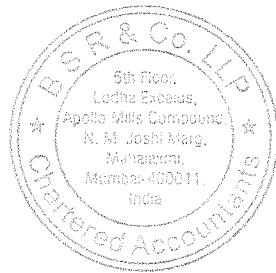


TATA CAPITAL FINANCIAL SERVICES LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2018

Particulars	For the Half Year ended March 31, 2018 (Audited) (Refer Note 10)	For the Half Year ended March 31, 2017 (Unaudited) (Refer Note 10)	For the Year Ended March 31, 2018 (Audited)	For the Year Ended March 31, 2017 (Audited)
	(Rs. In lakh)	(Rs. In lakh)	(Rs. In lakh)	(Rs. In lakh)
I Revenue from operations	217,787	201,163	420,701	384,660
II Investment income	31	743	249	5,548
III Other income	17,119	14,717	34,587	28,996
IV Total Revenue (I + II + III)	234,937	216,623	455,537	419,204
V Expenses :				
Finance costs	114,530	110,050	223,074	221,162
Employee benefit expenses	20,043	17,797	39,721	35,258
Other operating expenses	47,518	63,568	94,327	114,715
Depreciation and amortisation	11,662	7,395	23,637	14,273
Amortisation of expenses	303	240	598	549
Total expenses	194,056	199,050	381,357	385,957
VI Profit before tax (IV - V)	40,881	17,573	74,180	33,247
VII Tax expense				
(1) Current tax	5,336	9,301	20,007	19,618
(2) Deferred tax	8,623	(3,248)	5,915	(7,969)
Net tax expense	13,959	6,053	25,922	11,649
VIII Profit after tax (VI - VII)	26,922	11,520	48,258	21,598
IX Earnings per equity share:				
(1) Basic (in Rupees)	1.65*	0.62*	2.90	1.27
(2) Diluted (in Rupees)	1.65*	0.62*	2.90	1.27
Face Value of share (in Rupees)	10	10	10	10

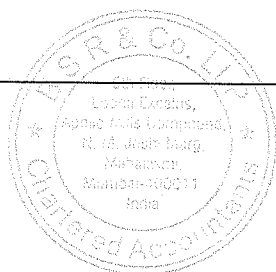
* (not annualised)



TATA CAPITAL FINANCIAL SERVICES LIMITED

BALANCE SHEET AS AT MARCH 31, 2018

Particulars	As at March 31, 2018	As at March 31, 2017
	(Audited) Rs in lakh	(Audited) Rs in lakh
I. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	2,81,755	2,24,255
(b) Reserves and Surplus	2,14,383	1,82,153
	4,96,138	4,06,408
2. Non-current liabilities		
(a) Long-term borrowings	12,86,761	9,45,684
(b) Other long-term liabilities	841	7,019
(c) Long-term provisions	25,795	36,482
	13,13,397	9,89,185
3. Current liabilities		
(a) Short-term borrowings	12,93,081	10,06,630
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	52,497	44,538
(c) Other current liabilities	6,82,314	8,97,201
(d) Short-term provisions	90,685	1,06,050
	21,18,577	20,54,419
TOTAL	39,28,112	34,50,012
II. ASSETS		
1. Non-Current assets		
(a) Fixed Assets		
(i) Tangible assets	69,000	77,052
(ii) Intangible assets	2,314	1,109
(iii) Capital work-in-progress	101	518
(iv) Intangible assets under development	39	655
	71,454	79,334
(b) Non-current investments	30,600	26,109
(c) Deferred tax assets (net)	37,568	43,483
(d) Long-term Loans and advances - financing activity	17,12,458	15,15,844
(e) Long-term Loans and advances - others	31,226	21,511
(f) Other non-current assets	7,436	7,078
	18,19,288	16,14,025
2. Current assets		
(a) Current investments	170	794
(b) Trade receivables	6,246	2,049
(c) Cash and bank balances	12,534	7,340
(d) Short-term Loans and advances - financing activity	19,78,866	17,04,903
(e) Short-term Loans and advances - others	23,953	26,603
(f) Other current assets	15,601	14,964
	20,37,370	17,56,653
TOTAL	39,28,112	34,50,012



Notes:

- 1 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on April 30, 2018.
- 2 The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Act, as applicable.
- 3 To comply with the RBI Master Direction DNBR - PD 008/03.10.119/2016-17 - RBI/DNBR/2016-17/45 dated September 01, 2016, the Company has made an incremental standard asset provision of Rs. 1,531 lakh, being 0.05% of Standard Assets as of March 31, 2017 (Current year 2017-18: 0.40%, Previous year 2016-17: 0.35%). During the corresponding previous year ended, the Company had made an incremental standard asset provision of Rs. 1,363 lakh, being 0.05% of Standard Assets as of March 31, 2016 (Financial Year 2016-17: 0.35%, Financial Year 2015-16: 0.30%).
- 4 During the year ended March 31, 2018, the Company has changed its NPA provisioning policy based on the RBI Master Direction DNBR - PD 008/03.10.119/2016-17 - RBI/DNBR/2016-17/45 dated September 01, 2016 pursuant to which loans outstanding for a period exceeding 90 days are classified as sub-standard assets and sub-standard assets for a period exceeding 12 months are classified as doubtful assets. The debit to the Statement of Profit and Loss on account of the change is Rs. 1,358 lakh and Rs. 868 lakh, respectively. During the corresponding year ended March 31, 2017, the Company had changed its NPA provisioning policy based on the above circular, pursuant to which loans outstanding for a period exceeding 120 days were classified as sub-standard assets and sub-standard assets for a period exceeding 14 months were classified as doubtful assets. The debit to the Statement of Profit and Loss on account of the change was Rs. 2,801 lakh and Rs.2,312 lakh, respectively.
- 5 During the previous year ended March 31, 2017, the Company had changed its accounting policy with respect to amortisation of deferred revenue expenditure for share issue expenses. The Company now charges off the share issue expenses against amount standing to the credit of the Securities Premium Account. Prior to this change, the Company amortised the said share issue expenses over a period of 36 months from the month in which the expenses were incurred. The change in accounting policy is in accordance with the provisions of Section 52 of the Companies Act 2013, and it would result in a more appropriate presentation of financial statements of the Company. On account of the change in the accounting policy, the Profit Before Tax was higher by Rs. 76 lakh (net of taxes, as applicable) for the period ended March 31, 2017 and deferred revenue expenditure was lower by Rs. 77 lakh (net of taxes, as applicable) as on March 31, 2017.
- 6 During the year ended March 31, 2018, the Company has re-assessed the useful life of its leased assets and has changed the life of the assets given on operating lease. As a result of the change in the useful life of the asset, depreciation for year ended March 31, 2018 is higher by Rs. 8,145 lakh.
- 7 In the previous year ended March 31, 2017, the Company had provided/written off certain amounts comprising carrying value of investments acquired in settlement of claim, Goodwill, loans and credit substitutes and investment in the Statement of Profit and Loss. The Shareholders of the Company at its meeting held on June 24, 2016, approved a Reduction of Share Capital (Securities Premium Account) in accordance with Section 52 of the Companies Act, 2013 read with Sections 100 to 103 of the Companies Act, 1956. The Hon'ble High Court of Judicature at Bombay approved the said arrangement by way of order dated August 5, 2016 which was filed with the Registrar of Companies on August 26, 2016. Pursuant to the order, the Company had credited its Statement of Profit and Loss for the financial year ended March 31, 2017 by appropriating an amount of Rs 40,558 lakh being the aggregate amount of (i) investments acquired in settlement of claim written off Rs. 14,318 lakh, (ii) goodwill written off Rs. 7,804 lakh, (iii) loans and credit substitutes provided Rs. 31,789 lakh and (iv) mark to market loss on current investment provided Rs. 349 lakh (net of taxes as applicable) from the amount standing to the credit of Securities Premium Account. The aforementioned disclosure is made by the Company pursuant to the Institute of Chartered Accountant of India's guidance on disclosures relating to court order.
- 8 Information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per Annexure '1' attached.
- 9 Previous period's/year's figures have been regrouped/reclassified wherever necessary to correspond with the current period's / year's classification/ disclosure.
- 10 The figures for the half year ended March 31, 2018 and March 31, 2017 represent the difference between the audited figures for the year ended March 31, 2018 and March 31, 2017 and the audited figures for the half year ended September 30, 2017 and September 30, 2016, respectively.
- 11 The figures for the year ended March 31, 2017 were audited by previous statutory auditors.

For Tata Capital Financial Services Limited



Kusal Roy

Kusal Roy
Managing Director
DIN : 02268654

Place : Mumbai
Date : April 30, 2018

Annexure 1
Additional Information

a) Credit rating

Products	Rating
(a) Commercial Paper	ICRA A1+ , CRISIL A1+
(b) Debentures	Secured/Unsecured Non Convertible Debentures ICRA AA+, CRISIL AA+ and CARE AA+. Tier II Debentures ICRA AA+, CRISIL AA+ and CARE AA+ Perpetual Debentures ICRA AA, CRISIL AA and CARE AA
(c) Bank Loan Facility	Short Term Bank Loans : ICRA A1+ Long Term Bank Loans : ICRA AA+ and CARE AA+

b) Asset Cover available for non convertible debt securities : NA

c) Debt Equity ratio: 6.73 times (Debt equity ratio is (long term borrowings + short term borrowings + current maturities of long term borrowings + interest accrued on borrowings) / Net worth.)

d) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares/ non convertible debt securities and whether the same has been paid or not; (Refer Annexure "A"). The Company has not issued any non-convertible redeemable preference shares.

e) Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount (Refer Annexure "A"). The Company has not issued any non-convertible redeemable preference shares.

f) Debt service coverage ratio: NA

g) Interest service coverage ratio: NA

h) Outstanding redeemable preference shares (Quantity & value) : Since the Company does not have Outstanding redeemable preference shares this clause is not applicable.

i) Debenture Redemption Reserve: Rs.30,000 lakh

j) Net Worth : Rs. 477,368 lakh . (Net Worth is equal to share capital plus reserves & surplus less deferred revenue expenditure.)

k) Net profit after tax: Rs. 48,258 lakh

l) Earnings per share: Rs. 2.90 (Basic and Diluted)

m) There was no material deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.



Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at March 31, 2018 with respect to NCDs issued on a private placement basis

Sr No	Series under which the NCDs are held	ISIN	Credit rating	Previous due date for payment of interest	Whether the previous interest has been paid or not	Next due date for payment of interest	Next interest amount (Rs. in Lakh)	Previous due date for payment of Principal	whether the previous principal payment has been paid or not	Next due date for payment of principal	Next Redemption amount (Rs. in Lakh)
1	TCFSL NCD 'M' FY 2011-12	INE978I07906	"CARE AA+" by Credit Analysis & Research Limited	August 16, 2017	(Paid)	August 17, 2018	40.51	August 16, 2017	Paid (Part redemption)	August 17, 2018	400
2	TCFSL NCD 'R' FY 2011-12	INE978I07955	"CARE AA+" by Credit Analysis & Research Limited	September 25, 2017	(Paid)	September 23, 2018	100.94	Not Applicable	Not Applicable	September 23, 2018	1,000
3	TCFSL NCD 'AA' FY 2011-12	INE978I07A65	"CARE AA+" by Credit Analysis & Research Limited	October 23, 2017	(Paid)	October 21, 2018	151.42	Not Applicable	Not Applicable	October 21, 2018	1,500
4	TCFSL NCD 'AH' FY 2012-13	INE306N07C51	"[ICRA] AA+ (Stable)" by ICRA Limited	September 5, 2017	(Paid)	September 5, 2018	492.50	Not Applicable	Not Applicable	September 5, 2022	5,000
5	TCFSL NCD 'AQ' FY 2012-13	INE306N07476	"CRISIL AA+/Stable" by CRISIL Limited	November 10, 2017	(Paid)	Not Applicable	Nil	November 10, 2017	(Paid)	Not Applicable	Nil
6	TCFSL NCD 'AJ' FY 2012-13	INE306N07468	"[ICRA] AA+ (Stable)" by ICRA Limited	November 9, 2017	(Paid)	Not Applicable	Nil	November 9, 2017	(Paid)	Not Applicable	Nil
7	TCFSL NCD 'AS' FY 2012-13	INE306N07500	"CRISIL AA+/Stable" by CRISIL Limited	December 5, 2017	(Paid)	Not Applicable	Nil	December 5, 2017	(Paid)	Not Applicable	Nil
8	TCFSL NCD 'AX' FY 2012-13	INE306N07559	"CRISIL AA+/Stable" by CRISIL Limited	January 16, 2018	(Paid)	Not Applicable	Nil	January 16, 2018	(Paid)	Not Applicable	Nil
9	TCFSL NCD 'AY' & 'AZ' FY 2012-13	INE306N07567	"CRISIL AA+/Stable" by CRISIL Limited	January 22, 2018	(Paid)	Not Applicable	Nil	January 22, 2018	(Paid)	Not Applicable	Nil
10	TCFSL NCD 'BA' FY 2012-13	INE306N07575	"CRISIL AA+/Stable" by CRISIL Limited	January 22, 2018	(Paid)	Not Applicable	Nil	January 22, 2018	(Paid)	Not Applicable	Nil
11	TCFSL NCD 'BF' FY 2012-13	INE306N07633	"CRISIL AA+/Stable" by CRISIL Limited and "[ICRA] AA+ (Stable)" by ICRA Limited	March 26, 2018	(Paid)	Not Applicable	Nil	March 26, 2018	(Paid)	Not Applicable	Nil
12	TCFSL NCD 'A' FY 2013-14-Option-I	INE306N07666	"CRISIL AA+/Stable" by CRISIL Limited	April 24, 2017	(Paid)	April 23, 2018	796.81	Not Applicable	Not Applicable	April 23, 2018	8,500
13	TCFSL NCD 'D' FY 2013-14	INE306N07690	"CRISIL AA+/Stable" by CRISIL Limited	May 8, 2017	(Paid)	May 7, 2018	181.50	Not Applicable	Not Applicable	May 7, 2018	2,000
14	TCFSL NCD 'E' FY 2013-14	INE306N07708	"CRISIL AA+/Stable" by CRISIL Limited	May 8, 2017	(Paid)	May 7, 2018	452.76	Not Applicable	Not Applicable	May 7, 2018	5,000
15	TCFSL NCD 'G' FY 2013-14	INE306N07740	"CRISIL AA+/Stable" by CRISIL Limited	May 22, 2017	(Paid)	May 22, 2018	1,810.00	Not Applicable	Not Applicable	May 22, 2018	20,000
16	TCFSL NCD 'H' FY 2013-14	INE306N07732	"CRISIL AA+/Stable" by CRISIL Limited	May 22, 2017	(Paid)	May 22, 2018	223.75	Not Applicable	Not Applicable	May 22, 2018	2,500
17	TCFSL NCD 'O' FY 2013-14	INE306N07807	"CRISIL AA+/Stable" by CRISIL Limited	August 21, 2017	(Paid)	August 20, 2018	445.97	Not Applicable	Not Applicable	August 20, 2018	4,300
18	TCFSL NCD 'C' FY 2014-15-Option-II	INE306N07C65	"[ICRA] AA+ (Stable)" by ICRA Limited	July 10, 2017	(Paid)	July 9, 2018	335.43	Not Applicable	Not Applicable	July 9, 2019	3,500
19	TCFSL NCD 'S' FY 2014-15 - Option I	INE306N07D47	"[ICRA] AA+ (Stable)" by ICRA Limited	October 9, 2017	(Paid)	Not Applicable	Nil	October 9, 2017	(Paid)	Not Applicable	Nil
20	TCFSL NCD 'T' FY 2014-15 - Option III	INE306N07D42	"[ICRA] AA+ (Stable)" by ICRA Limited	October 18, 2017	(Paid)	Not Applicable	Nil	October 18, 2017	(Paid)	Not Applicable	Nil
21	TCFSL NCD 'U' FY 2014-15	INE306N07D66	"[ICRA] AA+ (Stable)" by ICRA Limited	October 18, 2017	(Paid)	Not Applicable	Nil	October 18, 2017	(Paid)	Not Applicable	Nil
22	TCFSL NCD 'X' FY 2014-15 - Option II	INE306N07DQ3	"CRISIL AA+/Stable" by CRISIL Limited	November 24, 2017	(Paid)	Not Applicable	Nil	November 24, 2017	(Paid)	Not Applicable	Nil
23	TCFSL NCD 'Y' FY 2014-15	INE306N07DR1	"CRISIL AA+/Stable" by CRISIL Limited	November 20, 2017	(Paid)	Not Applicable	Nil	November 20, 2017	(Paid)	Not Applicable	Nil

24	TCFSL NCD 'Z' FY 2014-15	INE306N07DS9	"CRISIL AA+/Stable " by CRISIL Limited	November 15, 2017	(Paid)	Not Applicable	Nil	November 15, 2017	(Paid)	Not Applicable	Nil
25	TCFSL NCD 'AA' FY 2014-15	INE306N07D17	"CRISIL AA+/Stable" by CRISIL Limited and "CARE AA+" by Credit Analysis & Research Limited	November 20, 2017	(Paid)	November 20, 2018	889.20	Not Applicable	Not Applicable	November 20, 2024	9,500
26	TCFSL NCD 'AB' FY 2014-15- Option I	INE306N07DU5	"CRISIL AA+/Stable " by CRISIL Limited	November 20, 2017	(Paid)	Not Applicable	Nil	November 20, 2017	(Paid)	Not Applicable	Nil
27	TCFSL NCD 'AB' FY 2014-15- Option II	INE306N07DV3	"CRISIL AA+/Stable " by CRISIL Limited	November 27, 2017	(Paid)	Not Applicable	Nil	November 27, 2017	(Paid)	Not Applicable	Nil
28	TCFSL NCD 'AB' FY 2014-15- Option III	INE306N07DW1	"CRISIL AA+/Stable " by CRISIL Limited	November 29, 2017	(Paid)	Not Applicable	Nil	November 29, 2017	(Paid)	Not Applicable	Nil
29	TCFSL NCD 'AF' FY 2014-15 Option I	INE306N07EC1	"CRISIL AA+/Stable " by CRISIL Limited	December 8, 2017	(Paid)	December 10, 2018	691.50	Not Applicable	Not Applicable	December 6, 2024	7,500
30	TCFSL NCD 'AF' FY 2014-15 Option III	INE306N07EE7	"CRISIL AA+/Stable " by CRISIL Limited	December 8, 2017	(Paid)	Not Applicable	Nil	December 8, 2017	(Paid)	Not Applicable	Nil
31	TCFSL NCD 'AH' FY 2014-15 Option III	INE306N07EL6	"CRISIL AA+/Stable " by CRISIL Limited	January 4, 2018	(Paid)	Not Applicable	Nil	January 4, 2018	(Paid)	Not Applicable	Nil
32	TCFSL NCD 'AJ' FY 2014-15	INE306N07EL2	"CRISIL AA+/Stable " by CRISIL Limited	January 10, 2018	(Paid)	Not Applicable	Nil	January 10, 2018	(Paid)	Not Applicable	Nil
33	TCFSL NCD 'AK' FY 2014-15 Option I	INE306N07EM0	"CRISIL AA+/Stable " by CRISIL Limited	January 15, 2018	(Paid)	Not Applicable	Nil	January 15, 2018	(Paid)	Not Applicable	Nil
34	TCFSL NCD 'AK' FY 2014-15 Option II	INE306N07EN8	"CRISIL AA+/Stable " by CRISIL Limited	January 15, 2018	(Paid)	April 5, 2018	14.77	Not Applicable	Not Applicable	April 5, 2018	500
35	TCFSL NCD 'AL' FY 2014-15	INE306N07EP3	"CRISIL AA+/Stable " by CRISIL Limited	January 24, 2018	(Paid)	Not Applicable	Nil	January 24, 2018	(Paid)	Not Applicable	Nil
36	TCFSL NCD 'AN' FY 2014-15	INE306N07ER9	"CRISIL AA+/Stable " by CRISIL Limited	January 29, 2018	(Paid)	Not Applicable	Nil	January 29, 2018	(Paid)	Not Applicable	Nil
37	TCFSL NCD 'AP' FY 2014-15 Option I	INE306N07ET5	"CRISIL AA+/Stable " by CRISIL Limited	February 2, 2018	(Paid)	Not Applicable	Nil	February 2, 2018	(Paid)	Not Applicable	Nil
38	TCFSL NCD 'AQ' FY 2014-15	INE306N07EW9	"CRISIL AA+/Stable " by CRISIL Limited	February 12, 2018	(Paid)	Not Applicable	Nil	February 12, 2018	(Paid)	Not Applicable	Nil
39	TCFSL NCD 'AT' FY 2014-15 Option I	INE306N07FB0	"CRISIL AA+/Stable " by CRISIL Limited	March 2, 2018	(Paid)	Not Applicable	Nil	March 2, 2018	(Paid)	Not Applicable	Nil
40	TCFSL NCD 'AV' FY 2014-15 Option II	INE306N07F15	"CRISIL AA+/Stable " by CRISIL Limited	March 9, 2018	(Paid)	Not Applicable	Nil	March 9, 2018	(Paid)	Not Applicable	Nil
41	TCFSL NCD 'AX' FY 2014-15 Option II	INE306N07FL9	"CRISIL AA+/Stable " by CRISIL Limited	March 20, 2018	(Paid)	April 3, 2018	2.76	Not Applicable	Not Applicable	April 3, 2018	800
42	TCFSL NCD 'AY' FY 2014-15 Option I	INE306N07FM7	"CRISIL AA+/Stable " by CRISIL Limited	March 23, 2018	(Paid)	Not Applicable	Nil	March 23, 2018	(Paid)	Not Applicable	Nil
43	TCFSL NCD 'E' FY 2015-16	INE306N07FY2	"CRISIL AA+/Stable " by CRISIL Limited	May 5, 2017	(Paid)	May 7, 2018	2,946.47	Not Applicable	Not Applicable	May 5, 2020	33,000
44	TCFSL NCD 'L' FY 2015-16	INE306N07GU8	"CRISIL AA+/Stable " by CRISIL Limited	June 22, 2017	(Paid)	June 22, 2018	3,382.00	Not Applicable	Paid (Part redemption)	June 22, 2018	38,000
45	TCFSL NCD 'Q' FY 2015-16 Option I	INE306N07HC4	"CRISIL AA+/Stable" by ICRA Limited	July 13, 2017	(Paid)	July 13, 2018	44.75	Not Applicable	Not Applicable	July 13, 2018	500
46	TCFSL NCD 'S' FY 2015-16	INE306N07HF7	"[ICRA] AA+ (Stable)" by ICRA Limited	August 28, 2017	(Paid)	August 24, 2018	218.83	Not Applicable	Not Applicable	August 24, 2018	2,500
47	TCFSL NCD 'V' FY 2015-16	INE306N07H11	"[ICRA] AA+ (Stable)" by ICRA Limited	October 18, 2017	(Paid)	Not Applicable	Nil	October 18, 2017	(Paid)	Not Applicable	Nil
48	TCFSL NCD 'W' FY 2015-16	INE306N07HJ9	"[ICRA] AA+ (Stable)" by ICRA Limited	November 10, 2017	(Paid)	Not Applicable	Nil	November 10, 2017	(Paid)	Not Applicable	Nil
49	TCFSL NCD 'X' FY 2015-16	INE306N07HK7	"[ICRA] AA+ (Stable)" by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	December 18, 2017	(Paid)	December 17, 2018	86.26	Not Applicable	Not Applicable	December 16, 2020	1,000
50	TCFSL NCD 'Y' FY 2015-16	INE306N07HL5	"[ICRA] AA+ (Stable)" by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	January 8, 2018	(Paid)	January 8, 2019	216.25	Not Applicable	Not Applicable	January 8, 2019	2,500
51	TCFSL NCD 'Z' FY 2015-16	INE306N07HM3	"[ICRA] AA+ (Stable)" by ICRA Limited	February 5, 2018	(Paid)	February 5, 2019	885.00	Not Applicable	Not Applicable	May 3, 2019	10,000

52	TCFSL NCD 'AA' FY 2015-16	INE306N07HN1	"ICRA]AA+ (Stable)" by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	March 16, 2018	(Paid)	March 18, 2019	61.59	Not Applicable	Not Applicable	March 16, 2021	700
53	TCFSL NCD 'AB' FY 2015-16	INE306N07HO9	"ICRA]AA+ (Stable)" by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	March 21, 2018	(Paid)	March 21, 2019	88.00	Not Applicable	Not Applicable	March 19, 2021	1,000
54	TCFSL NCD 'AC' FY 2015-16	INE306N07HP6	"ICRA] AA+ (Stable)" by ICRA Limited	March 31, 2017	(Paid)	April 3, 2018	188.76	Not Applicable	Not Applicable	April 18, 2019	2,130
55	TCFSL NCD 'A' FY 2016-17	INE306N07HQ4	"ICRA] AA+ (Stable)" by ICRA Limited	March 20, 2018	(Paid)	Not Applicable	Nil	March 20, 2018	(Paid)	Not Applicable	Nil
56	TCFSL NCD 'B' FY 2016-17	INE306N07HR2	"ICRA] AA+ (Stable)" by ICRA Limited	April 7, 2017	(Paid)	April 9, 2018	174.95	Not Applicable	Not Applicable	April 8, 2019	2,000
57	TCFSL NCD 'C' FY 2016-17	INE306N07HS0	"ICRA] AA+ (Stable)" by ICRA Limited	March 15, 2018	(Paid)	Not Applicable	Nil	March 15, 2018	(Paid)	Not Applicable	Nil
58	TCFSL NCD 'D' FY 2016-17	INE306N07HT8	"ICRA] AA+ (Stable)" by ICRA Limited	April 20, 2017	(Paid)	April 20, 2018	87.00	Not Applicable	Not Applicable	April 19, 2019	1,000
59	TCFSL NCD 'E' FY 2016-17	INE306N07HU6	"ICRA] AA+ (Stable)" by ICRA Limited	March 20, 2018	(Paid)	Not Applicable	Nil	March 20, 2018	(Paid)	Not Applicable	Nil
60	TCFSL NCD 'F' FY 2016-17	INE306N07HV4	"ICRA] AA+ (Stable)" by ICRA Limited	May 24, 2017	(Paid)	May 24, 2018	216.75	Not Applicable	Not Applicable	May 24, 2019	2,500
61	TCFSL NCD 'G' FY 2016-17	INE306N07JH9	"ICRA] AA+ (Stable)" by ICRA Limited	May 30, 2017	(Paid)	May 30, 2018	304.50	Not Applicable	Not Applicable	May 28, 2021	3,500
62	TCFSL NCD 'I' FY 2016-17 Option I	INE306N07HY8	"ICRA] AA+ (Stable)" by ICRA Limited	June 12, 2017	(Paid)	June 11, 2018	218.15	Not Applicable	Not Applicable	June 24, 2019	2,500
63	TCFSL NCD 'I' FY 2016-17 Option II	INE306N07HZ5	"ICRA] AA+ (Stable)" by ICRA Limited	Not Applicable	-	December 23, 2019	449.01	Not Applicable	Not Applicable	December 23, 2019	1,300
64	TCFSL NCD 'J' FY 2016-17 Option I	INE306N07IA6	"ICRA] AA+ (Stable)" by ICRA Limited	March 26, 2018	(Paid)	Not Applicable	Nil	March 26, 2018	(Paid)	Not Applicable	Nil
65	TCFSL NCD 'J' FY 2016-17 Option II	INE306N07IB4	"ICRA] AA+ (Stable)" by ICRA Limited	December 15, 2017	(Paid)	Not Applicable	Nil	December 15, 2017	(Paid)	Not Applicable	Nil
66	TCFSL NCD 'K' FY 2016-17	INE306N07IC2	"ICRA] AA+ (Stable)" by ICRA Limited	December 26, 2017	(Paid)	Not Applicable	Nil	December 26, 2017	(Paid)	Not Applicable	Nil
67	TCFSL NCD 'L' FY 2016-17	INE306N07ID0	"ICRA] AA+ (Stable)" by ICRA Limited	January 8, 2018	(Paid)	Not Applicable	Nil	January 8, 2018	(Paid)	Not Applicable	Nil
68	TCFSL NCD 'N' FY 2016-17	INE306N07IF5	"ICRA] AA+ (Stable)" by ICRA Limited	July 12, 2017	(Paid)	July 12, 2018	1,763.00	Not Applicable	Not Applicable	July 12, 2019	20,000
69	TCFSL NCD 'O' FY 2016-17	INE306N07IG3	"ICRA] AA+ (Stable)" by ICRA Limited	July 19, 2017	(Paid)	July 19, 2018	216.50	Not Applicable	Not Applicable	July 19, 2019	2,500
70	TCFSL NCD 'P' FY 2016-17	INE306N07IH1	"ICRA] AA+ (Stable)" by ICRA Limited	July 31, 2017	(Paid)	July 30, 2018	85.91	Not Applicable	Not Applicable	July 29, 2019	1,000
71	TCFSL NCD 'Q' FY 2016-17	INE306N07I9	"ICRA] AA+ (Stable)" by ICRA Limited	August 2, 2017	(Paid)	August 2, 2018	1,292.25	Not Applicable	Not Applicable	August 2, 2018	15,000
72	TCFSL NCD 'R' FY 2016-17	INE306N07I7	"ICRA] AA+ (Stable)" by ICRA Limited	August 14, 2017	(Paid)	August 13, 2018	203.19	Not Applicable	Not Applicable	August 13, 2018	2,500
73	TCFSL NCD 'S' FY 2016-17	INE306N07IK5	"ICRA] AA+ (Stable)" by ICRA Limited	August 16, 2017	(Paid)	August 16, 2018	622.50	Not Applicable	Not Applicable	August 16, 2018	7,500
74	TCFSL NCD 'T' FY 2016-17	INE306N07IL3	"ICRA] AA+ (Stable)" by ICRA Limited	August 28, 2017	(Paid)	August 27, 2018	204.44	Not Applicable	Not Applicable	August 23, 2019	2,500
75	TCFSL NCD 'U' FY 2016-17	INE306N07IM1	"ICRA] AA+ (Stable)" by ICRA Limited	August 28, 2017	(Paid)	August 27, 2018	123.41	Not Applicable	Not Applicable	July 1, 2020	1,500
76	TCFSL NCD 'V' FY 2016-17 Option I	INE306N07IN9	"ICRA] AA+ (Stable)" by ICRA Limited	August 31, 2017	(Paid)	August 31, 2018	244.80	Not Applicable	Not Applicable	August 31, 2018	3,000
77	TCFSL NCD 'V' FY 2016-17 Option II	INE306N07IO7	"ICRA] AA+ (Stable)" by ICRA Limited	August 31, 2017	(Paid)	August 31, 2018	204.00	Not Applicable	Not Applicable	August 30, 2019	2,500
78	TCFSL NCD 'W' FY 2016-17	INE306N07IP4	"ICRA] AA+ (Stable)" by ICRA Limited	September 6, 2017	(Paid)	September 6, 2018	2,050.00	Not Applicable	Not Applicable	September 6, 2018	25,000
79	TCFSL NCD 'X' FY 2016-17	INE306N07IQ2	"ICRA] AA+ (Stable)" by ICRA Limited	September 8, 2017	(Paid)	September 10, 2018	2,061.23	Not Applicable	Not Applicable	March 8, 2019	25,000
80	TCFSL NCD 'Y' FY 2016-17	INE306N07IRO	"ICRA] AA+ (Stable)" by ICRA Limited	March 26, 2018	(Paid)	Not Applicable	Nil	March 26, 2018	(Paid)	Not Applicable	Nil

81	TCFSL NCD "Z" FY 2016-17	INE306N07IS8	"CRISIL AA+Stable" by CRISIL Limited	March 26, 2018	(Paid)	Not Applicable	Nil	March 26, 2018	(Paid)	Not Applicable	Nil
82	TCFSL NCD "AA" FY 2016-17	INE306N07IT6	"ICRA] AA+ (Stable)" by ICRA Limited	March 19, 2018	(Paid)	March 18, 2019	390.74	Not Applicable	Not Applicable	March 18, 2019	5,000
83	TCFSL NCD "AB" FY 2016-17	INE306N07JU4	"ICRA] AA+ (Stable)" by ICRA Limited	October 16, 2017	(Paid)	October 12, 2018	4,188.20	Not Applicable	Not Applicable	October 12, 2018	54,500
84	TCFSL NCD "AC" FY 2016-17	INE306N07JU2	"ICRA] AA+ (Stable)" by ICRA Limited	October 27, 2017	(Paid)	October 29, 2018	276.26	Not Applicable	Not Applicable	October 25, 2019	3,500
85	TCFSL NCD "AD" FY 2016-17	INE306N07IWO	"ICRA] AA+ (Stable)" by ICRA Limited	November 11, 2017	(Paid)	November 12, 2018	187.32	Not Applicable	Not Applicable	December 10, 2019	2,300
86	TCFSL NCD "AE" FY 2016-17	INE306N07IX8	"ICRA] AA+ (Stable)" by ICRA Limited	November 16, 2017	(Paid)	November 16, 2018	607.50	Not Applicable	Not Applicable	December 16, 2019	7,500
87	TCFSL NCD "AF" FY 2016-17	INE306N07IY6	"ICRA] AA+ (Stable)" by ICRA Limited	November 29, 2017	(Paid)	November 29, 2018	2,295.00	Not Applicable	Not Applicable	November 29, 2018	30,000
88	TCFSL NCD "AG" FY 2016-17	INE306N07IZ3	"CRISIL AA+Stable" by CRISIL Limited	December 4, 2017	(Paid)	December 3, 2018	2,056.11	Not Applicable	Not Applicable	December 28, 2021	27,200
89	TCFSL NCD "AH" FY 2016-17	INE306N07JAA	"ICRA] AA+ (Stable)" by ICRA Limited	February 6, 2018	(Paid)	February 6, 2019	1,177.50	Not Applicable	Not Applicable	February 6, 2019	15,000
90	TCFSL NCD "AI" FY 2016-17	INE306N07JB2	"ICRA] AA+ (Stable)" by ICRA Limited	February 8, 2018	(Paid)	February 8, 2019	784.17	Not Applicable	Not Applicable	March 4, 2019	10,000
91	TCFSL NCD "AJ" FY 2016-17	INE306N07JCC	"ICRA] AA+ (Stable)" by ICRA Limited	March 1, 2018	(Paid)	March 1, 2019	196.25	Not Applicable	Not Applicable	February 28, 2020	2,500
92	TCFSL NCD "AK" FY 2016-17	INE306N07JDD	"ICRA] AA+ (Stable)" by ICRA Limited	March 27, 2018	(Paid)	March 27, 2019	149.15	Not Applicable	Not Applicable	March 27, 2019	1,900
93	TCFSL NCD "AL" FY 2016-17	INE306N07JEE	"ICRA] AA+ (Stable)" by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	Not Applicable	-	April 3, 2018	316.40	Not Applicable	Not Applicable	March 31, 2022	4,000
94	TCFSL NCD "A" FY 2017-18	INE306N07JF3	"ICRA] AA+ (Stable)" by ICRA Limited	Not Applicable	-	April 10, 2018	8,148.75	Not Applicable	Not Applicable	April 10, 2019	1,02,500
95	TCFSL NCD "B" FY 2017-18	INE306N07JG1	"ICRA] AA+ (Stable)" by ICRA Limited	Not Applicable	-	May 30, 2018	1,766.25	Not Applicable	Not Applicable	May 30, 2019	22,500
96	TCFSL NCD "C" FY 2017-18	INE306N07JH7	"ICRA] AA+ (Stable)" by ICRA Limited	November 30, 2017	(Paid)	November 30, 2018	768.94	Not Applicable	Not Applicable	November 30, 2018	10,000
97	TCFSL NCD "D" FY 2017-18	INE306N07JIS	"ICRA] AA+ (Stable)" by ICRA Limited	Not Applicable	-	June 11, 2018	7,988.05	Not Applicable	Not Applicable	June 9, 2020	1,01,500
98	TCFSL NCD "E" FY 2017-18	INE306N07JK3	"ICRA] AA+ (Stable)" by ICRA Limited	Not Applicable	-	July 6, 2018	387.50	Not Applicable	Not Applicable	August 6, 2020	5,000
99	TCFSL NCD "F" FY 2017-18	INE306N07JL1	"ICRA] AA+ (Stable)" by ICRA Limited	Not Applicable	-	July 10, 2018	770.00	Not Applicable	Not Applicable	July 10, 2019	10,000
100	TCFSL NCD "G" FY 2017-18	INE306N07JM9	"ICRA] AA+ (Stable)" by ICRA Limited	Not Applicable	-	July 12, 2018	192.50	Not Applicable	Not Applicable	July 10, 2020	2,500
101	TCFSL NCD "H" FY 2017-18	INE306N07JN7	"ICRA] AA+ (Stable)" by ICRA Limited	Not Applicable	-	July 18, 2018	3,835.00	Not Applicable	Not Applicable	July 18, 2019	50,000
102	TCFSL NCD "I" FY 2017-18	INE306N07JOS	"ICRA] AA+ (Stable)" by ICRA Limited	Not Applicable	-	July 20, 2018	577.50	Not Applicable	Not Applicable	February 28, 2022	7,500
103	TCFSL NCD "J" FY 2017-18	INE306N07JP2	"ICRA] AA+ (Stable)" by ICRA Limited	Not Applicable	-	August 7, 2018	6,063.28	Not Applicable	Not Applicable	August 7, 2019	79,780
104	TCFSL NCD "K" FY 2017-18	INE306N07JQO	"ICRA] AA+ (Stable)" by ICRA Limited	Not Applicable	-	August 16, 2018	576.75	Not Applicable	Not Applicable	January 14, 2022	7,500
105	TCFSL NCD "L" FY 2017-18	INE306N07JRS	"ICRA] AA+ (Stable)" by ICRA Limited	Not Applicable	-	October 1, 2018	1,500.00	Not Applicable	Not Applicable	September 27, 2019	20,000
106	TCFSL NCD "M" FY 2017-18	INE306N07JS6	"ICRA] AA+ (Stable)" by ICRA Limited	March 28, 2018	(Paid)	March 28, 2019	5,721.98	Not Applicable	Not Applicable	March 28, 2019	75,000
107	TCFSL NCD "N" FY 2017-18	INE306N07JTA	"ICRA] AA+ (Stable)" by ICRA Limited	Not Applicable	-	Not Applicable	-	Not Applicable	Not Applicable	May 29, 2019	5,000
108	TCFSL NCD "O" FY 2017-18	INE306N07JU2	"ICRA] AA+ (Stable)" by ICRA Limited	Not Applicable	-	Not Applicable	-	Not Applicable	Not Applicable	January 22, 2021	7,500
109	TCFSL NCD "P" FY 2017-18	INE306N07JV0	"ICRA] AA+ (Stable)" by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	Not Applicable	-	January 22, 2019	396.00	Not Applicable	Not Applicable	January 20, 2023	4,800

110	TCFSL NCD "Q" FY 2017-18	INE306N07JW8	"[ICRA] AA+ (Stable)" by ICRA Limited	Not Applicable		January 24, 2019	5,740.00	Not Applicable	Not Applicable	January 24, 2020	70,000
111	TCFSL NCD "R" FY 2017-18	INE306N07JX6	"[ICRA] AA+ (Stable)" by ICRA Limited	Not Applicable		March 25, 2019	2,070.00	Not Applicable	Not Applicable	March 23, 2021	25,000
112	TCFSL Tier II Bonds "A" FY 2009-10	INE976I08029	"[ICRA] AA+(Stable)" by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	(Paid)	August 4, 2017	August 4, 2018	410.55	Not Applicable	Not Applicable	August 4, 2019	3,910
113	TCFSL Tier II Bonds "B" FY 2009-10	INE976I08037	"[ICRA] AA+(Stable)" by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	(Paid)	September 11, 2017	September 10, 2018	1,741.81	Not Applicable	Not Applicable	September 9, 2019	17,040
114	TCFSL Tier II Bonds "C" FY 2009-10	INE976I08052	"[ICRA] AA+(Stable)" by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	(Paid)	October 30, 2017	October 28, 2018	753.83	Not Applicable	Not Applicable	October 28, 2019	7,395
115	TCFSL Tier II Bonds "D" FY 2009-10	INE976I08060	"[ICRA] AA+(Stable)" by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	(Paid)	October 30, 2017	October 28, 2018	769.96	Not Applicable	Not Applicable	October 28, 2019	7,900
116	TCFSL Tier II Bonds "E" FY 2009-10	INE976I08094	"[ICRA] AA+(Stable)" by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	(Paid)	December 15, 2017	December 15, 2018	2,934.06	Not Applicable	Not Applicable	December 15, 2019	28,625
117	TCFSL Tier II Bonds "F" FY 2009-10	INE976I08078	"[ICRA] AA+(Stable)" by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited		N.A. since Zero coupon Debentures	N.A. since Zero coupon Debentures		Not Applicable	Not Applicable	November 30, 2019	5,675
118	TCFSL Tier II Bonds "G" FY 2009-10	INE976I08102	"[ICRA] AA+(Stable)" by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	(Paid)	December 18, 2017	December 18, 2018	1,470.00	Not Applicable	Not Applicable	December 18, 2019	15,000
119	TCFSL Tier II Bonds "H" FY 2009-10	INE976I08110	"[ICRA] AA+(Stable)" by ICRA Limited and "CARE AA+" by Credit Analysis & Research Limited	(Paid)	December 26, 2017	December 24, 2018	494.77	Not Applicable	Not Applicable	December 24, 2019	5,000
120	TCFSL Tier II Bonds "A" FY 2014-15	INE306N08029	"CRISIL AA+(Stable)" by CRISIL Limited and "CARE AA+" by Credit Analysis & Research Limited	(Paid)	September 26, 2017	September 26, 2018	1,015.00	Not Applicable	Not Applicable	September 26, 2024	10,000
121	TCFSL Tier II Bonds "B" FY 2014-15	INE306N08037	"CRISIL AA+(Stable)" by CRISIL Limited and "CARE AA+" by Credit Analysis & Research Limited	(Paid)	January 8, 2018	January 7, 2019	326.35	Not Applicable	Not Applicable	January 7, 2025	3,500
122	TCFSL Tier II Bonds "C" FY 2014-15	INE306N08045	"CRISIL AA+(Stable)" by CRISIL Limited and "CARE AA+" by Credit Analysis & Research Limited	(Paid)	January 30, 2018	January 30, 2019	699.00	Not Applicable	Not Applicable	January 30, 2025	7,500
123	TCFSL Tier II Bonds "D" FY 2014-15	INE306N08052	"CRISIL AA+(Stable)" by CRISIL Limited and "CARE AA+" by Credit Analysis & Research Limited	(Paid)	March 31, 2017	April 3, 2018	1,889.40	Not Applicable	Not Applicable	March 31, 2025	20,000
124	TCFSL Tier II Bonds "A" FY 2015-16	INE306N08078	"CRISIL AA+(Stable)" by CRISIL Limited and "CARE AA+" by Credit Analysis & Research Limited	(Paid)	July 24, 2017	July 23, 2018	830.22	Not Applicable	Not Applicable	July 22, 2025	9,000
125	TCFSL Tier II Bonds "B" FY 2015-16	INE306N08151	"CRISIL AA+(Stable)" by CRISIL Limited and "CARE AA+" by Credit Analysis & Research Limited	(Paid)	March 30, 2017	April 3, 2018	1,854.10	Not Applicable	Not Applicable	March 30, 2026	20,000

126	TCFSL Tier II Bond 'A' FY 2016-17	INE306N08193	"CRISIL AA+ (Stable)" by CRISIL Limited and "CARE AA+" by Credit Analysis & Research Limited	August 11, 2017	(Paid)	August 13, 2018	1,793.78	Not Applicable	Not Applicable	August 11, 2026	20,000
127	TCFSL Tier II Bond 'B' FY 2016-17	INE306N08201	"CRISIL AA+ (Stable)" by CRISIL Limited and "CARE AA+" by Credit Analysis & Research Limited	October 26, 2017	(Paid)	October 26, 2018	126.75	Not Applicable	Not Applicable	October 26, 2026	1,500
128	TCFSL Perpetual 'A' FY 2010-11	INE976I08128	"CRISIL AA/Stable" by CRISIL Limited and "CARE AA" by Credit Analysis & Research Limited	November 15, 2017	(Paid)	November 15, 2018	7.50	Not Applicable	Not Applicable	Not Applicable	75
129	TCFSL Perpetual 'B' FY 2010-11	INE976I08136	"CRISIL AA/Stable" by CRISIL Limited and "CARE AA" by Credit Analysis & Research Limited	January 15, 2018	(Paid)	January 14, 2019	8.98	Not Applicable	Not Applicable	Not Applicable	90
130	TCFSL Perpetual 'A' FY 2011-12	INE976I08144	"CRISIL AA/Stable" by CRISIL Limited and "CARE AA" by Credit Analysis & Research Limited	May 5, 2017	(Paid)	May 7, 2018	10.00	Not Applicable	Not Applicable	Not Applicable	100
131	TCFSL Perpetual 'B' FY 2011-12	INE976I08151	"CRISIL AA/Stable" by CRISIL Limited and "CARE AA" by Credit Analysis & Research Limited	August 8, 2017	(Paid)	August 8, 2018	34.31	Not Applicable	Not Applicable	Not Applicable	305
132	TCFSL Perpetual 'C' FY 2011-12	INE976I08169	"CRISIL AA/Stable" by CRISIL Limited and "CARE AA" by Credit Analysis & Research Limited	September 28, 2017	(Paid)	September 28, 2018	5.38	Not Applicable	Not Applicable	Not Applicable	50
133	TCFSL Perpetual 'D' FY 2011-12	INE976I08177	"CRISIL AA/Stable" by CRISIL Limited and "CARE AA" by Credit Analysis & Research Limited	November 7, 2017	(Paid)	November 7, 2018	2.69	Not Applicable	Not Applicable	Not Applicable	25
134	TCFSL Perpetual 'A' FY 2013-14	INE306N08011	"ICRA/AA (Stable)" by ICRA Limited and "CARE AA" by Credit Analysis & Research Limited	March 27, 2018	(Paid)	March 27, 2019	1,024.37	Not Applicable	Not Applicable	Not Applicable	9,355
135	TCFSL Perpetual 'A' FY 2015-16	INE306N08060	"ICRA/AA (Stable)" by ICRA Limited and "CARE AA" by Credit Analysis & Research Limited	July 17, 2017	(Paid)	July 16, 2018	996.26	Not Applicable	Not Applicable	Not Applicable	10,000
136	TCFSL Perpetual 'B' FY 2015-16	INE306N08110	"ICRA/AA (Stable)" by ICRA Limited and "CARE AA" by Credit Analysis & Research Limited	January 8, 2018	(Paid)	January 4, 2019	487.60	Not Applicable	Not Applicable	Not Applicable	5,000
137	TCFSL Perpetual 'C' FY 2015-16	INE306N08128	"ICRA/AA (Stable)" by ICRA Limited and "CARE AA" by Credit Analysis & Research Limited	February 2, 2018	(Paid)	February 4, 2019	495.70	Not Applicable	Not Applicable	Not Applicable	5,000
138	TCFSL Perpetual 'D' FY 2015-16	INE306N08136	"ICRA/AA (Stable)" by ICRA Limited and "CARE AA" by Credit Analysis & Research Limited	February 9, 2018	(Paid)	February 11, 2019	991.40	Not Applicable	Not Applicable	Not Applicable	10,000
139	TCFSL Perpetual 'E' FY 2015-16	INE306N08144	"ICRA/AA (Stable)" by ICRA Limited and "CARE AA" by Credit Analysis & Research Limited	March 23, 2018	(Paid)	March 23, 2019	985.37	Not Applicable	Not Applicable	Not Applicable	10,000
140	TCFSL Perpetual 'A' FY 2016-17	INE306N08185	"ICRA/AA (Stable)" by ICRA Limited and "CARE AA" by Credit Analysis & Research Limited	June 30, 2017	(Paid)	July 2, 2018	492.68	Not Applicable	Not Applicable	Not Applicable	5,000

141	TCFSL Perpetual 'B' FY 2016-17	INE306N08219	"[ICRA]AA (Stable)" by ICRA Limited and "CARE AA" by Credit Analysis & Research Limited	January 15, 2018	(Paid)	January 14, 2019	90.00	Not Applicable	Not Applicable	Not Applicable	Not Applicable	1,000
142	TCFSL Perpetual 'C' FY 2016-17	INE306N08227	"[ICRA]AA (Stable)" by ICRA Limited and "CARE AA" by Credit Analysis & Research Limited	March 8, 2018	(Paid)	March 8, 2019	362.00	Not Applicable	Not Applicable	Not Applicable	Not Applicable	4,000
143	TCFSL Perpetual 'A' FY 2017-18	INE306N08235	"[ICRA]AA (Stable)" by ICRA Limited and "CRISIL AA+" by CRISIL Limited	Not Applicable	-	June 21, 2018	452.50	Not Applicable	Not Applicable	Not Applicable	Not Applicable	5,000
144	TCFSL Perpetual 'B' FY 2017-18	INE306N08250	"[ICRA]AA (Stable)" by ICRA Limited and "CRISIL AA+" by CRISIL Limited	Not Applicable	-	July 16, 2018	438.50	Not Applicable	Not Applicable	Not Applicable	Not Applicable	5,000
145	TCFSL Perpetual 'C' FY 2017-18	INE306N08258	"[ICRA]AA (Stable)" by ICRA Limited and "CRISIL AA+" by CRISIL Limited	Not Applicable	-	September 11, 2018	800.73	Not Applicable	Not Applicable	Not Applicable	Not Applicable	9,300
146	TCFSL Perpetual 'D' FY 2017-18	INE306N08276	"[ICRA]AA (Stable)" by ICRA Limited and "CRISIL AA+" by CRISIL Limited	Not Applicable	-	March 26, 2019	1,112.50	Not Applicable	Not Applicable	Not Applicable	Not Applicable	12,500
147	TCFSL Unsecured NCD 'A' FY 2015-16	INE306N08086	"CRISIL AA+/Stable" by CRISIL Limited	August 14, 2017	(Paid)	August 10, 2018	1,819.84	Not Applicable	Not Applicable	Not Applicable	August 10, 2018	20,000
148	TCFSL Unsecured NCD 'A' FY 2016-17	INE306N08169	CRISIL AA+/Stable by CRISIL Limited	April 25, 2017	(Paid)	April 25, 2018	2,655.00	Not Applicable	Not Applicable	Not Applicable	April 25, 2018	30,000
149	TCFSL Unsecured NCD 'B' FY 2016-17	INE306N08177	CRISIL AA+/Stable by CRISIL Limited	April 27, 2017	(Paid)	April 27, 2018	1,770.00	Not Applicable	Not Applicable	Not Applicable	April 27, 2018	20,000
150	TCFSL Unsecured NCD 'A' FY 2017-18	INE306N08243	CRISIL AA+/Stable by CRISIL Limited	Not Applicable	-	June 27, 2018	6,320.00	Not Applicable	Not Applicable	Not Applicable	June 27, 2019	80,000

Public Debentures

Sr No	Options	ISIN No.	Credit rating	Previous due date for payment of interest	whether the previous interest payment has been paid or not	Next due date for payment of interest	Next interest amount (Rs. in Lakh)	Previous due date for payment of Principal	whether the previous principal payment has been paid or not	Next due date for payment of principal	Next Redemption amount (Rs. in Lakh)
1	Monthly	INE306N07BK0	"[ICRA] AA+ (Stable)" from ICRA Limited	01-Mar-18	(Paid)	03-Apr-18	2.57	06-Mar-14	Paid (Part redemption)	05-Mar-19	310
2	Quarterly	INE306N07BL8	"[ICRA] AA+ (Stable)" from ICRA Limited	01-Mar-18	(Paid)	01-Jun-18	42.76	06-Mar-14	Paid (Part redemption)	05-Mar-19	1,779
3	Annual	INE306N07BM6	"[ICRA] AA+ (Stable)" from ICRA Limited	01-Mar-18	(Paid)	01-Mar-19	1,571.88	06-Mar-14	Paid (Part redemption)	05-Mar-19	14,970
4	Cumulative	INE306N07BN4	"[ICRA] AA+ (Stable)" from ICRA Limited	06-Mar-14	(Paid)	05-Mar-19	7,613.59	06-Mar-14	Paid (Part redemption)	05-Mar-19	11,759

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Independent Auditor's Report on the Half Yearly Financial Results of Tata Capital Financial Services Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tata Capital Financial Services Limited

We have audited the accompanying Statement of half yearly financial results of Tata Capital Financial Services Limited (the 'Company') for the six month period ended 31 March 2018 and the year to date financial results for the period from 1 April 2017 to 31 March 2018, attached herewith, ('the Financial Results'), being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015. These six month Financial Results as well as the year to date Financial Results have been prepared from the annual financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors on 30 April 2018. Attention is drawn to the fact that figures for the six month period ended 31 March 2018 and the corresponding six month period ended 31 March 2017 represent the difference between the audited figures in respect of the full financial years and the published audited figures for the six month period ended 30 September 2017 and 30 September 2016 respectively.

Our responsibility is to express an opinion on these Financial Results based on our audit of such financial statements, which have been prepared and presented in accordance with the recognition and measurement principles laid down in applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to the fact that the figures for the period ended 31 March 2017 as reported in these financial results were audited by another auditor who expressed an unmodified opinion, dated 28 April 2017 thereon.

**Independent Auditor's Report on the Half Yearly Financial Results of
Tata Capital Financial Services Limited pursuant to Regulation 52 of the
Securities and Exchange Board of India (Listing Obligations and
Disclosure Requirements) Regulations, 2015 (Continued)**

Tata Capital Financial Services Limited

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results:

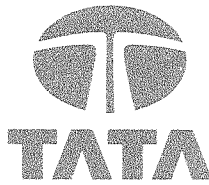
- i. are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the six month period ended 31 March 2018 as well as the year to date Financial Results for the period from 1 April 2017 to 31 March 2018.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022



Manoj Kumar vijai
Partner
Membership No: 046882

Mumbai
30 April 2018



April 30, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, Kusal Roy, Managing Director of Tata Capital Financial Services Limited (CIN: U67100MH2010PLC210201), having its Registered Office at 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013, do hereby declare that, the Statutory Auditors of the Company, B S R & Co. LLP, Chartered Accountants (ICAI Firm Registration Number: 101248W/W-100022) have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2018.

Kindly take this declaration on record.

Yours faithfully,

For **Tata Capital Financial Services Limited**

Kusal Roy
Managing Director

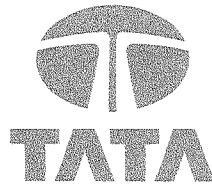
TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013



April 30, 2018

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, Kusal Roy, Managing Director of Tata Capital Financial Services Limited (CIN: U67100MH2010PLC210201), having its Registered Office at 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013, do hereby declare that, the Statutory Auditors of the Company, B S R & Co. LLP, Chartered Accountants (ICAI Firm Registration Number: 101248WW-100022) have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2018.

Kindly take this declaration on record.

Yours faithfully,
For **Tata Capital Financial Services Limited**

Kusal Roy
Managing Director

TATA CAPITAL FINANCIAL SERVICES LIMITED

Corporate Identity Number U67100MH2010PLC210201

11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web www.tatacapital.com

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

No. 1027/ITSL/OPR/2018-19

April 30, 2018

Tata Capital Financial Services Limited

11th Floor, Tower A, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013

Dear Sir,

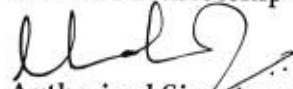
Certificate for receipt and noting of information

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Services Limited ("Debenture Trustee") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Regulations"), provided to us by Tata Capital Financial Services Limited ("the Company") for the financial year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For IDBI Trusteeship Services Limited


Authorised Signatory

April 30, 2018

To,
Mr. Avan Doomasia
Company Secretary,
Tata Capital Financial Services Limited,
11th Floor, Tower A, Peninsula Business Park,
Ganpatrao Kadam Marg, Lower Parel,
Mumbai 400013

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2018.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited (Formerly known as IL&FS Trust Company Limited), are acting as a Debenture Trustee for the Secured, Redeemable, Non-Convertible Debenture (NCD's) issue aggregating to Rs. 29,000 crores (divided into Rs.1000 crores + Rs.3000 crores + Rs.2000 crores + Rs.2000 crores + Rs.2000 crores + Rs.2000 crores + Rs.3000 crores + Rs.2000 crores + Rs. 1000 crores + Rs.728 crores. + Rs.2000 crores + Rs.3000 crores. + Rs. 2000 crores + Rs.272 crores + Rs.3000 crores) on Private Placement basis and Public Issue aggregating to Rs.288.18 crores for Tata Capital Financial Services Limited.

With reference to above, we have received the following documents from the Company and have noted its contents without verification:

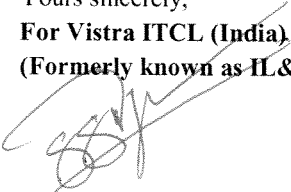
1. Additional Information as per Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 dated April 30, 2018 along with Information as per Regulation 58 (d) and 52 (4) & (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, information as at March 31, 2018 with respect to NCDs issued on a private placement basis.(Annexure A)
2. Statement of Profit and Loss for the half year and year ended March 31, 2018 and Statement of Balance sheet as at March 31, 2018.
3. Independent Auditor's Report on the financial results for half year and year ended 31 March, 2018.
4. Audited financial result for the year ended March 31, 2018 to be published in newspaper.
5. Declarations by managing director that the Statutory Auditors of the company have issued and Audit Report with an unmodified opinion on The Financials Results of the company for the year ended March 31, 2018.

This certificate has been signed and issued by us based on the documents (mentioned above) provided by you.

Thanking You.

Yours sincerely,

For Vistra ITCL (India) Limited
(Formerly known as IL&FS Trust Company Limited)


Authorised Signatory

Place: Mumbai