

Tata Capital Financial Services Limited

Condensed Standalone Statement of Profit and Loss for the half year ended September 30, 2020

(Rs. in lakh)

Particulars	For the period ended September 30, 2020	For the period ended September 30, 2019	For the year ended March 31, 2020
	Audited	Audited	Audited
I Revenue from operations			
(i) Interest income	2,66,709	2,70,750	5,47,075
(ii) Dividend income	1	231	590
(iii) Rental income	19,352	20,202	39,879
(iv) Fees and commission income	3,252	4,708	10,756
(v) Net gain on fair value changes	6,168	-	-
(vi) Net gain on derecognition of investment in associates	389	-	-
Total Revenue from operations	2,95,871	2,95,891	5,98,300
II Other income	4,641	3,670	7,895
III Total Income (I+II)	3,00,512	2,99,561	6,06,195
IV Expenses			
(i) Finance costs	1,51,437	1,66,408	3,25,673
(ii) Net loss on fair value changes	-	2,910	9,393
(iii) Impairment of investment in associates	-	-	950
(iv) Impairment of financial instruments	58,643	45,390	86,351
(v) Employee benefits expense	20,944	23,655	45,027
(vi) Depreciation and amortisation and impairment	16,376	15,856	37,179
(vii) Other expenses	20,548	30,999	56,372
Total expenses (IV)	2,67,948	2,85,218	5,60,945
V Profit before exceptional items and tax (III-IV)	32,564	14,343	45,250
VI Exceptional Items	-	-	-
VII Profit before tax (V-VI)	32,564	14,343	45,250
VIII Tax expense			
(1) Current tax	16,912	7,394	19,684
(2) Deferred tax	(8,893)	(1,791)	14,205
Net tax expense	8,019	5,603	33,889
IX Profit for the period from continuing operations (VII-VIII)	24,545	8,740	11,361
X Profit from discontinued operations before tax	-	-	-
XI Tax expense of discontinued operations	-	-	-
XII Profit from discontinued operations (after tax) (X-XI)	-	-	-
XIII Profit for the period (IX+XII)	24,545	8,740	11,361
XIV Other Comprehensive Income			
A (i) Items that will be reclassified subsequently to statement of profit and loss			
(a) Fair value (loss)/gain on financial assets carried at Fair Value Through Other Comprehensive Income (FVTOCI)	(58)	(110)	(258)
(b) Income tax relating to fair value gain on financial assets carried at FVTOCI	15	38	65
(c) The effective portion of gains and loss on hedging instruments in a cash flow hedge	(4,252)	239	(784)
(d) Income tax relating to the effective portion of gains and loss on hedging instruments in a cash flow hedge	1,070	(84)	197
(ii) Items that will not be reclassified subsequently to statement of profit and loss			
(a) Remeasurement of defined employee benefit plans	900	(432)	(775)
(b) Income tax relating to items that will not be reclassified to profit or loss	(227)	151	195
Total Other Comprehensive Income	(2,552)	(198)	(1,360)
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit and Other Comprehensive Income for the period)	21,993	8,542	10,001
XVI Earnings per equity share (for continuing operation):			
(1) Basic (Rupees) *	1.51	0.75	0.91
(2) Diluted (Rupees) *	1.51	0.75	0.91
XVII Earnings per equity share (for discontinued operation):			
(1) Basic (Rupees)	-	-	-
(2) Diluted (Rupees)	-	-	-
XVIII Earnings per equity share (for continuing and discontinued operations)			
(1) Basic (Rupees) *	1.51	0.75	0.91
(2) Diluted (Rupees) *	1.51	0.75	0.91

(* Not annualised for the half year ended September 2020 and September 2019)

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Tata Capital Financial Services Limited

Condensed Standalone Balance Sheet as at September 30, 2020

(Rs. in lakh)

Particulars	As at September 30, 2020 Audited	As at March 31, 2020 Audited
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	1,06,555	1,58,454
(b) Bank balances other than (a) above	13,897	72
(c) Derivative financial instruments	555	5,674
(d) Receivables		
(i) Trade receivables	1,506	4,060
(ii) Other receivables	-	-
(e) Loans	41,78,017	42,62,457
(f) Investments	36,308	19,013
(g) Other financial assets	52,532	44,580
Total financial assets	43,89,370	44,94,310
(2) Non-financial assets		
(a) Current tax assets (net)	1,365	12,703
(b) Deferred tax assets (net)	60,766	50,788
(c) Investment property	-	-
(d) Property, plant and equipment	86,851	93,660
(e) Capital work-in-progress	383	52
(f) Intangible assets under development	108	108
(g) Goodwill	-	-
(h) Other intangible assets	1,918	2,036
(i) Other non-financial assets	20,780	28,637
Total non-financial assets	1,72,171	1,87,984
Total Assets	45,61,541	46,82,294
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Derivative financial instruments	9,866	3,381
(b) Payables		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	136	50
- Total outstanding dues of creditors other than micro enterprises and small enterprises	47,056	46,080
(ii) Other trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	18,49,490	18,98,850
(d) Borrowings (Other than debt securities)	15,77,938	16,96,156
(e) Deposits	-	-
(f) Subordinated liabilities	3,24,116	3,06,930
(g) Other financial liabilities	91,932	92,613
Total financial liabilities	39,00,534	40,44,060
(2) Non-Financial liabilities		
(a) Current tax liabilities (net)	15,963	7,744
(b) Provisions	3,343	3,506
(c) Other non-financial liabilities	3,919	5,648
Total non-financial liabilities	23,225	16,898
(3) Equity		
(a) Share capital	1,62,993	1,62,993
(b) Other equity	4,74,789	4,58,343
Total Equity	6,37,782	6,21,336
Total Liabilities and Equity	45,61,541	46,82,294

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Notes:-

- 1 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on November 10, 2020 and November 11, 2020. The Statutory Auditors of the Company have carried out audit of the aforesaid results and have issued an unmodified audit opinion thereon.
- 2 These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India .
The financial results have been prepared on historical cost basis except for certain financial instruments measured at fair value in accordance with the requirement of Ind AS.
- 3 The Company is regulated by the Reserve Bank of India ("RBI"). The RBI periodically issues/amends directions, regulations and/or guidelines (collectively "Regulatory Framework") covering various aspects of the operation of the Company, including those relating to accounting for certain types of transactions. The Regulatory Framework contains specific instructions that need to be followed by the Company in preparing its financial results. The financial results for the current and previous period may need to undergo changes in measurement and / or presentation upon receipt of clarifications on the Regulatory Framework or changes thereto.
- 4 On March 12, 2020, the Company had made a right issue of 2,97,30,051 Equity Shares of Rs 10 each at a premium of Rs 74.09 per share amounting to Rs 25,000 lakh.
- 5 In February 2020, the Company had elected to exercise the option of reduced maximum marginal tax rate (MMR) of 25.17% as per Section 115BAA of the Income Tax Act, 1961. Accordingly, income tax expense for the period ended September 30, 2019 is calculated at MMR of 34.94% and for period ended September 30, 2020 is calculated at MMR of 25.17%.
- 6 The COVID-19 pandemic and the long-drawn lock-down has resulted in a significant decrease in the economic activities globally as well as across our country. The extent of impact of COVID-19 on economic growth of the country is difficult to predict and will mainly depend on the future developments in containment of COVID-19 and the actions taken for resumption of operations, which is highly uncertain.
In order to address this risk and to seamlessly carry out normal operations, the Company immediately activated its Business Continuity Plan (BCP). The Company has honoured all its debt obligations on time. The Company's capital and liquidity positions remain strong and would continue to be an area of focus during this period.
The extent to which the global pandemic will impact the Company's assessment and resultant loss provisions is uncertain. The Company has assessed the potential impact of COVID-19 on the carrying value of its assets based on relevant internal and external factors / information available, upto the date of approval of these financial results. In order to cover the impact of COVID-19 on the future expected credit losses, the Company has made an additional provision of Rs. 27,469 lakh for the half year ended September 30, 2020 (For the year ended March 31, 2020 Rs 18,000 lakh).
- 7 In accordance with the RBI circulars on COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020, the Company has granted a moratorium of up to six months on payment of installments, falling due between March 1, 2020 and August 31, 2020 to eligible borrowers as per the Company's policy approved by the Board. For all such accounts where the borrower has been granted moratorium, the asset classification remained standstill during the moratorium period (i.e. the number of days past-due ("DPD") shall exclude the moratorium period for the purposes of staging).
During the half year ended September 30, 2020, the aggregate outstanding of the borrowers to whom moratorium was extended amounted to Rs. 3,55,431 lakh. Due to the moratorium benefit the overdues of these borrowers were ranging between DPD 1-89 days and these have been classified as standard as at September 30, 2020. Of the above, borrower accounts worth Rs. 1,96,274 lakh (including accrued interest of Rs. 1,760 lakh), were accounts where in accordance with the above mentioned COVID-19 Regulatory Package the asset classification benefit was extended (accounts not classified as Stage 3) as at September 30, 2020.
The Company has assessed its Expected Credit Loss in line with the per RBI circular RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020. Accordingly, no impairment reserve is required to be created and no provision is adjusted during the respective accounting periods against slippages and the residual provisions as required in RBI circulars on COVID-19 Regulatory Package stated above.
- 8 The Parliament has approved the Code on Social Security, 2020 ("Code") which may impact the contribution by the Company towards Provident Fund and Gratuity. The effective date from which the Code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed after which the financial impact can be ascertained. The Company will complete its evaluation and will give appropriate impact in the financial results following the Code becoming effective and the related rules being framed and notified.
- 9 The Government of India, Ministry of Finance, vide its notification dated October 23, 2020, has announced a scheme for COVID-19 Relief for grant of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers in specified loan accounts ("the Scheme"), as per the eligibility criteria and other aspects specified therein and irrespective of whether moratorium as per RBI regulatory package was availed or not. The Company has completed working on the operational aspects of the Scheme and transferred Rs 2,990 lakh as ex-gratia to the eligible customers as per the Scheme on November 5, 2020.
- 10 In view of the Supreme Court interim order dated September 3, 2020 in the case of Gajendra Sharma vs. Union of India & Anr, none of the borrower accounts, which were not classified as Non Performing Asset (NPA) as on August 31, 2020, have been classified as NPA as at September 30, 2020. However, the Company has classified such accounts as Stage 3 and accordingly, provided for at Stage 3 loss rates in the Statement of Profit & Loss for the half year ended September 30, 2020.
- 11 The Board of Directors at their meeting held on August 31, 2020 have declared and approved an interim equity dividend of Rs. 0.35 per equity share which was paid on September 1, 2020.

Place: Mumbai
Date: November 11, 2020

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For Tata Capital Financial Services Limited

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Sarosh Amaria
Managing Director
DIN No. : 08733676

Annexure 1
Additional Information

a) Credit Rating

Products	Rating
(a) Commercial Paper	ICRA A1+ , CRISIL A1+
(b) Debentures	<p>Secured/Unsecured Non Convertible Debentures ICRA AAA (Stable), CRISIL AAA (Stable) and CARE AAA (Stable)</p> <p>Secured Non Convertible Debentures - Market Linked Debentures (MLD) CRISIL PP-MLD AAAr (Stable)</p> <p>Tier II Debentures ICRA AAA (Stable), CRISIL AAA (Stable) and CARE AAA (Stable)</p> <p>Perpetual Debentures CRISIL AA+(Stable), CARE AA+(Stable) and ICRA AA+(Stable)</p>
(c) Bank Loan Facility	<p>Short Term Bank Loans ICRA A1+</p> <p>Long Term Bank Loans ICRA AAA (Stable) , CARE AAA (Stable) and India Ratings IND AAA(Stable)</p>

b) Asset Cover available for non convertible debt securities : NA

c) Debt Equity ratio: 6.08 times. Debt equity ratio is (Debt Securities issued + Subordinated Liabilities + Other Borrowings + interest accrued on borrowings) / Net worth.

d) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares/ non convertible debt securities and whether the same has been paid or not. (Refer Annexure "A"). The Company has not issued any non-convertible redeemable preference shares.

e) Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount (Refer Annexure "A"). The Company has not issued any non-convertible redeemable preference shares.

f) Previous due date for the payment of interest for commercial paper / repayment of principal of commercial paper and whether the same has been paid or not: Set out in Annexure "B".

g) Next due date for the payment of principal along with the amount of interest of commercial paper payable. Set out in Annexure "A".

h) Debt service coverage ratio: NA

i) Interest service coverage ratio: NA

j) Outstanding redeemable preference shares (Quantity and value) : Since the Company does not have Outstanding redeemable preference shares, this clause is not applicable.

k) Debenture Redemption Reserve: Rs.30,000 lakh

l) Net Worth : Rs. 618,275 lakh. (Networth has been calculated as per Section 2(57) of Companies Act, 2013).

m) Net profit after tax: Rs. 22,243 lakh. Total Comprehensive Income is Rs. 19,691 lakh.

n) Earnings per share: Rs. 1.36 (Basic and Diluted, not annualised).

o) There was no material deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.

Tata Capital Financial Services Limited

Annexure "A"

Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at September 30, 2020 with respect to NCDs issued to the Public and on a private placement basis

Sr No	Series under which the NCDs are held	ISIN	Credit rating	Previous due date for payment of interest	Whether the previous interest has been paid or not	Next due date for payment of interest	Interest amount (Rs. in Lakh)	Previous due date for payment of Principal	whether the previous principal payment has been paid or not	Next due date for payment of principal	Redemption amount (Rs. in Lakh)
1	TCFSL NCD 'AH' FY 2012-13	INE306N07CS1	"[ICRA] AAA (Stable)" by ICRA Limited	September 7, 2020	(Paid)	September 5, 2021	490	Not Applicable	Not Applicable	September 5, 2022	5,000
2	TCFSL NCD 'AA' FY 2014-15	INE306N07DT7	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	November 20, 2019	(Paid)	November 20, 2020	889	Not Applicable	Not Applicable	November 20, 2024	9,500
3	TCFSL NCD 'AF' FY 2014-15 Option I	INE306N07EC1	"CRISIL AAA/Stable " by CRISIL Limited	December 9, 2019	(Paid)	December 8, 2020	690	Not Applicable	Not Applicable	December 6, 2024	7,500
4	TCFSL NCD 'E' FY 2015-16	INE306N07FY2	"CRISIL AAA/Stable " by CRISIL Limited	May 5, 2020	(Paid)	Not Applicable	Nil	May 5, 2020	(Paid)	Not Applicable	Nil
5	TCFSL NCD 'X' FY 2015-16	INE306N07HK7	"[ICRA]AAA (Stable)" by ICRA Limited and "CARE AAA; Stable" by CARE Ratings Limited	December 16, 2019	(Paid)	December 16, 2020	87	Not Applicable	Not Applicable	December 16, 2020	1,000
6	TCFSL NCD 'AA' FY 2015-16	INE306N07HN1	"[ICRA]AAA (Stable)" by ICRA Limited and "CARE AAA; Stable" by CARE Ratings Limited	March 16, 2020	(Paid)	March 16, 2021	61	Not Applicable	Not Applicable	March 16, 2021	700
7	TCFSL NCD 'AB' FY 2015-16	INE306N07HO9	"[ICRA]AAA (Stable)" by ICRA Limited and "CARE AAA; Stable" by CARE Ratings Limited	March 23, 2020	(Paid)	March 19, 2021	87	Not Applicable	Not Applicable	March 19, 2021	1,000
8	TCFSL NCD 'G' FY 2016-17	INE306N07JY4	"CRISIL AAA/Stable " by CRISIL Limited	June 1, 2020	(Paid)	May 28, 2021	430	Not Applicable	Not Applicable	May 28, 2021	5,000
9	TCFSL NCD 'U' FY 2016-17	INE306N07IM1	"CRISIL AAA/Stable " by CRISIL Limited	July 1, 2020	(Paid)	Not Applicable	Nil	July 1, 2020	(Paid)	Not Applicable	Nil
10	TCFSL NCD 'AG' FY 2016-17	INE306N07IZ3	"CRISIL AAA/Stable " by CRISIL Limited	December 3, 2019	(Paid)	December 3, 2020	1,898	Not Applicable	Not Applicable	December 28, 2021	27,200
11	TCFSL NCD 'AL' FY 2016-17	INE306N07JE6	"[ICRA]AAA (Stable)" by ICRA Limited and "CARE AAA; Stable" by CARE Ratings Limited	March 31, 2020	(Paid)	March 31, 2021	316	Not Applicable	Not Applicable	March 31, 2022	4,000
12	TCFSL NCD "D" FY 2017-18	INE306N07JJ5	"[ICRA] AAA (Stable)" by ICRA Limited	June 9, 2020	(Paid)	Not Applicable	Nil	June 9, 2020	(Paid)	Not Applicable	Nil
13	TCFSL NCD "E" FY 2017-18	INE306N07JK3	"[ICRA] AAA (Stable)" by ICRA Limited	August 6, 2020	(Paid)	Not Applicable	Nil	August 6, 2020	(Paid)	Not Applicable	Nil
14	TCFSL NCD "G" FY 2017-18	INE306N07JM9	"[ICRA] AAA (Stable)" by ICRA Limited	July 10, 2020	(Paid)	Not Applicable	Nil	July 10, 2020	(Paid)	Not Applicable	Nil
15	TCFSL NCD "I" FY 2017-18	INE306N07J05	"[ICRA] AAA (Stable)" by ICRA Limited	July 20, 2020	(Paid)	July 20, 2021	578	Not Applicable	Not Applicable	February 28, 2022	7,500
16	TCFSL NCD "K" FY 2017-18	INE306N07J00	"[ICRA] AAA (Stable)" by ICRA Limited	August 17, 2020	(Paid)	August 16, 2021	577	Not Applicable	Not Applicable	January 14, 2022	7,500
17	TCFSL NCD "O" FY 2017-18	INE306N07JU2	"[ICRA] AAA (Stable)" by ICRA Limited	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	-	Not Applicable	Not Applicable	January 22, 2021	7,500
18	TCFSL NCD "P" FY 2017-18	INE306N07JV0	"[ICRA]AAA (Stable)" by ICRA Limited and "CARE AAA; Stable" by CARE Ratings Limited	January 22, 2020	(Paid)	January 22, 2021	1,427	Not Applicable	Not Applicable	January 20, 2023	17,300
19	TCFSL NCD "D" FY 2018-19	INE306N07KG9	"[ICRA] AAA (Stable)" by ICRA Limited	Not Applicable	-	April 8, 2022	5,927	Not Applicable	Not Applicable	April 8, 2022	16,050
20	TCFSL NCD "E" FY 2018-19	INE306N07KH7	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable " by CRISIL Limited	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	-	Not Applicable	Not Applicable	October 26, 2021	32,620
21	TCFSL NCD "G" FY 2018-19	INE306N07KJ3	"[ICRA] AAA (Stable)" by ICRA Limited	June 26, 2020	(Paid)	Not Applicable	Nil	June 26, 2020	(Paid)	Not Applicable	Nil
22	TCFSL NCD "H" FY 2018-19 - Option-I	INE306N07KK1	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable " by CRISIL Limited	December 19, 2019	(Paid)	December 21, 2020	2,976	Not Applicable	Not Applicable	December 19, 2023	32,150

23	TCFSL NCD "H" FY 2018-19 - Option-II	INE306N07KL9	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable " by CRISIL Limited	December 19, 2019	(Paid)	December 21, 2020	1,758	Not Applicable	Not Applicable	December 19, 2028	19,000
24	TCFSL NCD "I" FY 2018-19	INE306N07KM7	"[ICRA] AAA (Stable)" by ICRA Limited	January 3, 2020	(Paid)	January 4, 2021	444	Not Applicable	Not Applicable	June 10, 2022	5,000
25	TCFSL NCD "J" FY 2018-19	INE306N07KN5	"[ICRA] AAA (Stable)" by ICRA Limited	January 10, 2020	(Paid)	January 11, 2021	224	Not Applicable	Not Applicable	January 11, 2021	2,500
26	TCFSL NCD "K" FY 2018-19 - Option-I	INE306N07KO3	"[ICRA] AAA (Stable)" by ICRA Limited	July 15, 2020	(Paid)	Not Applicable	Nil	July 15, 2020	(Paid)	Not Applicable	Nil
27	TCFSL NCD "L" FY 2018-19	INE306N07KQ8	"[ICRA] AAA (Stable)" by ICRA Limited	June 29, 2020	(Paid)	Not Applicable	Nil	June 29, 2020	(Paid)	Not Applicable	Nil
28	TCFSL NCD "M" FY 2018-19	INE306N07KR6	"[ICRA] AAA (Stable)" by ICRA Limited	February 21, 2020	(Paid)	February 22, 2021	443	Not Applicable	Not Applicable	February 21, 2022	5,000
29	TCFSL NCD "N" FY 2018-19 - Option-I	INE306N07KW6	"[ICRA] AAA (Stable)" by ICRA Limited	March 27, 2020	(Paid)	March 26, 2021	5,823	Not Applicable	Not Applicable	March 26, 2021	67,500
30	TCFSL NCD "N" FY 2018-19 - Option-II	INE306N07KX4	"[ICRA] AAA (Stable)" by ICRA Limited	March 27, 2020	(Paid)	March 29, 2021	2,461	Not Applicable	Not Applicable	March 25, 2022	28,250
31	TCFSL NCD "A" FY 2019-20	INE306N07KY2	"[ICRA] AAA (Stable)" by ICRA Limited	April 27, 2020	(Paid)	April 26, 2021	423	Not Applicable	Not Applicable	April 25, 2022	5,000
32	TCFSL NCD "B" FY 2019-20	INE306N07KZ9	"[ICRA] AAA (Stable)" by ICRA Limited	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	-	Not Applicable	Not Applicable	July 6, 2022	2,100
33	TCFSL NCD "C" FY 2019-20	INE306N07LA0	"[ICRA] AAA (Stable)" by ICRA Limited	August 25, 2020	(Paid)	Not Applicable	Nil	August 25, 2020	(Paid)	Not Applicable	Nil
34	TCFSL NCD "D" FY 2019-20	INE306N07LB8	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable " by CRISIL Limited	May 27, 2020	(Paid)	May 27, 2021	1,923	Not Applicable	Not Applicable	May 27, 2024	21,800
35	TCFSL NCD "E" FY 2019-20 option -I	INE306N07LC6	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable " by CRISIL Limited	June 4, 2020	(Paid)	June 4, 2021	564	Not Applicable	Not Applicable	January 15, 2025	6,500
36	TCFSL NCD "E" FY 2019-20 option -II	INE306N07LD4	"[ICRA] AAA (Stable)" by ICRA Limited	June 4, 2020	(Paid)	June 4, 2021	896	Not Applicable	Not Applicable	June 4, 2021	10,800
37	TCFSL NCD "F" FY 2019-20 option -II	INE306N07LE2	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable " by CRISIL Limited	June 22, 2020	(Paid)	June 21, 2021	1,631	Not Applicable	Not Applicable	June 20, 2024	18,850
38	TCFSL NCD "F" FY 2019-20 option -I	INE306N07LF9	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable " by CRISIL Limited	June 22, 2020	(Paid)	June 21, 2021	3,245	Not Applicable	Not Applicable	June 20, 2029	37,300
39	TCFSL NCD "G" FY 2019-20	INE306N07LN3	"[ICRA] AAA (Stable)" by ICRA Limited	September 28, 2020	(Paid)	September 13, 2021	368	Not Applicable	Not Applicable	September 13, 2021	5,000
40	TCFSL NCD "H" FY 2019-20	INE306N07LO1	"[ICRA] AAA (Stable)" by ICRA Limited & "CRISIL AAA/Stable " by CRISIL Limited	Not Applicable	-	November 6, 2020	850	Not Applicable	Not Applicable	November 6, 2029	10,000
41	TCFSL NCD "I" FY 2019-20	INE306N07LP8	"[ICRA] AAA (Stable)" by ICRA Limited	Not Applicable	-	December 10, 2020	169	Not Applicable	Not Applicable	June 10, 2022	2,500
42	TCFSL NCD "J" FY 2019-20	INE306N07LQ6	"[ICRA] AAA (Stable)" by ICRA Limited	Not Applicable	-	February 1, 2021	1,584	Not Applicable	Not Applicable	April 29, 2022	20,000
43	TCFSL NCD "K" FY 2019-20	INE306N07LR4	"[ICRA] AAA (Stable)" by ICRA Limited	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	-	Not Applicable	Not Applicable	March 17, 2021	10,000
44	TCFSL NCD "L" FY 2019-20	INE306N07LS2	"[ICRA] AAA (Stable)" by ICRA Limited	Not Applicable	-	March 8, 2021	7,850	Not Applicable	Not Applicable	March 5, 2027	25,000
45										March 6, 2028	25,000
46										March 6, 2029	25,000
47										March 6, 2030	25,000
48	TCFSL NCD "A" FY 2020-21	INE306N07LT0	ICRA AAA/Stable	Not Applicable	-	April 21, 2021	7,215	Not Applicable	Not Applicable	May 19, 2023	92,500
49	TCFSL NCD "B" FY 2020-21 -Option-I	INE306N07LU8	ICRA AAA/Stable	Not Applicable	-	April 29, 2021	563	Not Applicable	Not Applicable	April 28, 2023	7,500
50	TCFSL NCD "B" FY 2020-21 -Option-II	INE306N07LV6	ICRA AAA/Stable, Crisil AAA/Stable	Not Applicable	-	April 29, 2021	306	Not Applicable	Not Applicable	April 29, 2025	4,000
51	TCFSL NCD "C" FY 2020-21	INE306N07LV4	ICRA AAA/Stable	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	-	Not Applicable	Not Applicable	August 27, 2021	60,000
52	TCFSL NCD "D" FY 2020-21	INE306N07LX2	ICRA AAA/Stable	Not Applicable	-	June 17, 2021	3,768	Not Applicable	Not Applicable	September 23, 2022	55,000
53	TCFSL NCD "E" FY 2020-21	INE306N07LY0	ICRA AAA/Stable	Not Applicable	-	June 25, 2021	1,178	Not Applicable	Not Applicable	December 28, 2021	18,500
54	TCFSL NCD "F" Series FY 2020-21	INE306N07LZ7	ICRA AAA/Stable	Not Applicable	-	July 14, 2021	2,460	Not Applicable	Not Applicable	July 14, 2023	40,000
55	TCFSL NCD "G" Series FY 2020-21	INE306N07MA8	ICRA AAA/Stable	N.A. since Zero coupon Debentures	-	N.A. since Zero coupon Debentures	-	Not Applicable	Not Applicable	July 28, 2023	12,500
56	TCFSL Market Link NCD Tranche A 2018-19 - I	INE306N07KS4	CRISIL PP-MLD AAA/Stable by CRISIL Limited	August 14, 2020	(Paid)	Not Applicable	Nil	August 14, 2020	(Paid)	Not Applicable	Nil
57	TCFSL Market Link NCD Tranche A 2018-19 - II	INE306N07KT2	CRISIL PP-MLD AAA/Stable by CRISIL Limited	Not Applicable	-	April 14, 2021	5,477	Not Applicable	Not Applicable	April 14, 2021	28,700
58	TCFSL Market Link NCD Tranche A 2018-19 - III	INE306N07KU0	CRISIL PP-MLD AAA/Stable by CRISIL Limited	Not Applicable	-	April 14, 2022	3,263	Not Applicable	Not Applicable	April 14, 2022	11,010

59	TCFSL Market Link NCD B 2018-19	INE306N07KV8	CRISIL PP-MLD AAA/Stable by CRISIL Limited	Not Applicable	-	December 5, 2022	9,087	Not Applicable	Not Applicable	December 5, 2022	25,500
60	TCFSL Market Link NCD A 2019-20	INE306N07LG7	CRISIL PP-MLD AAA/Stable by CRISIL Limited	Not Applicable	-	August 2, 2021	581	Not Applicable	Not Applicable	August 2, 2021	3,440
61	TCFSL Tier II Bonds 'A' FY 2014-15	INE306N08029	*CRISIL AAA/Stable* by CRISIL Limited and *CARE AAA;Stable; Stable* by CARE Ratings Limited	September 28, 2020	(Paid)	September 26, 2021	1,012	Not Applicable	Not Applicable	September 26, 2024	10,000
62	TCFSL Tier II Bonds 'B' FY 2014-15	INE306N08037	*CRISIL AAA/Stable* by CRISIL Limited and *CARE AAA;Stable* by CARE Ratings Limited	January 7, 2020	(Paid)	January 7, 2021	327	Not Applicable	Not Applicable	January 7, 2025	3,500
63	TCFSL Tier II Bonds 'C' FY 2014-15	INE306N08045	*CRISIL AAA/Stable* by CRISIL Limited and *CARE AAA;Stable* by CARE Ratings Limited	January 30, 2020	(Paid)	February 1, 2021	703	Not Applicable	Not Applicable	January 30, 2025	7,500
64	TCFSL Tier II Bonds 'D' FY 2014-15	INE306N08052	*CRISIL AAA/Stable* by CRISIL Limited and *CARE AAA;Stable* by CARE Ratings Limited	March 31, 2020	(Paid)	March 31, 2021	1,874	Not Applicable	Not Applicable	March 31, 2025	20,000
65	TCFSL Tier II Bonds 'A' FY 2015-16	INE306N08078	*CRISIL AAA/Stable* by CRISIL Limited and *CARE AAA;Stable* by CARE Ratings Limited	July 22, 2020	(Paid)	July 22, 2021	833	Not Applicable	Not Applicable	July 22, 2025	9,000
66	TCFSL Tier II Bonds 'B' FY 2015-16	INE306N08151	*CRISIL AAA/Stable* by CRISIL Limited and *CARE AAA;Stable* by CARE Ratings Limited	March 30, 2020	(Paid)	March 30, 2021	1,834	Not Applicable	Not Applicable	March 30, 2026	20,000
67	TCFSL Tier II Bond 'A' FY 2016-17	INE306N08193	*CRISIL AAA/Stable* by CRISIL Limited and *CARE AAA;Stable* by CARE Ratings Limited	August 11, 2020	(Paid)	August 11, 2021	1,784	Not Applicable	Not Applicable	August 11, 2026	20,000
68	TCFSL Tier II Bond 'B' FY 2016-17	INE306N08201	*CRISIL AAA/Stable* by CRISIL Limited and *CARE AAA;Stable* by CARE Ratings Limited	October 29, 2019	(Paid)	October 26, 2020	126	Not Applicable	Not Applicable	October 26, 2026	1,500
69	TCFSL Tier II Bond 'A' FY 2018-19	INE306N08300	*CRISIL AAA/Stable* by CRISIL Limited and *ICRA AAA (Stable)* by ICRA Ratings Limited	December 30, 2019	(Paid)	December 28, 2020	1,864	Not Applicable	Not Applicable	December 28, 2028	20,000
70	TCFSL Tier-II Bond "A" FY 2019-20	INE306N08326	*CRISIL AAA/Stable* by CRISIL Limited and *CARE AAA;Stable* by CARE Ratings Limited	April 16, 2020	(Paid)	April 16, 2021	1,920	Not Applicable	Not Applicable	April 16, 2029	21,450
71	TCFSL Tier-II Bond "B" FY 2019-20	INE306N08359	*CRISIL AAA/Stable* by CRISIL Limited and *ICRA AAA (Stable)* by ICRA Ratings Limited	Not Applicable	-	November 13, 2020	1,471	Not Applicable	Not Applicable	November 13, 2029	17,000
72	TCFSL Tier-II Bond "A" Series FY 2020-21	INE306N08383	*CRISIL AAA/Stable* by CRISIL Limited and *ICRA AAA (Stable)* by ICRA Ratings Limited	Not Applicable	-	September 17, 2021	570	Not Applicable	Not Applicable	September 17, 2030	7,500
73	TCFSL Perpetual 'A' FY 2010-11	INE976I08128	*CRISIL AA+/Stable* by CRISIL Limited and *CARE AA+;Stable* by CARE Ratings Limited	November 15, 2019	(Paid)	November 15, 2020	8	Not Applicable	Not Applicable	Not Applicable	75
74	TCFSL Perpetual 'B' FY 2010-11	INE976I08136	*CRISIL AA+/Stable* by CRISIL Limited and *CARE AA+;Stable* by CARE Ratings Limited	January 14, 2020	(Paid)	January 14, 2021	9	Not Applicable	Not Applicable	Not Applicable	90
75	TCFSL Perpetual 'A' FY 2011-12	INE976I08144	*CRISIL AA+/Stable* by CRISIL Limited and *CARE AA+;Stable* by CARE Ratings Limited	May 5, 2020	(Paid)	May 5, 2021	10	Not Applicable	Not Applicable	Not Applicable	100
76	TCFSL Perpetual 'B' FY 2011-12	INE976I08151	*CRISIL AA+/Stable* by CRISIL Limited and *CARE AA+;Stable* by CARE Ratings Limited	August 10, 2020	(Paid)	August 8, 2021	34	Not Applicable	Not Applicable	Not Applicable	305
77	TCFSL Perpetual 'C' FY 2011-12	INE976I08169	*CRISIL AA+/Stable* by CRISIL Limited and *CARE AA+;Stable* by CARE Ratings Limited	September 28, 2020	(Paid)	September 28, 2021	5	Not Applicable	Not Applicable	Not Applicable	50
78	TCFSL Perpetual 'D' FY 2011-12	INE976I08177	*CRISIL AA+/Stable* by CRISIL Limited and *CARE AA+;Stable* by CARE Ratings Limited	November 7, 2019	(Paid)	November 7, 2020	3	Not Applicable	Not Applicable	Not Applicable	25

79	TCFSL Perpetual 'A' FY 2013-14	INE306N08011	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	March 27, 2020	(Paid)	March 27, 2021	1,024	Not Applicable	Not Applicable	Not Applicable	9,355
80	TCFSL Perpetual 'A' FY 2015-16	INE306N08060	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	July 16, 2020	(Paid)	July 16, 2021	999	Not Applicable	Not Applicable	Not Applicable	10,000
81	TCFSL Perpetual 'B' FY 2015-16	INE306N08110	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	January 6, 2020	(Paid)	January 6, 2021	493	Not Applicable	Not Applicable	Not Applicable	5,000
82	TCFSL Perpetual 'C' FY 2015-16	INE306N08128	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	February 3, 2020	(Paid)	February 2, 2021	492	Not Applicable	Not Applicable	Not Applicable	5,000
83	TCFSL Perpetual 'D' FY 2015-16	INE306N08136	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	February 10, 2020	(Paid)	February 9, 2021	983	Not Applicable	Not Applicable	Not Applicable	10,000
84	TCFSL Perpetual 'E' FY 2015-16	INE306N08144	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	March 23, 2020	(Paid)	March 23, 2021	980	Not Applicable	Not Applicable	Not Applicable	10,000
85	TCFSL Perpetual 'A' FY 2016-17	INE306N08185	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	June 30, 2020	(Paid)	June 30, 2021	490	Not Applicable	Not Applicable	Not Applicable	5,000
86	TCFSL Perpetual 'B' FY 2016-17	INE306N08219	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	January 13, 2020	(Paid)	January 13, 2021	90	Not Applicable	Not Applicable	Not Applicable	1,000
87	TCFSL Perpetual 'C' FY 2016-17	INE306N08227	"[ICRA]AA+(Stable)" by ICRA Limited and "CARE AA+;Stable" by CARE Ratings Limited	March 9, 2020	(Paid)	March 8, 2021	362	Not Applicable	Not Applicable	Not Applicable	4,000
88	TCFSL Perpetual 'A' FY 2017-18	INE306N08235	"[ICRA]AA+(Stable)" by ICRA Limited and "CRISIL AA+;Stable" by CRISIL Limited	June 22, 2020	(Paid)	June 21, 2021	453	Not Applicable	Not Applicable	Not Applicable	5,000
89	TCFSL Perpetual 'B' FY 2017-18	INE306N08250	"[ICRA]AA+(Stable)" by ICRA Limited and "CRISIL AA+;Stable" by CRISIL Limited	July 14, 2020	(Paid)	July 14, 2021	439	Not Applicable	Not Applicable	Not Applicable	5,000
90	TCFSL Perpetual 'C' FY 2017-18	INE306N08268	"[ICRA]AA+(Stable)" by ICRA Limited and "CRISIL AA+;Stable" by CRISIL Limited	September 11, 2020	(Paid)	September 13, 2021	801	Not Applicable	Not Applicable	Not Applicable	9,300
91	TCFSL Perpetual 'D' FY 2017-18	INE306N08276	"[ICRA]AA+(Stable)" by ICRA Limited and "CRISIL AA+;Stable" by CRISIL Limited	March 26, 2020	(Paid)	March 26, 2021	1,113	Not Applicable	Not Applicable	Not Applicable	12,500
92	TCFSL Perpetual 'A' FY 2020-21	INE306N08391	"[ICRA]AA+(Stable)" by ICRA Limited and "CRISIL AA+;Stable" by CRISIL Limited	Not Applicable	-	September 30, 2021	810	Not Applicable	Not Applicable	Not Applicable	10,000
93	TCFSL Unsecured NCD 'A' FY 2018-19	INE306N08367	CRISIL AA/Stable & CARE AAA; Stable	March 19, 2020	(Paid)	March 19, 2021	2,107	Not Applicable	Not Applicable	March 17, 2034	23,600
94	TCFSL Unsecured NCD 'A' FY 2019-20	INE306N08375	CRISIL AA/Stable & CARE AAA; Stable	Not Applicable	-	March 23, 2021	785	Not Applicable	Not Applicable	March 23, 2035	10,000

Public Debentures

Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at September 30, 2020 with respect to NCDs issued to the Public

Sr No	Options	ISIN No.	Credit rating	Previous due date for payment of interest	whether the previous interest payment has been paid or not	Next due date for payment of interest	Next Interest amount (Rs. in Lakh)	Previous due date for payment of Principal	whether the previous principal payment has been paid or not	Next due date for payment of principal	Next Redemption amount (Rs. in Lakh)
1	Annual	INE306N07KC8	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	28-Sep-20	(Paid)	27-Sep-21	437.49	N.A	N.A	27-Sep-21	5,029
2	Annual	INE306N07KD6	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	28-Sep-20	(Paid)	27-Sep-21	12,476.35	N.A	N.A	27-Sep-21	1,41,777
3	Annual	INE306N07KE4	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	28-Sep-20	(Paid)	27-Sep-21	676.53	N.A	N.A	27-Sep-23	7,688
4	Annual	INE306N07KF1	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	28-Sep-20	(Paid)	27-Sep-21	12,967.93	N.A	N.A	27-Sep-23	1,45,707
5	Annual	INE306N08284	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	28-Sep-20	(Paid)	27-Sep-21	265.94	N.A	N.A	27-Sep-28	2,955
6	Annual	INE306N08292	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	28-Sep-20	(Paid)	27-Sep-21	3,110.82	N.A	N.A	27-Sep-28	34,185
7	Annual	INE306N07LH5	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	26-Aug-20	N.A	26-Aug-21	806.72	N.A	N.A	26-Aug-22	9,661
8	Annual	INE306N07LI3	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	26-Aug-20	N.A	26-Aug-21	6,356.58	N.A	N.A	26-Aug-22	75,226
9	Annual	INE306N07LJ1	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	26-Aug-20	N.A	26-Aug-21	820.80	N.A	N.A	26-Aug-24	9,771
10	Annual	INE306N07LK9	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	26-Aug-20	N.A	26-Aug-21	2,897.80	N.A	N.A	26-Aug-24	34,092
11	Annual	INE306N07LL7	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	26-Aug-20	N.A	26-Aug-21	790.72	N.A	N.A	26-Aug-27	9,248
12	Annual	INE306N07LM5	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	26-Aug-20	N.A	26-Aug-21	5,193.40	N.A	N.A	26-Aug-27	60,039
13	Annual	INE306N08334	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	26-Aug-20	N.A	26-Aug-21	40.69	N.A	N.A	26-Aug-29	465
14	Annual	INE306N08342	"CRISIL AAA/Stable" by CRISIL Limited and "CARE AAA; Stable" by CARE Ratings Limited	26-Aug-20	N.A	26-Aug-21	1,528.37	N.A	N.A	26-Aug-29	17,270

Commercial Paper

Information as per Regulation 52(4) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at September 30, 2020 with respect to Commercial Paper

Sr No	Series under which the CPs are held	ISIN	Credit rating	Previous due date for payment of interest	Whether the previous interest has been paid or not	Next due date for payment of interest	Next Interest amount (Rs. in Lakh)	Previous due date for payment of Principal	whether the previous principal payment has been paid or not	Next due date for payment of principal	Next Redemption amount (Rs. in Lakh)
1	TCFSL CP-12/19-20, TCFSL CP-13/19-20 & TCFSL CP-14/19-20	INE306N14QL2	CRISIL A1+, ICRA A1+	June 10, 2020	(Paid)	NA	NA	June 10, 2020	PAID	NA	NA
2	TCFSL CP-16/19-20	INE306N14QN8	CRISIL A1+, ICRA A1+	June 19, 2020	(Paid)	NA	NA	June 19, 2020	PAID	NA	NA
3	TCFSL CP-20/19-20 & TCFSL CP-21/19-20	INE306N14QQ1	CRISIL A1+, ICRA A1+	June 26, 2020	(Paid)	NA	NA	June 26, 2020	PAID	NA	NA
4	TCFSL CP-24/19-20 & TCFSL CP-25/19-20	INE306N14QT5	CRISIL A1+, ICRA A1+	July 3, 2020	(Paid)	NA	NA	July 3, 2020	PAID	NA	NA
5	TCFSL CP-38/19-20	INE306N14RD7	CRISIL A1+, ICRA A1+	August 7, 2020	(Paid)	NA	NA	August 7, 2020	PAID	NA	NA
6	TCFSL CP-41/19-20	INE306N14RF2	CRISIL A1+, ICRA A1+	August 27, 2020	(Paid)	NA	NA	August 27, 2020	PAID	NA	NA
7	TCFSL CP-51/19-20 & TCFSL CP-52/19-20	INE306N14RM8	CRISIL A1+, ICRA A1+	May 6, 2020	(Paid)	NA	NA	May 6, 2020	PAID	NA	NA
8	TCFSL CP-55/19-20, TCFSL CP-56/19-20, TCFSL CP-57/19-20 & TCFSL CP-58/19-20	INE306N14RO4	CRISIL A1+, ICRA A1+	May 18, 2020	(Paid)	NA	NA	May 18, 2020	PAID	NA	NA
9	TCFSL CP-68/19-20	INE306N14RU1	CRISIL A1+, ICRA A1+	April 28, 2020	(Paid)	NA	NA	April 28, 2020	PAID	NA	NA
10	TCFSL CP-69/19-20	INE306N14RV9	CRISIL A1+, ICRA A1+	July 28, 2020	(Paid)	NA	NA	July 28, 2020	PAID	NA	NA
11	TCFSL CP-70/19-20	INE306N14RW7	CRISIL A1+, ICRA A1+	May 8, 2020	(Paid)	NA	NA	May 8, 2020	PAID	NA	NA
12	TCFSL CP-74/19-20	INE306N14RY3	CRISIL A1+, ICRA A1+	June 8, 2020	(Paid)	NA	NA	June 8, 2020	PAID	NA	NA
13	TCFSL CP-01/20-21/01, TCFSL CP-02/20-21/01, TCFSL CP-03/20-21/01 & TCFSL CP-04/20-21/01	INE306N14RZ0	CRISIL A1+, ICRA A1+	July 22, 2020	(Paid)	NA	NA	July 22, 2020	PAID	NA	NA
14	TCFSL CP-03/20-21/01 & TCFSL CP-03/20-21/02	INE306N14SA1	CRISIL A1+, ICRA A1+	August 13, 2020	(Paid)	NA	NA	August 13, 2020	PAID	NA	NA
15	TCFSL CP-04/20-21/01 & TCFSL CP-04/20-21/02	INE306N14SB9	CRISIL A1+, ICRA A1+	August 28, 2020	(Paid)	NA	NA	August 28, 2020	PAID	NA	NA
16	TCFSL CP-07/20-21/02	INE306N14SE3	CRISIL A1+, ICRA A1+	September 29, 2020	(Paid)	NA	NA	September 29, 2020	PAID	NA	NA
17	TCFSL CP-63/19-20	INE306N14RQ9	CRISIL A1+, ICRA A1+	Not Applicable	-	December 4, 2020	1,261.40	Not Applicable	Not Applicable	December 4, 2020	20,000.00
18	TCFSL CP-66/19-20 & TCFSL CP-67/19-20	INE306N14RT3	CRISIL A1+, ICRA A1+	Not Applicable	-	January 22, 2021	1,583.00	Not Applicable	Not Applicable	January 22, 2021	25,000.00
19	TCFSL CP-71, 72, 73/19-20	INE306N14RX5	CRISIL A1+, ICRA A1+	Not Applicable	-	February 9, 2021	3,425.02	Not Applicable	Not Applicable	February 9, 2021	55,000.00
20	TCFSL CP-05/20-21/01	INE306N14SC7	CRISIL A1+, ICRA A1+	Not Applicable	-	June 25, 2021	2,785.65	Not Applicable	Not Applicable	June 25, 2021	50,000.00
21	TCFSL CP-06/20-21/01	INE306N14SD5	CRISIL A1+, ICRA A1+	Not Applicable	-	July 6, 2021	1,642.13	Not Applicable	Not Applicable	July 6, 2021	31,000.00
22	TCFSL CP-08/20-21/01	INE306N14SF0	CRISIL A1+, ICRA A1+	Not Applicable	-	July 16, 2021	2,221.70	Not Applicable	Not Applicable	July 16, 2021	50,000.00
23	TCFSL CP-09/20-21/01	INE306N14SG8	CRISIL A1+, ICRA A1+	Not Applicable	-	July 19, 2021	1,140.41	Not Applicable	Not Applicable	July 19, 2021	26,000.00
24	TCFSL CP-10/20-21/01	INE306N14SH6	CRISIL A1+, ICRA A1+	Not Applicable	-	November 27, 2020	433.75	Not Applicable	Not Applicable	November 27, 2020	50,000.00
25	TCFSL CP-11/20-21/02 TCFSL CP-11/20-21/03	INE306N14SI4	CRISIL A1+, ICRA A1+	Not Applicable	-	December 9, 2020	426.40	Not Applicable	Not Applicable	December 9, 2020	50,000.00

Independent Auditor's Report on the Half Yearly Standalone Financial Results of Tata Capital Financial Services Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Tata Capital Financial Services Limited**

Opinion

We have audited the accompanying standalone financial results of Tata Capital Financial Services Limited ("the Company") for the half year ended 30 September 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended 30 September 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As described in Note 7 to the half yearly standalone financial results of the Company, in respect of accounts where moratorium benefit has been granted, the staging of those accounts as at 30 September 2020 is based on the days past due status considering the benefit of moratorium period in accordance with the COVID-19 Regulatory package announced by the Reserve Bank of India vide notifications dated 27 March 2020, 17 April 2020 and 23 May 2020.

Independent Auditor's Report on the Half Yearly Standalone Financial Results of Tata Capital Financial Services Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Emphasis of Matter (Continued)

As described in Note 6 to the half yearly standalone financial results of the Company, the extent to which the COVID-19 pandemic will impact the Company's financial performance is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of the above matters.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These half yearly standalone financial results have been prepared on the basis of the Condensed Standalone Interim Financial Statements. The Company's Management and Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not

Independent Auditor's Report on the Half Yearly Standalone Financial Results of Tata Capital Financial Services Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Auditor's Responsibilities for the Audit of the Standalone Financial Results (Continued)

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Mumbai
11 November 2020

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

AKEEL ABBAS Digitally signed by
MASTER AKEEL ABBAS MASTER
Date: 2020.11.11
18:35:59 +05'30'

Akeel Master
Partner

Membership No: 046768
UDIN:20046768AAACB2313

November 11, 2020

To,
Ms. Avan Doomasia
Company Secretary,
Tata Capital Financial Services Limited,
11th Floor, Tower A, Peninsula Business Park,
Ganpatrao Kadam Marg, Lower Parel,
Mumbai 400013

Dear Sir/Madam,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for September 30, 2020.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of the Listing Regulations pertaining to Non – Convertible Debt Securities, we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Secured, Redeemable, Non-Convertible Debenture (NCD’s) issue aggregating to Rs. 43,000 crore issued on a Private Placement basis and the Secured and Unsecured Non-Convertible Debenture issue aggregating to Rs. 7,500 crore issued to the Public by Tata Capital Financial Services Limited.

With reference to above, we have received the following documents from the Company and have noted its contents:


1. Statement of Profit and Loss for the half year ended September 30, 2020 and Statement of Balance sheet as at September 30, 2020.
2. Additional Information as per Regulation 52(4) of the Listing Regulations as at September 30, 2020 with respect to the Non-Convertible Debentures issued by the Tata Capital Financial Services Limited. (Annexure A)
3. Auditor’s Report on the financial results for half year ended September 30, 2020.

This certificate has been signed and issued by us based on the documents (mentioned above) provided by you.

Thanking You.

Yours sincerely,

For Vistra ITCL (India) Limited



Authorized Signatory

Place: Mumbai

No. 20583/ITSL/OPR/2020-21

November 11, 2020

Tata Capital Financial Services Limited
11th Floor, Tower A, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013

Dear Sir,

Certificate for receipt and noting of information

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Services Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by Tata Capital Financial Services Limited (“**the Company**”) for the half year ended September 30, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For IDBI Trusteeship Services Limited

Authorised Signatory