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility provided during period	242	242						Loan	9.07 %	12 to 48 months	Secured	Business Purpose
141	Tata Capital Financial Services Limited	Tata International Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility provided during period	58	58						Loan	10 % to 11.5 %	29 to 60 months	Secured	Business Purpose
142	Tata Capital Financial Services Limited	Tata Elxsi Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility provided during period	20	20						Loan	10.5 %	24 to 48 months	Secured	Business Purpose
143	Tata Capital Financial Services Limited	Tata Advanced Systems Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility provided during period	123	123						Loan	11 % to 11.18 %	21 to 60 months	Secured	Business Purpose
144	Tata Capital Financial Services Limited	Infiniti Retail Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility provided during period	309	309						Loan	7.2 % to 8.	36 to 48	Secured	Business Purpose



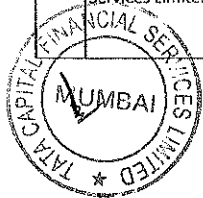
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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
145	Tata Capital Financial Services Limited	Tata Electronics Private Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility provided during period	1,827	1,827							Loan	10.25 %	10 to 60 months	Secured	Business Purpose
146	Tata Capital Financial Services Limited	Tata Medical and Diagnostics Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility provided during period	27	27							Loan	10.75 %	60 months	Secured	Business Purpose
147	Tata Capital Financial Services Limited	Tata Business Hub Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility provided during period	134	134							Loan	10.29 %	24 to 60 months	Secured	Business Purpose
148	Tata Capital Financial Services Limited	Tata Technologies Limited	Associate of Holding Company	Finance Lease facility provided during period	7	7							Loan	12 %	36 months	Secured	Business Purpose
149	Tata Capital Financial Services Limited	Tata Projects Limited	Associate of Holding Company	Finance Lease facility provided during period	2,921	2,921							Loan	10.75 % to 14.72 %	72 to 78 months	Secured	Business Purpose
150	Tata Capital Financial Services Limited	The Tata Power Company Limited	Associate of Ultimate Holding Company	Finance Lease facility provided during period	117	117							Loan	11 %	12 to 60 months	Secured	Business Purpose
151	Tata Capital Financial Services Limited	Tata Motors Limited	Associate of Ultimate Holding Company	Finance Lease facility provided during period	4,649	4,649							Loan	9.33 %	20 to 48 months	Secured	Business Purpose
152	Tata Capital Financial Services Limited	Tata Consumer Products Limited	Associate of Ultimate Holding Company	Finance Lease facility provided during period	145	145							Loan	9.12 % to 13.47 %	20 to 96 months	Secured	Business Purpose
153	Tata Capital Financial Services Limited	Ideal Ice & Cold Storage Company Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	57	57							Loan	11.61 %	48 months	Secured	Business Purpose
154	Tata Capital Financial Services Limited	TML Business Services Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	293	293							Loan	10.5 % to	28 to 48	Secured	Business Purpose
155	Tata Capital Financial Services Limited	Nelco Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	13	13							Loan	11.5 %	36 to 60 months	Secured	Business Purpose
156	Tata Capital Financial Services Limited	Tata Power Solar Systems Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	53	53							Loan	11 %	24 to 60 months	Secured	Business Purpose



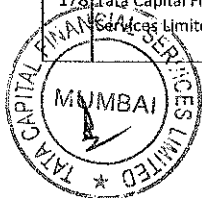
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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
157	Tata Capital Financial Services Limited	Tata Steel Utilities and Infrastructure Services Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	135	135						Loan	10.86 %	36 months	Secured	Business Purpose
158	Tata Capital Financial Services Limited	Tata Metaliks Ltd.	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	194	194						Loan	8.19 % to 9.47 %	12 to 36 months	Secured	Business Purpose
159	Tata Capital Financial Services Limited	Tata Motors Passenger Vehicles Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	1,303	1,303						Loan	9.33 %	20 to 48 months	Secured	Business Purpose
160	Tata Capital Financial Services Limited	TP Southern Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	13	13						Loan	11.5 %	60 months	Secured	Business Purpose
161	Tata Capital Financial Services Limited	TP Western Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	9	9						Loan	11.5 %	16 to 60 months	Secured	Business Purpose
162	Tata Capital Financial Services Limited	TP Northern Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	7	7						Loan	11.5 %	36 to 60 months	Secured	Business Purpose
163	Tata Capital Financial Services Limited	Tata Passenger Electric Mobility Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility provided during period	134	134						Loan	10.9 %	48 months	Secured	Business Purpose
164	Tata Capital Financial Services Limited	Tata Industries Limited	Joint Venture of Ultimate Holding Company	Finance Lease facility provided during period	13	13						Loan	12.01 % to 12.35 %	29 to 72 months	Secured	Business Purpose
165	Tata Capital Financial Services Limited	Tata AIA Life Insurance Company Limited	Joint Venture of Ultimate Holding Company	Finance Lease facility provided during period	188	188						Loan	11.25 %	36 to 72 months	Secured	Business Purpose
166	Tata Capital Financial Services Limited	Tata Lockheed Martin Aerostructures Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Finance Lease facility provided during period	24	24						Loan	10 % to 11	48 to 60	Secured	Business Purpose



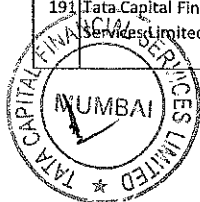
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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
167	Tata Capital Financial Services Limited	Tata Boeing Aerospace Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Finance Lease facility provided during period	11	11						Loan	11 % to 11.15 %	36 to 60 months	Secured	Business Purpose
168	Tata Capital Financial Services Limited	Tata Sikorsky Aerospace Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Finance Lease facility provided during period	18	18						Loan	10 % to 10.5 %	36 to 48 months	Secured	Business Purpose
169	Tata Capital Financial Services Limited	TVS Supply Chain Solutions Limited	Associate	Invoice Discounted during period	2,758	2,758						Loan	6.75 % to 7.4 %	30 to 90 Days	Unsecured	Business Purpose
170	Tata Capital Financial Services Limited	Tata Realty and Infrastructure Limited	Subsidiary of Ultimate Holding Company	Term / working capital loan repayment received during year	Not Applicable	9,500						Loan	9 %	13 months	Secured	Business Purpose
171	Tata Capital Financial Services Limited	AirAsia (India) Limited	Subsidiary of Ultimate Holding Company	Term / working capital loan repayment received during year	Not Applicable	5						Loan	10.2 % to 10.25 %	12 months	Secured	Business Purpose
172	Tata Capital Financial Services Limited	Tema India Limited	Associate of Holding Company	Term / working capital loan repayment received during year	Not Applicable	8						Loan	13.8 %	73 months	Secured	Business Purpose
173	Tata Capital Financial Services Limited	Tata Precision Industries (India) Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Term / working capital loan repayment received during year	Not Applicable	12						Loan	12.8 %	61 months	Secured	Business Purpose
174	Tata Capital Financial Services Limited	Emerald Haven Realty Limited	Significant influence of KMP of Ultimate Holding Company	Term / working capital loan repayment received during year	Not Applicable	1,339						Loan	11.5 % to 12.4 %	36 to 72 months	Secured	Business Purpose
175	Tata Capital Financial Services Limited	Tata Sons Private Limited	Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	71						Loan	10.5 %	42 to 72 months	Secured	Business Purpose
176	Tata Capital Financial Services Limited	Tata Consultancy Services Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	106						Loan	9.07 %	12 to 48 months	Secured	Business Purpose
177	Tata Capital Financial Services Limited	Tata Teleservices Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	33						Loan	13 %	24 to 36 months	Secured	Business Purpose
178	Tata Capital Financial Services Limited	Tata International Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	11						Loan	10 % to 11.5 %	29 to 60 months	Secured	Business Purpose



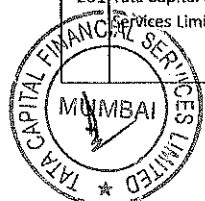
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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
179	Tata Capital Financial Services Limited	Tata Elxsi Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	18							Loan	10.5 %	24 to 48 months	Secured	Business Purpose
180	Tata Capital Financial Services Limited	Tata Advanced Systems Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	78							Loan	11 % to 11.18 %	21 to 60 months	Secured	Business Purpose
181	Tata Capital Financial Services Limited	Infiniti Retail Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	118							Loan	7.2 % to 8	36 to 48 months	Secured	Business Purpose
182	Tata Capital Financial Services Limited	Tata Electronics Private Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	489							Loan	10.25 %	10 to 60 months	Secured	Business Purpose
183	Tata Capital Financial Services Limited	Tata Medical and Diagnostics Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	1							Loan	10.75 %	60 months	Secured	Business Purpose
184	Tata Capital Financial Services Limited	Tata Business Hub Limited	Subsidiary of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	44							Loan	10.29 %	24 to 60 months	Secured	Business Purpose
185	Tata Capital Financial Services Limited	Tata Technologies Limited	Associate of Holding Company	Finance Lease facility repayment received during period	Not Applicable	6							Loan	12 %	36 months	Secured	Business Purpose
186	Tata Capital Financial Services Limited	Tata Projects Limited	Associate of Holding Company	Finance Lease facility repayment received during period	Not Applicable	1,306							Loan	10.75 % to 14.72 %	72 to 78 months	Secured	Business Purpose
187	Tata Capital Financial Services Limited	The Tata Power Company Limited	Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	256							Loan	11 %	12 to 60 months	Secured	Business Purpose
188	Tata Capital Financial Services Limited	Tata Motors Limited	Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	1,131							Loan	9.33 %	20 to 48 months	Secured	Business Purpose
189	Tata Capital Financial Services Limited	The Indian Hotels Company Limited	Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	6							Loan	12.7 %	36 to 60 months	Secured	Business Purpose
190	Tata Capital Financial Services Limited	Titan Company Limited	Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	9							Loan	9.77 %	120 months	Secured	Business Purpose
191	Tata Capital Financial Services Limited	Tata Consumer Products Limited	Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	14							Loan	9.12 % to 13.47 %	20 to 96 months	Secured	Business Purpose



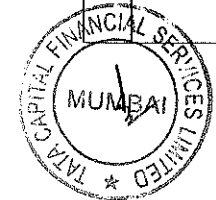
Rs in lakh

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
192	Tata Capital Financial Services Limited	Ideal Ice & Cold Storage Company Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	6						Loan	11.61 %	48 months	Secured	Business Purpose
193	Tata Capital Financial Services Limited	TML Business Services Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	19						Loan	10.5 % to 1	28 to 48	Secured	Business Purpose
194	Tata Capital Financial Services Limited	Nelco Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	5						Loan	11.5 %	36 to 60 months	Secured	Business Purpose
195	Tata Capital Financial Services Limited	Tata Power Solar Systems Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	45						Loan	11 %	24 to 60 months	Secured	Business Purpose
196	Tata Capital Financial Services Limited	United Hotels Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	3						Loan	16.32 %	60 months	Secured	Business Purpose
197	Tata Capital Financial Services Limited	Tata Steel Utilities and Infrastructure Services Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	39						Loan	10.86 %	36 months	Secured	Business Purpose
198	Tata Capital Financial Services Limited	Indian Steel & Wire Products Ltd.	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	22						Loan	12.58 %	42 months	Secured	Business Purpose
199	Tata Capital Financial Services Limited	Tata Metaliks Ltd.	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	39						Loan	8.19 % to	12 to 36	Secured	Business Purpose
200	Tata Capital Financial Services Limited	Maithon Power Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	5						Loan	14.24 %	36 to 60 months	Secured	Business Purpose
201	Tata Capital Financial Services Limited	Coastal Gujarat Power Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	24						Loan	15.57 %	47 to 60 months	Secured	Business Purpose



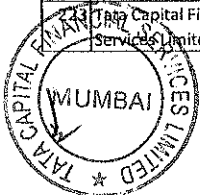
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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
202	Tata Capital Financial Services Limited	TP Ajmer Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	2							Loan	11.73 %	60 months	Secured	Business Purpose
203	Tata Capital Financial Services Limited	Tata Motors Passenger Vehicles Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	264							Loan	9.33 %	20 to 48 months	Secured	Business Purpose
204	Tata Capital Financial Services Limited	TP Central Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	17							Loan	15.12 %	28 to 60 months	Secured	Business Purpose
205	Tata Capital Financial Services Limited	* TP Southern Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	0							Loan	11.5 %	60 months	Secured	Business Purpose
206	Tata Capital Financial Services Limited	TP Western Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	17							Loan	11.5 %	16 to 60 months	Secured	Business Purpose
207	Tata Capital Financial Services Limited	TP Northern Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	3							Loan	11.5 %	36 to 60 months	Secured	Business Purpose
208	Tata Capital Financial Services Limited	Tata Passenger Electric Mobility Limited	Subsidiary of Associate of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	18							Loan	10.9 %	48 months	Secured	Business Purpose
209	Tata Capital Financial Services Limited	Tata Industries Limited	Joint Venture of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	234							Loan	12.01 % to 12.35 %	29 to 72 months	Secured	Business Purpose
210	Tata Capital Financial Services Limited	Tata AIA Life Insurance Company Limited	Joint Venture of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	22							Loan	11.25 %	36 to 72 months	Secured	Business Purpose
211	Tata Capital Financial Services Limited	Tata Lockheed Martin Aerostructures Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	6							Loan	10 % to 11.03 %	48 to 60 months	Secured	Business Purpose



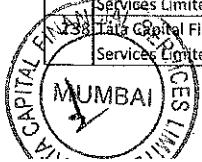
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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
212	Tata Capital Financial Services Limited	Tata Boeing Aerospace Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	1							Loan	11 % to 11.15 %	36 to 60 months	Secured	Business Purpose
213	Tata Capital Financial Services Limited	Tata Sikorsky Aerospace Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Finance Lease facility repayment received during period	Not Applicable	15							Loan	10 % to 10.5 %	36 to 48 months	Secured	Business Purpose
214	Tata Capital Financial Services Limited	TVS Supply Chain Solutions Limited	Associate	payment received towards invoice discounting	Not Applicable	3,231							Loan	6.75 % to 7.4 %	30 to 90 Days	Unsecured	Business Purpose
215	Tata Capital Financial Services Limited	Tata Capital Limited	Holding Company & Subsidiary of Ultimate Holding Company	Inter Corporate Deposits (ICDs) repaid during the period	Not Applicable	1,42,129											
216	Tata Capital Financial Services Limited	Titan Company Limited	Associate of Ultimate Holding Company	Inter Corporate Deposits (ICDs) repaid during the period	Not Applicable	15,000											
217	Tata Capital Financial Services Limited	Tata Autocomp Systems Limited	Subsidiary of Ultimate Holding Company	Security deposit repaid / adjusted during year	Not Applicable	473											
218	Tata Capital Financial Services Limited	Tata International Limited	Subsidiary of Ultimate Holding Company	Security deposit repaid / adjusted during year	Not Applicable	21											
219	Tata Capital Financial Services Limited	Tata Toyo Radiator Limited	Subsidiary of Ultimate Holding Company	Security deposit repaid / adjusted during year	Not Applicable	1,501											
220	Tata Capital Financial Services Limited	Tata Steel Utilities and Infrastructure Services Limited	Subsidiary of Associate of Ultimate Holding Company	Security deposit repaid / adjusted during year	Not Applicable	9											
221	Tata Capital Financial Services Limited	* Tata Metaliks Ltd.	Subsidiary of Associate of Ultimate Holding Company	Security deposit repaid / adjusted during year	Not Applicable	0											
222	Tata Capital Financial Services Limited	* Tata Sons Private Limited	Ultimate Holding Company	Loans			0	71									
223	Tata Capital Financial Services Limited	TCL Employee Welfare Trust	Subsidiary of Holding Company	Loans			7,356	7,356									



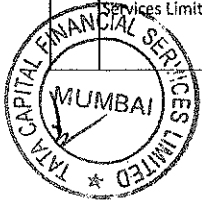
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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
224	Tata Capital Financial Services Limited	Tata Consultancy Services Limited	Subsidiary of Ultimate Holding Company	Loans			341	244								
225	Tata Capital Financial Services Limited	Tata Teleservices Limited	Subsidiary of Ultimate Holding Company	Loans			20	54								
226	Tata Capital Financial Services Limited	Tata International Limited	Subsidiary of Ultimate Holding Company	Loans			139	60								
227	Tata Capital Financial Services Limited	Tata Elxsi Limited	Subsidiary of Ultimate Holding Company	Loans			192	167								
228	Tata Capital Financial Services Limited	Tata Communications Limited	Subsidiary of Ultimate Holding Company	Loans			3	3								
229	Tata Capital Financial Services Limited	Tata Advanced Systems Limited	Subsidiary of Ultimate Holding Company	Loans			507	407								
230	Tata Capital Financial Services Limited	Infiniti Retail Limited	Subsidiary of Ultimate Holding Company	Loans			753	476								
231	Tata Capital Financial Services Limited	Tata Electronics Private Limited	Subsidiary of Ultimate Holding Company	Loans			2,523	2,786								
232	Tata Capital Financial Services Limited	Tata Medical and Diagnostics Limited	Subsidiary of Ultimate Holding Company	Loans			34	50								
233	Tata Capital Financial Services Limited	Tata Business Hub Limited	Subsidiary of Ultimate Holding Company	Loans			316	191								
234	Tata Capital Financial Services Limited	AirAsia (India) Limited	Subsidiary of Ultimate Holding Company	Loans			26,202	26,186								
235	Tata Capital Financial Services Limited	Fincare Small Finance Bank Limited	Associate	Loans			3,628	3,629								
236	Tata Capital Financial Services Limited	Fincare Business Services Limited	Associate	Loans			2,083	2,023								
237	Tata Capital Financial Services Limited	TVS Supply Chain Solutions Limited	Associate	Loans			36	511								
238	Tata Capital Financial Services Limited	Tema India Limited	Associate of Holding Company	Loans			48	56								



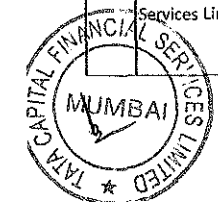
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		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
239	Tata Capital Financial Services Limited	* Tata Technologies Limited	Associate of Holding Company	Loans			1	0									
240	Tata Capital Financial Services Limited	Tata Projects Limited	Associate of Holding Company	Loans			56,509	51,067									
241	Tata Capital Financial Services Limited	The Tata Power Company Limited	Associate of Ultimate Holding Company	Loans			1,642	1,763									
242	Tata Capital Financial Services Limited	Tata Motors Limited	Associate of Ultimate Holding Company	Loans			13,106	8,540									
243	Tata Capital Financial Services Limited	The Indian Hotels Company Limited	Associate of Ultimate Holding Company	Loans			12	20									
244	Tata Capital Financial Services Limited	Titan Company Limited	Associate of Ultimate Holding Company	Loans			124	138									
245	Tata Capital Financial Services Limited	Tata Consumer Products Limited	Associate of Ultimate Holding Company	Loans			204	72									
246	Tata Capital Financial Services Limited	Ideal Ice & Cold Storage Company Limited	Subsidiary of Associate of Ultimate Holding Company	Loans			52	55									
247	Tata Capital Financial Services Limited	TML Business Services Limited	Subsidiary of Associate of Ultimate Holding Company	Loans			341	-									
248	Tata Capital Financial Services Limited	Nelco Limited	Subsidiary of Associate of Ultimate Holding Company	Loans			58	39									
249	Tata Capital Financial Services Limited	Tata Power Solar Systems Limited	Subsidiary of Associate of Ultimate Holding Company	Loans			217	195									
250	Tata Capital Financial Services Limited	United Hotels Limited	Subsidiary of Associate of Ultimate Holding Company	Loans			32	36									



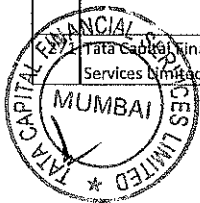
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		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
251	Tata Capital Financial Services Limited	Tata Steel Utilities and Infrastructure Services Limited	Subsidiary of Associate of Ultimate Holding Company	Loans			488	185								
252	Tata Capital Financial Services Limited	Indian Steel & Wire Products Ltd.	Subsidiary of Associate of Ultimate Holding Company	Loans			54	81								
253	Tata Capital Financial Services Limited	Tata Metaliks Ltd.	Subsidiary of Associate of Ultimate Holding Company	Loans			259	95								
254	Tata Capital Financial Services Limited	Maithon Power Limited	Subsidiary of Associate of Ultimate Holding Company	Loans			55	61								
255	Tata Capital Financial Services Limited	Coastal Gujarat Power Limited	Subsidiary of Associate of Ultimate Holding Company	Loans			221	239								
256	Tata Capital Financial Services Limited	TP Ajmer Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Loans			31	33								
257	Tata Capital Financial Services Limited	Tata Motors Passenger Vehicles Limited	Subsidiary of Associate of Ultimate Holding Company	Loans			4,089	2,644								
258	Tata Capital Financial Services Limited	TP Central Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Loans			75	90								
259	Tata Capital Financial Services Limited	TP Southern Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Loans			15	-								
260	Tata Capital Financial Services Limited	TP Western Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Loans			46	57								



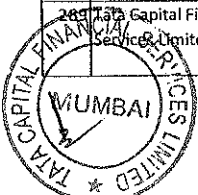
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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
261	Tata Capital Financial Services Limited	TP Northern Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Loans			37	42								
262	Tata Capital Financial Services Limited	Tata Passenger Electric Mobility Limited	Subsidiary of Associate of Ultimate Holding Company	Loans			388	194								
263	Tata Capital Financial Services Limited	Tata Industries Limited	Joint Venture of Ultimate Holding Company	Loans			1,118	1,346								
264	Tata Capital Financial Services Limited	Tata AIA Life Insurance Company Limited	Joint Venture of Ultimate Holding Company	Loans			551	117								
265	Tata Capital Financial Services Limited	Industrial Minerals and Chemicals Company Private Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Loans			558	-								
266	Tata Capital Financial Services Limited	Tata Precision Industries (India) Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Loans			84	96								
267	Tata Capital Financial Services Limited	Tata Lockheed Martin Aerostructures Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Loans			30	24								
268	Tata Capital Financial Services Limited	Tata Boeing Aerospace Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Loans			13	4								
269	Tata Capital Financial Services Limited	Tata Sikorsky Aerospace Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Loans			72	60								
270	Tata Capital Financial Services Limited	Emerald Haven Realty Limited	Significant Influence of KMP of Ultimate Holding Company	Loans			7,426	4,241								
	Tata Capital Financial Services Limited	Fincare Small Finance Bank Limited	Associate	Investment in Equity Shares			146	146								



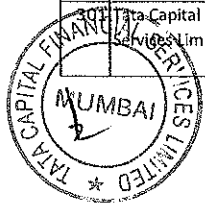
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		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
272	Tata Capital Financial Services Limited	Fincare Business Services Limited	Associate	Investment in Equity Shares			734	734									
273	Tata Capital Financial Services Limited	TVS Supply Chain Solutions Limited	Associate	Investment in Equity Shares			981	981									
274	Tata Capital Financial Services Limited	Tata Steel Limited	Associate of Ultimate Holding Company	Investment in Equity Shares			8	11									
275	Tata Capital Financial Services Limited	Tata Sons Private Limited	Ultimate Holding Company	Trade Receivable			2	3									
276	Tata Capital Financial Services Limited	* Tata Capital Limited	Holding Company & Subsidiary of Ultimate Holding Company	Trade Receivable			2	0									
277	Tata Capital Financial Services Limited	Tata Securities Limited	Subsidiary of Holding Company	Trade Receivable			5	-									
278	Tata Capital Financial Services Limited	TCL Employee Welfare Trust	Subsidiary of Holding Company	Trade Receivable			18	1									
279	Tata Capital Financial Services Limited	Tata Capital Housing Finance Limited	Subsidiary of Holding Company	Trade Receivable			81	88									
280	Tata Capital Financial Services Limited	Tata Cleantech Capital Limited	Subsidiary of Holding Company	Trade Receivable			11	9									
281	Tata Capital Financial Services Limited	Tata Capital Advisors Pte. Limited	Subsidiary of Holding Company	Trade Receivable			-	8									
282	Tata Capital Financial Services Limited	Tata Capital General Partners LLP	Subsidiary of Holding Company	Trade Receivable			-	1									
283	Tata Capital Financial Services Limited	Tata Capital Growth II General Partners LLP	Subsidiary of Holding Company	Trade Receivable			-	1									
284	Tata Capital Financial Services Limited	Tata Capital Healthcare General Partners LLP	Subsidiary of Holding Company	Trade Receivable			-	1									
285	Tata Capital Financial Services Limited	TATA Capital Healthcare II General Partners LLP	Subsidiary of Holding Company	Trade Receivable			-	1									
286	Tata Capital Financial Services Limited	Tata Capital Plc	Subsidiary of Holding Company	Trade Receivable			-	8									
287	Tata Capital Financial Services Limited	Tata Capital Pte. Limited	Subsidiary of Holding Company	Trade Receivable			-	15									
288	Tata Capital Financial Services Limited	Tata Opportunities General Partners LLP	Subsidiary of Holding Company	Trade Receivable			-	1									
289	Tata Capital Financial Services Limited	Tata Asset Management Private Limited	Subsidiary of Ultimate Holding Company	Trade Receivable			2	2									



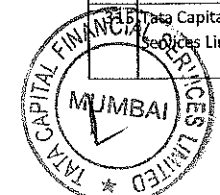
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		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
290	Tata Capital Financial Services Limited	Tata AIG General Insurance Company Limited	Subsidiary of Ultimate Holding Company	Trade Receivable			62	123									
291	Tata Capital Financial Services Limited	Tata Autocomp Systems Limited	Subsidiary of Ultimate Holding Company	Trade Receivable			551	694									
292	Tata Capital Financial Services Limited	Tata Toyo Radiator Limited	Subsidiary of Ultimate Holding Company	Trade Receivable			2,007	2,053									
293	Tata Capital Financial Services Limited	Tata Projects Limited	Associate of Holding Company	Trade Receivable			23	288									
294	Tata Capital Financial Services Limited	Tata Consumer Products Limited	Associate of Ultimate Holding Company	Trade Receivable			36	33									
295	Tata Capital Financial Services Limited	* Tata Metaliks Ltd.	Subsidiary of Associate of Ultimate Holding Company	Trade Receivable			0	1									
296	Tata Capital Financial Services Limited	Tata AIA Life Insurance Company Limited	Joint Venture of Ultimate Holding Company	Trade Receivable			2	5									
297	Tata Capital Financial Services Limited	Land kart Builders Private Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Trade Receivable			-	2									
298	Tata Capital Financial Services Limited	* Air India SATS Airport Services Private Ltd.	Joint Venture of Subsidiary of Ultimate Holding Company	Trade Receivable			0	-									
299	Tata Capital Financial Services Limited	Air International TTR Thermal Systems Private Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Trade Receivable			22	27									
300	Tata Capital Financial Services Limited	Tata AIG General Insurance Company Limited	Subsidiary of Ultimate Holding Company	Other Financial & Non Financial Assets			2	50									
301	Tata Capital Financial Services Limited	* Infiniti Retail Limited	Subsidiary of Ultimate Holding Company	Other Financial & Non Financial Assets			-	0									



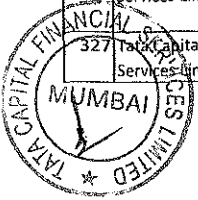
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		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
302	Tata Capital Financial Services Limited	Tata AIA Life Insurance Company Limited	Joint Venture of Ultimate Holding Company	Other Financial & Non Financial Assets			30	195									
303	Tata Capital Financial Services Limited	Tata Capital Limited	Holding Company & Subsidiary of Ultimate Holding Company	Security Deposit receivable			5,847	5,847									
304	Tata Capital Financial Services Limited	Tata Capital Limited	Holding Company & Subsidiary of Ultimate Holding Company	Equity shares held			1,65,987	1,65,987									
305	Tata Capital Financial Services Limited	Tata Sons Private Limited	Ultimate Holding Company	Trade Payable			897	1,567									
306	Tata Capital Financial Services Limited	Tata Capital Limited	Holding Company & Subsidiary of Ultimate Holding Company	Trade Payable			628	579									
307	Tata Capital Financial Services Limited	Tata Securities Limited	Subsidiary of Holding Company	Trade Payable			16	25									
308	Tata Capital Financial Services Limited	Tata Capital Housing Finance Limited	Subsidiary of Holding Company	Trade Payable			237	18									
309	Tata Capital Financial Services Limited	* Tata Teleservices (Maharashtra) Limited	Subsidiary of Ultimate Holding Company	Trade Payable			0	2									
310	Tata Capital Financial Services Limited	Tata Consultancy Services Limited	Subsidiary of Ultimate Holding Company	Trade Payable			2,777	2,642									
311	Tata Capital Financial Services Limited	Tata Communications Limited	Subsidiary of Ultimate Holding Company	Trade Payable			3	264									
312	Tata Capital Financial Services Limited	* Innovative Retail Concepts Private Limited	Subsidiary of Ultimate Holding Company	Trade Payable			0	0									
313	Tata Capital Financial Services Limited	Tata Technologies Limited	Associate of Holding Company	Trade Payable			130	108									
314	Tata Capital Financial Services Limited	Indusface Private Limited	Associate of Holding Company	Trade Payable			3	4									
315	Tata Capital Financial Services Limited	Voltas Limited	Associate of Ultimate Holding Company	Trade Payable			1	-									



Rs in lakh

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		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
316	Tata Capital Financial Services Limited	* Tata Power Delhi Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Trade Payable			0	-									
317	Tata Capital Financial Services Limited	Flora Hypermarket Limited	Subsidiary of Associate of Ultimate Holding Company	Trade Payable			-	1									
318	Tata Capital Financial Services Limited	Roots Corporation Limited	Subsidiary of Associate of Ultimate Holding Company	Trade Payable			2	-									
319	Tata Capital Financial Services Limited	Tata Motors Finance Limited	Subsidiary of Associate of Ultimate Holding Company	Trade Payable			20	20									
320	Tata Capital Financial Services Limited	Tata Consultancy Services Limited	Subsidiary of Ultimate Holding Company	Security deposit payable			206	178									
321	Tata Capital Financial Services Limited	* Tata Autocomp Systems Limited	Subsidiary of Ultimate Holding Company	Security deposit payable			0	473									
322	Tata Capital Financial Services Limited	Tata International Limited	Subsidiary of Ultimate Holding Company	Security deposit payable			-	21									
323	Tata Capital Financial Services Limited	Tata Toyo Radiator Limited	Subsidiary of Ultimate Holding Company	Security deposit payable			5	1,188									
324	Tata Capital Financial Services Limited	Tata Advanced Systems Limited	Subsidiary of Ultimate Holding Company	Security deposit payable			1	-									
325	Tata Capital Financial Services Limited	Infiniti Retail Limited	Subsidiary of Ultimate Holding Company	Security deposit payable			95	45									
326	Tata Capital Financial Services Limited	Tata Electronics Private Limited	Subsidiary of Ultimate Holding Company	Security deposit payable			15	15									
327	Tata Capital Financial Services Limited	Tata Projects Limited	Associate of Holding Company	Security deposit payable			778	778									



Rs in lakh

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		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
328	Tata Capital Financial Services Limited	Titan Company Limited	Associate of Ultimate Holding Company	Security deposit payable			13	13									
329	Tata Capital Financial Services Limited	Tata Steel Utilities and Infrastructure Services Limited	Subsidiary of Associate of Ultimate Holding Company	Security deposit payable			124	29									
330	Tata Capital Financial Services Limited	Tata Metaliks Ltd.	Subsidiary of Associate of Ultimate Holding Company	Security deposit payable			40	22									
331	Tata Capital Financial Services Limited	Tata Lockheed Martin Aerostructures Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Security deposit payable			2	-									
332	Tata Capital Financial Services Limited	Tata Boeing Aerospace Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Security deposit payable			2	-									
333	Tata Capital Financial Services Limited	Tata Sikorsky Aerospace Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Security deposit payable			2	-									
334	Tata Capital Financial Services Limited	Air International TTR Thermal Systems Private Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Security deposit payable			18	18									
335	Tata Capital Financial Services Limited	Tata Capital Limited	Holding Company & Subsidiary of Ultimate Holding Company	Inter-Corporate Deposit Payable			42,352	77,988									
336	Tata Capital Financial Services Limited	Tata Capital Limited	Holding Company & Subsidiary of Ultimate Holding Company	Subordinated liabilities			-	12,518									
337	Tata Capital Financial Services Limited	Tata Consultancy Services Limited	Subsidiary of Ultimate Holding Company	Other Financial & Non Financial Liabilities			3	66									
338	Tata Capital Financial Services Limited	* Infiniti Retail Limited	Subsidiary of Ultimate Holding Company	Other Financial & Non Financial Liabilities			-	0									



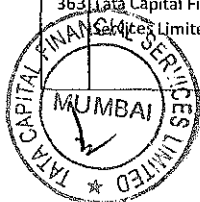
Rs in lakh

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		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
339	Tata Capital Financial Services Limited	Tata Capital Limited	Tata Capital Employees Provident Fund	Post Employment Benefit Plan of Holding Company			403	114									
340	Tata Capital Financial Services Limited	Tata Consultancy Services Limited		Subsidiary of Ultimate Holding Company			-	766									
341	Tata Capital Financial Services Limited	Tata Autocomp Systems Limited		Subsidiary of Ultimate Holding Company			-	6,552									
342	Tata Capital Financial Services Limited	Tata International Limited		Subsidiary of Ultimate Holding Company			394	39									
343	Tata Capital Financial Services Limited	Tata Toyo Radiator Limited		Subsidiary of Ultimate Holding Company			-	286									
344	Tata Capital Financial Services Limited	Tata Elxsi Limited		Subsidiary of Ultimate Holding Company			-	485									
345	Tata Capital Financial Services Limited	Tata Advanced Systems Limited		Subsidiary of Ultimate Holding Company			-	716									
346	Tata Capital Financial Services Limited	Infiniiti Retail Limited		Subsidiary of Ultimate Holding Company			-	694									
347	Tata Capital Financial Services Limited	Tata Electronics Private Limited		Subsidiary of Ultimate Holding Company			964	1,322									
348	Tata Capital Financial Services Limited	Tata Medical and Diagnostics Limited		Subsidiary of Ultimate Holding Company			250	550									
349	Tata Capital Financial Services Limited	Tata Business Hub Limited		Subsidiary of Ultimate Holding Company			-	244									
350	Tata Capital Financial Services Limited	AirAsia (India) Limited		Subsidiary of Ultimate Holding Company			-	10,000									
351	Tata Capital Financial Services Limited	TVS Supply Chain Solutions Limited		Associate			243	492									
	Tata Capital Financial Services Limited	Tata Projects Limited		Associate of Holding Company			40,247	19,130									



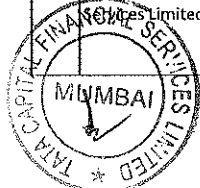
Rs in lakh

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		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
353	Tata Capital Financial Services Limited	The Tata Power Company Limited	Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			1,488	2,060									
354	Tata Capital Financial Services Limited	Tata Motors Limited	Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			6,949	5,515									
355	Tata Capital Financial Services Limited	The Indian Hotels Company Limited	Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			-	285									
356	Tata Capital Financial Services Limited	Tata Consumer Products Limited	Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			235	310									
357	Tata Capital Financial Services Limited	Ideal Ice & Cold Storage Company Limited	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			233	246									
358	Tata Capital Financial Services Limited	TML Business Services Limited	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			-	42									
359	Tata Capital Financial Services Limited	Piem Hotels Limited	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			-	1,500									
360	Tata Capital Financial Services Limited	Tata Power Solar Systems Limited	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			1,591	3,413									
361	Tata Capital Financial Services Limited	United Hotels Limited	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			-	35									
362	Tata Capital Financial Services Limited	Tata Steel Utilities and Infrastructure Services Limited	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			10,000	981									
363	Tata Capital Financial Services Limited	Indian Steel & Wire Products Ltd.	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			5,000	1,230									



Rs in lakh

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
364	Tata Capital Financial Services Limited	Tata Metaliks Ltd.	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			9,901	6,484								
365	Tata Capital Financial Services Limited	Maithon Power Limited	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			-	1,784								
366	Tata Capital Financial Services Limited	Tata Marcopolo Motors Limited	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			750	750								
367	Tata Capital Financial Services Limited	Coastal Gujarat Power Limited	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			-	1,650								
368	Tata Capital Financial Services Limited	TP Ajmer Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			-	1,650								
369	Tata Capital Financial Services Limited	Tata Motors Passenger Vehicles Limited	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			4,216	4,802								
370	Tata Capital Financial Services Limited	TP Central Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			1,636	1,698								
371	Tata Capital Financial Services Limited	TP Southern Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			-	3,487								
372	Tata Capital Financial Services Limited	TP Western Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			-	3,417								
373	Tata Capital Financial Services Limited	TP Northern Odisha Distribution Limited	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			-	3,452								



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		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
374	Tata Capital Financial Services Limited	Tata Passenger Electric Mobility Limited	Subsidiary of Associate of Ultimate Holding Company	Commitments - Off balance sheet exposure			1,811	1,950									
375	Tata Capital Financial Services Limited	Tata Industries Limited	Joint Venture of Ultimate Holding Company	Commitments - Off balance sheet exposure			-	380									
376	Tata Capital Financial Services Limited	Tata AIA Life Insurance Company Limited	Joint Venture of Ultimate Holding Company	Commitments - Off balance sheet exposure			279	432									
377	Tata Capital Financial Services Limited	Industrial Minerals and Chemicals Company Private Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Commitments - Off balance sheet exposure			3,450	-									
378	Tata Capital Financial Services Limited	Tata Boeing Aerospace Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Commitments - Off balance sheet exposure			-	138									
379	Tata Capital Financial Services Limited	Air India SATS Airport Services Private Ltd.	Joint Venture of Subsidiary of Ultimate Holding Company	Commitments - Off balance sheet exposure			5,000	-									
380	Tata Capital Financial Services Limited	Tata Sikorsky Aerospace Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Commitments - Off balance sheet exposure			-	53									
381	Tata Capital Financial Services Limited	Air International TTR Thermal Systems Private Limited	Joint Venture of Subsidiary of Ultimate Holding Company	Commitments - Off balance sheet exposure			-	823									
382	Tata Capital Financial Services Limited	Emerald Haven Realty Limited	Significant Influence of KMP of Ultimate Holding Company	Commitments - Off balance sheet exposure			2,000	-									

Note - * less than Rs. 1 lakh.

