

TATA CLEANTECH CAPITAL LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs. In Lakh)

PARTICULARS	For the Half Year ended September 30, 2017	For the Half Year ended September 30, 2016	Year ended March 31, 2017
	(Audited)	(Audited)	(Audited)
I Revenue from operations	12,458	7,980	17,897
II Other income	118	96	140
III Total Revenue (I+II)	12,576	8,076	18,037
IV Expenses			
Finance costs	6,010	4,009	9,099
Employee benefit expenses	746	640	1,324
Other operating expenses	636	594	1,195
Depreciation and amortisation	13	12	24
Amortisation of expenses	17	46	23
Total expenses	7,422	5,301	11,665
V Profit before tax (III-IV)	5,154	2,775	6,372
VI Tax expense	1,551	824	1,806
VII Profit for the period (V-VI)	3,603	1,951	4,566
VIII Earnings per equity share:			
(i) Basic (in Rupees)	*1.01	*0.67	1.58
(ii) Diluted (in Rupees)	*1.01	*0.67	1.58
Face Value per share (in Rupees)	10	10	10

*Not Annualised



TATA CLEANTECH CAPITAL LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2017

(Rs. In Lakh)

PARTICULARS	As at	As at
	September 30, 2017	March 31, 2017
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	35,576	35,576
(b) Reserves and Surplus	27,134	23,531
	62,710	59,107
2 Non - current liabilities		
(a) Long-term borrowings	86,554	34,417
(b) Long-term provisions	1,019	701
	87,573	35,118
3 Current liabilities		
(a) Short-term borrowings	75,714	83,639
(b) Trade payables	311	335
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	311	335
(c) Other current liabilities	24,359	23,829
(d) Short-term provisions	745	105
	101,129	107,908
TOTAL	251,412	202,133
II. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment - Tangible Assets	286	282
(b) Deferred tax assets (net)	762	267
(c) Non-current investments	34	34
(d) Long-term Loans and advances - financing activity	233,193	185,668
(e) Long-term Loans and advances - others	133	147
(f) Other non-current assets	27	34
	234,435	186,432
2 Current assets		
(a) Trade receivables	63	7
(b) Cash and bank balances	5,167	1,434
(c) Short-term Loans and advances - financing activity	11,499	14,217
(d) Short-term Loans and advances - Others	37	22
(e) Other current assets	211	21
	16,977	15,701
TOTAL	251,412	202,133

Notes:

- 1) The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on October 27, 2017.
- 2) Return on Assets have been computed as percentage of profit after tax to the average assets during the year.
- 3) To comply with the RBI Master Direction DNBR.PD.008/03.10.119/2016-17 RBI/DNBR/2016-17/45 dated September 01, 2016, the company has made an incremental standard asset provision of Rs. 99.94 lakh being 0.05% (Current year 2017-18 0.40%, Previous year 2016-17 0.35%) of Standard Assets as of March 31, 2017.
- 4) Information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per "Annexure 1" attached
- 5) Previous period's / year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.
- 6) Previous period's / year's figures have been audited by other auditor.

For Tata Cleantech Capital Limited



Manish Chourasia
(Managing Director)
DIN: 03547985

Place : Mumbai
Date: October 27, 2017



Annexure 1

Additional Information as per Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

a) Credit rating

Products	Rating
(a) Commercial Paper	CRISIL A1+
(b) Debentures	CRISIL AA+/Stable , CARE AA+
(c) Bank Loan Facility	CRISIL AA+/Stable

b) Asset Cover available for non convertible debt securities: N.A

c) Debt Equity ratio: 2.97 times (Debt equity ratio is (long term borrowings + short term borrowings + current maturities of long term borrowings + interest accrued on borrowings) / Net worth.)

d) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares/ non convertible debt securities and whether the same has been paid or not: Set out in Annexure "A" for debt securities. The company does not have outstanding non-convertible redeemable preference shares.

e) Next due date for the payment of interest/ dividend of non-convertible preference shares/ principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount: Set out in Annexure "A" for debt securities. The company does not have outstanding non-convertible redeemable preference shares.

f) Debt service coverage ratio: N.A

g) Interest service coverage ratio: N.A

h) Outstanding redeemable preference shares (Quantity & value) : N.A

i) Capital redemption reserve/ debenture redemption reserve: Nil

j) Net Worth : Rs.62,656 Lakhs (Net Worth is equal to share capital plus reserves & surplus less deferred revenue expenditure.)

k) Net profit after tax: Rs.3,603 Lakhs

l) Earning per share (not annualised)

- Basic : Rs. 1.01
- Diluted : Rs. 1.01

m) There was no material deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.



Annexure "A"

Sr No	Series under which the NCDs are held	ISIN No.	Credit Rating	Previous due date for payment of interest	Whether the previous interest has been paid or not	Next due date for payment of interest	Next Interest Amount (Rs. in Lakh)	Previous due date for payment of principal and whether the same has been paid or not	Next due date for payment of principal	Next Redemption amount (Rs. in Lakh)
1	TCCL NCD 'A' FY 2015-16	INE857Q07018	CRISIL AA+/Stable,	April 24, 2017	Paid	April 20, 2018	448	Not Applicable	April 20, 2018	5,000
2	TCCL NCD 'B' FY 2015-16 Option I	INE857Q07026	CRISIL AA+/Stable,	May 17, 2017	Paid	Not Applicable	NIL	May 17, 2017	Not Applicable	NIL
3	TCCL NCD 'B' FY 2015-16 Option II	INE857Q07034	CRISIL AA+/Stable,	May 22, 2017	Paid	May 18, 2018	543	Not Applicable	May 18, 2018	6,000
4	TCCL NCD 'C' FY 2015-16	INE857Q07042	CRISIL AA+/Stable,	July 20, 2017	Paid	July 20, 2018	180	Not Applicable	July 20, 2020	2,000
5	TCCL NCD 'D' FY 2015-16 Option I	INE857Q07059	CRISIL AA+/Stable,	August 3, 2017	Paid	Not Applicable	NIL	August 3, 2017	Not Applicable	NIL
6	TCCL NCD 'D' FY 2015-16 Option II	INE857Q07067	CRISIL AA+/Stable,	August 3, 2017	Paid	August 3, 2018	445	Not Applicable	August 3, 2018	5,000
7	TCCL NCD 'E' FY 2015-16	INE857Q07075	CRISIL AA+/Stable,	September 4, 2017	Paid	September 4, 2018	178	Not Applicable	September 4, 2020	2,000
8	TCCL NCD 'F' FY 2015-16	INE857Q07083	CRISIL AA+/Stable,	October 19, 2016	Paid	October 19, 2017	175	Not Applicable	October 19, 2020	2,000
9	TCCL NCD 'G' FY 2015-16	INE857Q07091	CRISIL AA+/Stable,	November 7, 2016	Paid	November 6, 2017	214	Not Applicable	November 6, 2017	2,500
10	TCCL NCD 'A' FY 2016-17	INE857Q07109	CRISIL AA+/Stable, CARE AA+	June 14, 2017	Paid	June 14, 2018	220	Not Applicable	June 14, 2019	2,500
11	TCCL NCD 'B' FY 2016-17	INE857Q07117	CRISIL AA+/Stable,	Not Applicable	Not Applicable	October 17, 2017	122	Not Applicable	October 15, 2021	1,500
12	TCCL NCD 'A' FY 2017-18	INE857Q07125	CRISIL AA+/Stable,	Not Applicable	Not Applicable	May 15, 2018	162	Not Applicable	May 15, 2020	2,000
13	TCCL NCD 'B' FY 2017-18	INE857Q07133	CRISIL AA+/Stable, CARE AA+	Not Applicable	Not Applicable	May 17, 2018	406	Not Applicable	May 15, 2020	5,000
14	TCCL NCD 'C' FY 2017-18	INE857Q07141	CRISIL AA+/Stable, CARE AA+	Not Applicable	Not Applicable	June 4, 2018	81	Not Applicable	June 3, 2024	1,000
15	TCCL NCD 'D' FY 2017-18	INE857Q07158	CRISIL AA+/Stable,	Not Applicable	Not Applicable	June 7, 2018	202	Not Applicable	June 5, 2020	2,500
16	TCCL NCD 'E' FY 2017-18	INE857Q07166	CRISIL AA+/Stable,	Not Applicable	Not Applicable	July 26, 2018	390	Not Applicable	July 26, 2019	5,000
17	TCCL NCD 'F' FY 2017-18	INE857Q07174	CRISIL AA+/Stable,	Not Applicable	Not Applicable	July 30, 2018	1,562	Not Applicable	August 3, 2020	20,000
18	TCCL NCD 'G' FY 2017-18	INE857Q07182	CRISIL AA+/Stable,	Not Applicable	Not Applicable	August 8, 2018	365	Not Applicable	August 8, 2019	5,000
19	TCCL NCD 'G' FY 2017-18 - Further Issuance	INE857Q07182	CRISIL AA+/Stable,	Not Applicable	Not Applicable	August 8, 2018	213	Not Applicable	August 8, 2019	2,770



Ref. No. 5908/ITSL/OPR/17-18

Date: - October 27, 2017

To,
Shivangi Praful Rajpopat,
Company Secretary,
Tata Cleantech Capital Limited,
12th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel,
Mumbai-400 013.

Dear Sir,

Certificate for receipt and noting of information

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Tata Cleantech Capital Limited** (“**the Company**”) for half year ended September 30, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For **IDBI Trusteeship Services Limited**


Authorised Signatory