

TATA CAPITAL FINANCIAL SERVICES LIMITED

Registered Office: - One Forbes, Dr. V. B. Gandhi Marg, Fort, Mumbai - 400 001.

Tel - 91 22 6745 9000

Corporate Identity Number: U67100MH2010PLC210201

Website: www.tatacapital.com

Audited Financial Results for the half year ended September 30, 2014

(Rs. in lakh)

Particulars	Six months ended September 30,		Year ended March 31,
	2014	2013	2014
	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	140,856	135,071	267,099
(a) Interest/disc. on advances/ bills	122,174	116,773	234,180
(b) Income on investments	10,128	11,581	18,387
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
(d) Others	8,554	6,717	14,532
2. Other Income	7,686	4,903	11,260
3. Total Income (1+2)	148,542	139,974	278,359
4. Interest Expended	88,769	83,710	169,004
5. Operating Expenses (i)+(ii)	30,630	27,970	56,316
(i) Employee cost	9,907	9,316	18,765
(ii) Other operating expenses	20,723	18,654	37,551
6. Total Expenditure (4+5) excluding provisions and contingencies	119,399	111,680	225,320
7. Operating Profit before Provisions and Contingencies (3-6)	29,143	28,294	53,039
8. Provisions (other than tax) and Contingencies	14,011	9,357	24,956
9. Exceptional Items	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	15,132	18,937	28,083
11. Tax expense	5,275	6,623	10,870
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	9,857	12,314	17,213
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	9,857	12,314	17,213
15. Paid-up equity share capital (Face value : Rs. 10 per share)	129,755	129,755	129,755
16. Reserves excluding revaluation reserves (As per balance sheet of previous accounting year)			189,278
17. Analytical Ratios:			
(i) Capital Adequacy Ratio	17.28%	18.11%	16.97%
(ii) Earnings Per Share (EPS) (In Rupees)			
- Basic EPS	* 0.76	* 0.95	1.33
- Diluted EPS	* 0.76	* 0.95	1.33
18. Non Performing Advances (NPA) Ratios:			
(a) Gross NPA	131,818	67,590	98,354
(b) Net NPA	103,022	52,200	79,384
(c) % of Gross NPA to Gross Advances	5.99%	3.34%	4.52%
(d) % of Net NPA to Net Advances	4.74%	2.60%	3.68%
(e) Return on Assets	* 0.42%	* 0.57%	0.77%
* (not annualised)			

Notes: -

- The financial results of the Company for the half year ended September 30, 2014, which have been audited by the Company's Statutory Auditors, have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors.
- During the half year ended September 30, 2014, the Company as part of its ordinary operating activities has sold an investment for a total consideration of Rs.25,600 lakh resulting in a gain of Rs.6,254 lakh which is disclosed as part of investment income.
- During the half year ended September 30, 2014, the Company has reassessed depreciation rate on tangible fixed assets as per the useful life specified in the Companies Act, 2013. As a result of the change, the charge on account of the depreciation for the half year ended September 30, 2014 is higher by Rs. 235 lakh compared to the charge based on useful lives estimated in earlier period.
- Figures relating to the previous period / year have been regrouped / reclassified/ recast where necessary to conform to the current period's classification / computation.

For and on behalf of the Board of Directors



Place: Mumbai  
Date: October 28, 2014

Praveen P. Kadle  
Managing Director & CEO