

**TATA CAPITAL FINANCIAL SERVICES LIMITED**

Registered Office: - One Forbes, Dr. V. B. Gandhi Marg, Fort, Mumbai - 400 001.

Tel - 91 22 6745 9000

Corporate Identity Number: U67100MH2010PLC210201

Website: www.tatacapital.com

Audited Financial Results for the year ended March 31, 2015

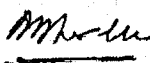
(Rs. in lakh)

Particulars	Six months ended March 31,		Year ended March 31,	
	2015	2014	2015	2014
			Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	148,012	132,205	288,950	267,455
(a) Interest/disc. on advances/ bills	129,191	119,172	260,013	245,953
(b) Income on investments	8,454	5,041	9,915	6,613
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	10,367	7,992	19,022	14,889
2. Other income	10,168	6,136	17,586	10,858
3. Total Income (1+2)	158,180	138,341	306,536	278,313
4. Interest Expended	93,174	85,294	181,943	169,004
5. Operating Expenses (i)+(ii)	35,115	28,346	65,595	56,327
(i) Employee cost	11,768	9,480	21,699	18,821
(ii) Other operating expenses	23,347	18,866	43,896	37,506
6. Total Expenditure (4+5) excluding provisions and contingencies	128,289	113,640	247,538	225,331
7. Operating Profit before Provisions and Contingencies (3-6)	29,891	24,701	58,998	52,982
8. Provisions (other than tax) and Contingencies	19,990	15,551	33,964	24,909
9. Exceptional items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	9,901	9,150	25,034	28,073
11. Tax expense	1,025	4,237	6,300	10,860
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	8,876	4,913	18,734	17,213
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	8,876	4,913	18,734	17,213
15. Paid-up equity share capital (Face value : Rs. 10 per share)	129,755	129,755	129,755	129,755
16. Reserves excluding revaluation reserves (As per balance sheet of previous accounting year)	-	-	198,669	189,277
17. Analytical Ratios:				
(i) Capital Adequacy Ratio	15.91%	16.97%	15.91%	16.97%
(ii) Earnings Per Share (EPS) (In Rupees)				
- Basic EPS	* 0.68	* 0.38	1.44	1.33
- Diluted EPS	* 0.68	* 0.38	1.44	1.33
18. Non Performing Advances (NPA) Ratios:				
(a) Gross NPA	137,476	98,354	137,476	98,354
(b) Net NPA	89,220	79,384	89,220	79,384
(c) % of Gross NPA to Gross Advances	5.71%	4.52%	5.71%	4.52%
(d) % of Net NPA to Net Advances	3.78%	3.68%	3.78%	3.68%
(e) Return on Assets	* 0.36%	* 0.22%	0.77%	0.77%
* (not annualised)				

Notes: -

- The financial results of the Company for the year ended March 31, 2015, which have been audited by the Company's Statutory Auditors, have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors.
- During the year, the Company has sold an investment for a total consideration of Rs.25,600 lakh resulting in a gain of Rs.6,254 lakh which is disclosed as part of income from investments.
- During the year, the Company declared an interim dividend of Re. 0.60 per equity share (previous year : Re. 0.50 per equity share) of Rs. 10 each aggregating Rs. 7,785 lakh (previous year : Rs. 6,488 lakh) and has paid Dividend Distribution Tax thereon : Rs. 1,557 lakh (previous year : Rs. 1,103 lakh).
- During the year ended March 31, 2015, the Company has reassessed depreciation rate on tangible fixed assets as per the useful life specified in the Companies Act, 2013. As a result of the change, the charge on account of the depreciation for the year ended March 31, 2015 is higher by Rs. 235 lakh compared to the charge based on useful lives estimated in earlier period.
- Investments in Bonds, Debentures and other financial Instruments which, in substance, form part of the Company's financing activities have been classified under Loans and Advances- Financing Activity. In the past these were classified as part of Investments. The Management believes that the current year's classification results in a better presentation of the substance of these receivables and is in alignment with regulatory filings with Reserve Bank of India.
- Figures for the six months ended March 31, 2015 and March 31, 2014 represent the difference between the audited figures in respect of the full financial years and the published figures of half year ended September 30, 2014 and September 30, 2013 respectively.
- Figures relating to the previous period / year have been regrouped / reclassified/ recast where necessary to conform to the current period's classification / computation.

For and on behalf of the Board of Directors



Praveen P. Kadle  
Managing Director & CEO  
DIN No. : 00016814

Place: Mumbai  
Date: May 8, 2015