

Audited Financial Results for the half year ended September 30, 2015

(Rs. in lakh)

Particulars	Six months ended September 30,		Year ended March 31,
	2015	2014	2015
	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	155,724	140,938	288,950
(a) Interest/disc. on advances/ bills	141,518	124,539	260,013
(b) Income on investments	3,159	7,744	9,915
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
(d) Others	11,047	8,655	19,022
2. Other Income	10,854	7,418	17,586
3. Total Income (1+2)	166,578	148,356	306,536
4. Interest Expended	94,646	88,769	181,944
5. Operating Expenses (i)+(ii)	37,673	30,631	65,595
(i) Employee cost	13,098	9,931	21,699
(ii) Other operating expenses	24,575	20,700	43,896
6. Total Expenditure (4+5) excluding provisions and contingencies	132,319	119,400	247,539
7. Operating Profit before Provisions and Contingencies (3-6)	34,259	28,956	58,997
8. Provisions (other than tax) and Contingencies	17,213	13,824	33,964
9. Exceptional Items	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	17,046	15,132	25,033
11. Tax expense	5,693	5,275	6,300
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	11,353	9,857	18,733
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	11,353	9,857	18,733
15. Paid-up share capital :			
- Equity Shares (Face value : Rs. 10 per share)	129,755	129,755	129,755
- Compulsorily Convertible Cumulative Preference Shares (Face value : Rs. 10 per share)	3,500	-	-
16. Reserves excluding revaluation reserves (As per balance sheet of previous accounting year)			198,668
17. Analytical Ratios:			
(i) Capital Adequacy Ratio	17.22%	17.28%	15.91%
(ii) Earnings Per Share (EPS) (In Rupees)			
- Basic EPS	* 0.87	* 0.76	1.44
- Diluted EPS	* 0.87	* 0.76	1.44
18. Non Performing Advances (NPA) Ratios:			
(a) Gross NPA	161,659	131,818	137,476
(b) Net NPA	98,388	103,022	89,220
(c) % of Gross NPA to Gross Advances	6.50%	5.99%	5.71%
(d) % of Net NPA to Net Advances	4.06%	4.74%	3.78%
(e) Return on Assets	* 0.44%	* 0.42%	0.77%
* (not annualised)			

Notes: -

- The financial results of the Company for the half year ended September 30, 2015, which have been audited by the Company's Statutory Auditors, have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors.
- Figures relating to the previous period / year have been regrouped / reclassified/ recast where necessary to conform to the current period's classification / computation.

For and on behalf of the Board of Directors



Praveen P. Kadle
Managing Director & CEO
DIN: 00016814

Place: Mumbai
Date: October 28, 2015